



Gelatine

C. J. GELATINE PRODUCTS LIMITED

ISO 9001-2015 Certified

FACTORY :
21, NEW INDUSTRIAL AREA,
MANDIDEEP- Pin : 462046
DIST. RAISEN (M.P.) INDIA

TEL.: 07480-423301 (16 Lins)
E-mail : contact@cjgelatineproducts.com
CIN : L24295MH1980PLC023206

CJGELATINE/SE/2023-24

Date: November 11, 2023

To,

The BSE Limited,

Corporate Service Department,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001 (M.H.)

Scrip Code: 507515

ISIN: INE557D01015

Subject: Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2023 along-with Limited Review Report,

Sir,

Pursuant to the Regulation 33 read with Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the Unaudited Financial Results for the Quarter and Half year ended September 30, 2023 along with Limited Review Report issued by M/s S P A R K & Associates, Chartered Accountants LLP (FRN: 005313C / C400311), Statutory Auditors of the Company. The same have been duly approved by the Board of Directors in its Meeting held today i.e. Saturday, November 11, 2023 commenced on 1:30 p.m. (IST) and concluded on 3:30 p.m. (IST).

You are hereby requested to take the same on your record.

Thanking You,

For, **C.J.Gelatine Products Limited**

CS Mayank Lashkari

(Membership No. ACS 34448)

Company Secretary and Compliance Officer

Encl: As above



SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS LLP

Formerly known as SPARK & Associates

120, Gold Crest Business Park, Near Shreyas Cinema
LBS Marg, Ghatkopar West, Mumbai - 400086 (MH)
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www.ca-spark.com

Independent Auditor's Review Report on the Quarterly and year to date unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of

C.J. Gelatine Products Limited

(CIN: L24295MH1980PLC023206)

We have reviewed the accompanying statement of unaudited standalone financial results of **C.J.GELATINE PRODUCTS LIMITED** (the "Company") for the quarter ended and Half year ended 30th September, 2023 . being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind-AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures



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» Pune » Jamshedpur » Noida » Raipur » Jaipur



SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS

applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is

23436593BGUZDW6935

For SPARK & Associates Chartered Accountants LLP
Chartered Accountants
FRN: 005313C/C400311

CA Chandresh Singhvi

Partner

M. No.: 436593

UDIN:

Place: Mandideep, Raisen

Date: 11th November 2023





C.J.GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donda Marg, Sewree (w) Mumbai (MH) 400015 ;

Contact: 07480- 423301, 423308

E-mail: cjsecretarial@gmail.com Website:www.cjgelatineproducts.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs except EPS)

S. N.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operation	960.53	1051.64	715.86	2012.17	1773.82	3680.38
	(b) Other Income	4.83	13.70	20.75	18.53	22.92	59.35
	Total Income (a+b)	965.36	1065.34	736.61	2030.70	1796.74	3739.73
2	Expenses:						
	(a) Cost of material consumed	590.45	641.83	652.33	1232.28	1286.98	2995.44
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	195.39	182.44	-187.00	377.83	-44.96	-230.00
	(d) Employee benefits expense	126.54	125.99	124.31	252.53	249.04	532.85
	(e) Finance cost	34.49	32.90	33.01	67.39	60.71	136.88
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	50.07
	(g) Others Expenses	59.27	46.15	128.21	105.42	251.81	222.62
	Total expenses	1006.13	1029.31	750.85	2035.44	1803.58	3707.86
3	Profit before exceptional and extraordinary items and tax (1-2)	-40.78	36.03	-14.24	-4.75	-6.83	31.87
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax (3-4)	-40.78	36.03	-14.24	-4.75	-6.83	31.87
6	Extraordinary items	69.82	69.82	0.00	139.64	0.00	0.00
7	Profit before Tax (5-6)	-110.60	-33.79	-14.24	-144.39	-6.83	31.87
8	Tax expense: (1) Current Tax	0.00	0.00	0.00	0.00	0.00	10.52
	(2) Earlier years tax adjustments	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.59
9	Profit(Loss) for the period from continuing operations (7-8)	-110.60	-33.79	-14.24	-144.39	-6.83	22.93
13	Profit(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit(Loss) from discontinuing operations (after tax) (13-14)	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(loss) for the period (9+15)	-110.60	-33.79	-14.24	-144.39	-6.83	22.93
17	Other Comprehensive Income				0.00		
	A. (i) item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period (16+17) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	-110.60	-33.79	-14.24	-144.39	-6.83	22.93
19	Paid-up Equity Share capital (Rs.10/- per share)	481.33	481.33	481.33	481.33	481.33	481.33
20	Other Equity Excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	-64.95



21	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic--Before Exceptional/Extra-Ordinary Item	-0.85	0.75	-0.30	-0.10	-0.14	0.48
	(2)Diluted-Before Exceptional Item/Extra-Ordinary Item	-0.85	0.75	-0.30	-0.10	-0.14	0.48
	(1)Basic--After Exceptional Item/Extra-Ordinary Item	-2.30	-0.70	-0.30	-3.00	-0.14	0.48
	(2)Diluted-After Exceptional Item/Extra-Ordinary Item	-2.30	-0.70	-0.30	-3.00	-0.14	0.48

Notes:

- 1 The above unaudited financial results of the company have been considered and approved by the Board of Directors at their meeting held today i.e. Saturday, November 11, 2023 as recommended and reviewed by the Audit Committee at their meeting held on same day.
- 2 These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and half year ended September 30, 2023.
- 3 These financial results have been prepared in accordance with the Indian Accounting Standard ("IND-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Company is operating in a Single Segment Viz. Manufacturing of Gelatine and related by products; hence, the results are reported on a single segment basis.
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- 6 Extra-ordinary items pertains to employees retirement benefits.
- 7 The above financial results are available on the website of the Company at www.cjgelatineproducts.com and website of Stock Exchange www.bseindia.com.

For C.J.GELATINE PRODUCTS LIMITED


Jaspal Singh
Chairman & Managing Director
DIN: 01406945



Place : Mandideep
Date : November 11, 2023



C.J.GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donde Marg,

E-mail: cjsecretarial@gmail.com Website: www.cjgelatineproducts.com

STATEMENT OF STANDALONE ASSETS & LIABILITIES

AS AT SEPTEMBER 30, 2023

S. No.	Particulars	(Rs. In Lakhs)	
		30-Sep-23 Unaudited	31-Mar-23 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	750.84	714.95
	(b) Capital work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets other than bearer Plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	-	65.88
	(i) Deferred Tax Assets (Net)	4.80	4.80
	(j) Other non-current assets	-	23.16
2	Current assets		
	(a) Inventories	2,097.38	2,472.84
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	175.08	208.74
	(iii) Cash & Cash Equivalents	0.03	0.31
	(iv) Bank Balance other than (iii) above	0.15	0.30
	(v) Loans	111.56	-
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	-	54.99
	TOTAL - ASSETS	3,139.83	3,545.97
B.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	481.33	481.33
	(b) Other Equity	97.49	241.88
	Total Equity	578.82	723.21
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	915.88	999.82
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables:-		
	(A) Total Outstanding Dues of Micro & Small Enterprises;	-	-
	(B) Other than Micro & Small.	-	-
	(iv) Other Financial Liabilities	-	-
	(b) Provisions	121.77	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-



2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	864.09	955.43
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables:-		
	(A) Total Outstanding Dues of Micro & Small Enterprises:	55.07	90.67
	(B) Other than Micro & Small.	379.66	500.29
	(iv) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	156.07	243.60
	(c) Provisions	46.76	32.94
	(d) Tax Liabilities (Net)	21.70	-
	TOTAL - EQUITY AND LIABILITIES	3,139.83	3,545.97

For C.J. GELATINE PRODUCTS LIMITED



Jaspal Singh
Chairman & Managing Director
DIN: 01406945



Place : Mandideep
Date : November 11, 2023



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Cash Flow Statement for the Half Year Ended September 30, 2023

(Rs. In Lakhs)

Statement of Cash Flows	For the half year ended	For the year ended
	30-Sep-23	31-Mar-23
Cash flows from used in operating activities		
Profit before tax	-144.39	31.87
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	375.46	-242.05
Adjustments for decrease (increase) in trade receivables, current	33.66	162.10
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	32.47	14.19
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-11.15
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	-156.23	-22.01
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-87.53	19.73
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	-	50.07
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	157.30	4.11
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	10.25
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-1.98	-2.73
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-16.55	-56.62
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	192.21	-42.25
Net cash flows from (used in) operations	336.60	-74.12
Dividends received	-	-
Interest paid	67.38	132.78
Interest received	-	-
Income taxes paid (refund)	-	-10.52
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	403.98	48.14
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-



Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-35.89	-94.93
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	1.98	2.73
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	16.55	56.62
Net cash flows from (used in) investing activities	-17.36	-35.58
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	87.54
Repayments of borrowings	-175.28	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-67.38	-132.78
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-242.66	-45.24
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.43	-0.81
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	-0.43	-0.81
Cash and cash equivalents cash flow statement at beginning of period	0.61	1.42
Cash and cash equivalents cash flow statement at end of period	0.18	0.61

For C.J. GELATINE PRODUCTS LIMITED

Place : Mandideep
Date : November 11, 2023

Jaspal Singh
Chairman & Managing Director
DIN: 01406945

