

November 16, 2023

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Scrip Code: 530627

Dear Madam/Sir,

**Subject: Press Release - Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows:

**“Vipul Organics announces quarterly results for FY 2023-2024”**

The copy of Press Release shall be uploaded on the website of the Company viz. [www.vipulorganics.com](http://www.vipulorganics.com)

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Vipul Organics Limited

Mihir  
Vipul Shah

Digitally signed by  
Mihir Vipul Shah  
Date: 2023.11.16  
16:08:44 +05'30'



Mihir Vipul Shah  
CFO & Whole Time Director  
DIN - 05126125

Encl: As above

**Vipul Organics Limited**

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

**Press Release**

16<sup>th</sup> of November 2023

**BSE: VIPULORG / 530627**

**Vipul Organics announces Q2 results for FY 2023-2024**

*PAT: Up 98.16% on a QoQ basis*

*Up 142.83% on YoY basis*

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced their Quarter 2 results for FY 2023-24.

**Some of the key highlights on Standalone basis are:**

- Total Revenues in Q2 of 2023-24 stood at Rs. 3,660.19 Lakh, marginally up (1%) from Q1 of 2023-24
- PBT for Q2 of 2023-24 stood at Rs. 107.09 Lakh, up 52.81% from Q1 of 2023-24
- PAT for Q2 of 2023-24 stood at Rs. 99.1 Lakh, up 98.16 % from Q1 of 2023-24

**Financials at a glance:**

**Quarterly Results: (QoQ)**

**(Rupees in Lakhs except EPS)**

	Q2, 2023-24		Q1, 2023-24	
	Standalone	Consolidated	Standalone	Consolidated
<b>Total Revenue</b>	<b>3,660.19</b>	<b>3,660.19</b>	<b>3,623.8</b>	<b>3,623.8</b>
<b>PBT</b>	<b>107.09</b>	<b>106.84</b>	<b>70.08</b>	<b>69.71</b>
<b>PAT</b>	<b>99.10</b>	<b>98.96</b>	<b>50.01</b>	<b>49.81</b>
<b>EPS</b>	<b>0.73</b>	<b>0.77</b>	<b>0.40</b>	<b>0.40</b>

**Quarterly results (YoY)**

**(Rupees in Lakhs except EPS)**

	Q2, 2023-24		Q2, 2022-23	
	Standalone	Consolidated	Standalone	Consolidated
<b>Total Revenue</b>	<b>3,660.19</b>	<b>3,660.19</b>	<b>3,684.22</b>	<b>3,684.22</b>
<b>PBT</b>	<b>107.09</b>	<b>106.84</b>	<b>53.02</b>	<b>52.62</b>
<b>PAT</b>	<b>99.10</b>	<b>98.96</b>	<b>40.81</b>	<b>40.59</b>
<b>EPS</b>	<b>0.73</b>	<b>0.77</b>	<b>0.32</b>	<b>0.32</b>

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**Half Year Ended**

**(Rupees in Lakhs except EPS)**

	September 30, 2023		September 30, 2022	
	Standalone	Consolidated	Standalone	Consolidated
<b>Total Revenue</b>	<b>7,283.99</b>	<b>7,283.99</b>	<b>7,477.60</b>	<b>7,477.60</b>
<b>PBT</b>	<b>177.17</b>	<b>176.55</b>	<b>206.17</b>	<b>205.47</b>
<b>PAT</b>	<b>145.17</b>	<b>144.82</b>	<b>145.86</b>	<b>145.47</b>
<b>EPS</b>	<b>1.13</b>	<b>1.13</b>	<b>1.14</b>	<b>1.14</b>

Commenting on the results, Mr. Vipul Shah, Managing Director, Vipul Organics Limited, said: "We are witnessing an uptick in demand in our conventional sectors which, we are confident, will translate into revenues in the next few quarters. Our diversification into newer categories has seen a positive response from the industry and we see these initiatives making significant contribution to our topline in the coming years. We have been taking steps to bring about cost rationalisation and this has impacted our bottom-line positively".

**About Vipul Organics Limited:**

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore.

For more information, please visit: [www.vipulorganics.com](http://www.vipulorganics.com)

**SAFE HARBOUR STATEMENT:**

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

**For Media/Analyst enquiries:**

Sunil Kumar Singh

Finance PR

+91-11-27013586 / 27018630 / 27022460

+91 9818363518 / +91 8527973095

[sunil@finesep.com](mailto:sunil@finesep.com) / [vo@finesep.com](mailto:vo@finesep.com)



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