

November 9, 2023

BSE Limited
Listing Compliance
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 500014

In continuation of our letter dated November 3, 2023 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the quarter ended September 30, 2023, reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

We also enclose the Limited Review Report dated November 9, 2023 issued by Chaturvedi & Shah LLP, Chartered Accountants, Auditors with respect to the Unaudited Financial Results of the Company referred to above.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that today the Board of Directors has appointed Mr. Pravin Rohidas Vast (DIN: 10381459) as an Additional Director (Non-Executive Non-Independent Director) of the Company to hold office until the conclusion of the next Annual General Meeting.


Born on January 31, 1967, Mr. Vast has graduated in Commerce from Mumbai University and is for the past over 35 years practicing as Tax Consultant in both direct and indirect taxes. He is not debarred to hold office of Director pursuant to any order passed by Securities & Exchange Board of India or any other authority.

Mr. Vast is currently not on the Board of any other company and is not related to the Directors or Key Managerial Personnel of the Company.

Mr. Vast and his relatives do not hold any securities of the Company.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:30 p.m.

Yours truly,
For Utique Enterprises Limited

A handwritten signature in blue ink, appearing to be 'A. Vast', is written over the typed name of the Company Secretary.

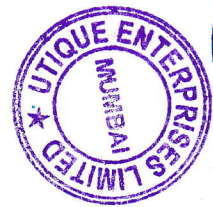
Company Secretary

UTIQUE ENTERPRISES LIMITED

Regd. Office: 603, Lodha Supremus, 453, Senapati Bapat Marg, Lower Parel, Mumbai 400 013
Tel.: 91+22-4619 8172; Email: info@utique.in / www.utique.in

Statement of Unaudited Financial Results for the Quarter and Half-Year ended 30th September 2023

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		₹ in Lakh, except per share data)					
	Income:						
I	Revenue from Operations	1,730.02	3,224.32	1,335.47	4,954.34	2,995.45	6,050.05
II	Other Income	44.64	29.58	67.98	74.22	176.88	259.61
III	Total Income (I + II)	1,774.66	3,253.90	1,403.45	5,028.56	3,172.33	6,309.66
IV	Expenses:						
	a) Purchases of Stock-in-Trade	3,505.69	1,483.50	917.93	4,989.19	2,378.82	6,151.32
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,869.66)	1,697.91	542.95	(171.75)	613.33	(166.65)
	c) Employee Benefits Expense	9.77	9.71	7.45	19.48	16.49	56.39
	d) Finance Cost	1.42	0.94	-	2.36	-	-
	e) Depreciation	4.87	5.44	0.60	10.31	1.28	2.46
	f) Other Expenses	35.88	49.28	62.22	85.16	95.45	170.91
	Total Expenses (Total a to f)	1,687.97	3,246.78	1,531.15	4,934.75	3,105.37	6,214.43
V	Profit/(Loss) before Tax (III - IV)	86.69	7.12	(127.70)	93.81	66.96	95.23
VI	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	21.85	2.01	(32.22)	23.86	129.79	59.06
	(3) (Excess)/Short Income Tax Provision of Earlier Years	-	-	-	-	-	(25.64)
	Total Tax Expense (VI)	21.85	2.01	(32.22)	23.86	129.79	33.42
VII	Profit/(Loss) after Tax (V - VI)	64.84	5.11	(95.48)	69.95	(62.83)	61.81
VIII	Other Comprehensive Income/(Loss)						
	(1) Items that will not to be reclassified to Profit or Loss	(75.95)	234.35	77.18	158.40	(679.80)	(933.90)
	(2) Income Tax relating to items that will not to be reclassified to Profit or Loss	8.45	(24.11)	(19.42)	(15.66)	287.82	685.50
	Other Comprehensive Income/(Loss) (Net of Tax)	(67.50)	210.24	57.76	142.74	(391.98)	(248.40)
IX	Total Comprehensive Income (VII + VIII)	(2.66)	215.35	(37.72)	212.69	(454.81)	(186.59)
X	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
XI	Other Equity	-	-	-	-	-	1,274.04
XII	Earnings per share (EPS) (Not annualized for the quarter / half year) (Face Value of ₹ 10 each)						
	(1) Basic (₹)	0.12	0.01	(0.17)	0.13	(0.11)	0.11
	(2) Diluted (₹)	0.12	0.01	(0.17)	0.13	(0.11)	0.11



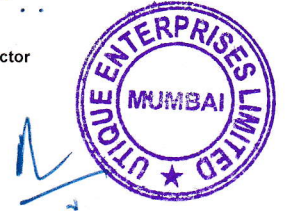
Notes:-

- 1 The figures for the previous period/year have been reworked/regrouped, wherever necessary, to make them comparable.
- 2 The Company is in the business of general trading of precious metal and trading in derivatives on recognized exchanges and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 109).
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on 9th November 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid Results.

For and on behalf of the Board of Directors



J. R. K. Sarma
Executive Director



Place: Mumbai
Date: 9th November 2023



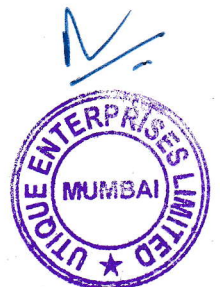
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(₹ in Lakh)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2023

Particulars	As at 30th September 2023 Unaudited	As at 31st March 2023 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipments	154.50	78.93
Financial Assets		
--- Investments	1,566.49	1,408.08
--- Other Financial Assets	9.43	7.81
Deferred Tax Assets (Net)	343.13	382.66
Other Non-Current Assets	51.37	43.13
Total Non-Current Assets	2,124.92	1,920.61
Current Assets		
Inventories	1,789.66	1,697.91
Financial Assets		
--- Cash and Cash Equivalents	1,101.13	340.72
--- Bank Balance other than Cash and Cash Equivalents	539.69	923.53
--- Other Financial Assets	1,661.82	1,919.81
Other Current Assets	69.02	204.95
Total Current Assets	5,161.32	5,086.92
Total Assets	7,286.24	7,007.53
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,567.01	5,567.01
Other Equity	1,486.72	1,274.04
Total Equity	7,053.73	6,841.05
Non-Current Liabilities		
Financial Liabilities		
--- Lease Liabilities	108.23	32.57
Provisions	3.10	1.60
Total Non-Current Liabilities	111.33	34.17
Current Liabilities		
Financial Liabilities		
--- Lease Liabilities	18.96	17.34
--- Trade Payables		
(a) Total outstanding dues of Micro Enterprises and Small Enterprises;	-	-
(b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises;	-	2.79
--- Other Financial Liabilities	-	18.21
Other Current Liabilities	95.49	87.24
Provisions	6.73	6.73
Total Current Liabilities	121.18	132.31
Total Equity and Liabilities	7,286.24	7,007.53



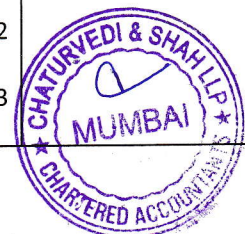
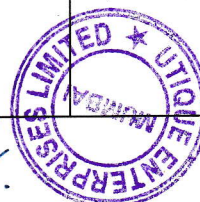
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Unaudited Statement of Cash Flows for the half year ended 30th September 2023

(₹ in Lakh)

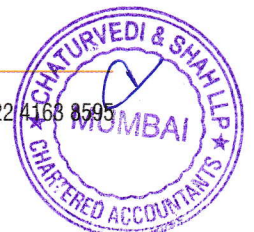
Particulars	For the half year ended 30th September 2023	For the the half year ended 30th September 2022
Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax as per Statement of Profit and Loss	93.81	66.96
Adjustments for :		
Depreciation	10.31	1.28
Interest Income	(71.75)	(77.56)
Dividend Income	(0.99)	(0.58)
Capital Gain	-	(95.21)
Finance Cost	2.36	-
Unwinding of interest income on security deposits	(0.30)	-
Amortisation of security deposits	0.33	-
Miscellaneous Income	(1.19)	(3.53)
Operating Profit/(Loss) before Working Capital Changes	32.58	(108.64)
Changes in Working Capital		
(Increase)/Decrease in Trade & Other Receivables	(57.94)	2,509.49
Increase/(Decrease) in Trade & Other Payables	(11.24)	6.28
(Increase)/Decrease in Inventories	(91.75)	613.33
Cash Generated from Operating Activities	(128.35)	3,020.46
Income Tax Refund/(Paid) (Net)	(5.70)	13.03
Net Cash (used)/generated from Operating Activities (A)	(134.05)	3,033.49
Cash Flow From Investing Activities		
Proceeds from sale of Investments	-	473.51
Proceeds from sale of Property, Plant & Equipment	-	110.60
Purchase of Property, Plant & Equipment	(0.15)	-
Interest Income	70.36	45.13
Movement in Other Bank Balance (Net)	832.91	(3,270.29)
Dividend Income	0.99	0.58
Net Cash (used)/generated from Investing Activities (B)	904.11	(2,640.47)
Cash Flow from Financing Activities		
Repayment of minimum lease liabilities	(9.65)	-
Net Cash (used)/generated from Financing Activities (C)	(9.65)	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	760.41	393.02
Cash & Cash Equivalent at the beginning of the year	340.72	96.48
Cash & Cash Equivalent at the end of the period	1,101.13	489.50



Independent Auditors' Review Report on Unaudited Financial Results of Utique Enterprises Limited for the quarter and half year ended 30th September, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Utique Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Utique Enterprises Limited** ("the Company") for the quarter and half year ended 30th September, 2023 ("the Statement"), attached herewith being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

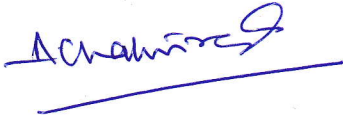


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration no. 101720W/W100355





Amit Chaturvedi

Partner

Membership No.: 103141

UDIN: 23103141BGXR08507

Place: Mumbai

Date: 9th November, 2023