

BOSTON LEASING AND FINANCE LIMITED

4, Ellora Commercial Shopping Centre, Ground Floor, Nr. Relief Cinema, Ahmedabad - 380001.

CIN: L65910GJ1984PLC007459

(E) bostonleasing99@gmail.com

(W): www.bostonleasingandfinance.com

REF.NO: BOSTON/LIST/BSE/17-18/30

Date: 30.05.2018

To,
Corporate Relations Department,
The BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board of Directors Meeting held today 30th May 2018 at 07.00 pm and concluded at 7.30 pm .

Scrip Code: 539274

Dear Sir,

With reference to captioned subject, please note the Board of Directors in their Board Meeting held on today on 30th May 2018 at 07.00 pm have considered and approved audited financial statements for the quarter and year ended on 31st March 2018.

Your good office is herewith requested to take on record and acknowledge.

Thanks and with regards,

FOR BOSTON LEASING AND FINANCE LIMITED

R. H. Vemige
AUTHORIZED SIGNATORY



BOSTON LEASING AND FINANCE LIMITED

Shop No. 4, Ellora Commercial Shopping Center, Ground Floor, Nr. Relief Cinema, Salapose Road, Ahmedabad 380001
(CIN-L65910GJ1984PLC007459)

(Rs. in Lakhs)

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2018

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2018 (Audited) | 31.12.2017 (Unaudited) | 31.03.2017 (Audited) | 31.03.2018 (Audited) | 31.03.2017 (Audited) |
| 1 | Revenue from Operations | 43.05 | 0.50 | 15.91 | 50.41 | 18.46 |
| 2 | Other Income | - | - | - | - | - |
| 3 | Total Revenue (1 + 2) | 43.05 | 0.50 | 15.91 | 50.41 | 18.46 |
| 4 | Expenses: | | | | | |
| | Cost of Materials Consumed | - | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - | - |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | - | - | - | - | - |
| | Employee benefits expense | 5.09 | - | 0.59 | 5.27 | 0.85 |
| | Finance costs | - | - | - | - | 0.73 |
| | Depreciation and amortisation expense | - | - | - | - | - |
| | Other expenses | 37.97 | 0.42 | - | 43.34 | 15.23 |
| | Excise Duty on Sales | - | - | - | - | - |
| | Total expenses | 43.06 | 0.42 | 0.59 | 48.61 | 16.81 |
| 5 | Profit before exceptional and extraordinary items and tax (3 - 4) | (0.01) | 0.08 | 15.32 | 1.80 | 1.65 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit before extraordinary items and tax (5 - 6) | (0.01) | 0.08 | 15.32 | 1.80 | 1.65 |
| 8 | Extraordinary items | - | - | - | - | - |
| 9 | Profit before tax (7 - 8) | (0.01) | 0.08 | 15.32 | 1.80 | 1.65 |
| 10 | Tax expense : (a+b+c) | | | | | |
| | (a) Previous Year Tax | - | - | - | 4.57 | - |
| | (b) Current Year Tax | - | - | - | - | - |
| | (c) Deferred tax | - | - | - | - | - |
| | (d) MAT Credit Entitlement | - | - | - | - | - |
| 11 | Profit for the period from continuing operations (9-10) | (0.01) | 0.08 | 15.32 | (2.77) | 1.65 |
| 12 | Profit from discontinuing operations | - | - | - | - | - |
| 13 | Tax expense of discontinuing operations | - | - | - | - | - |
| 14 | Profit from Discontinuing operations (after tax) (12-13) | - | - | - | - | - |
| 15 | Profit for the period (11 + 14) | (0.01) | 0.08 | 15.32 | (2.77) | 1.65 |
| 16 | Share of Profit of Associates | | | | | |
| | Minority Interest | - | - | - | - | - |
| 17 | Profit for the period (15 + 16) | (0.01) | 0.08 | 15.32 | (2.77) | 1.65 |
| 18 | Other Comprehensive Income (Net of Tax) | | | | | |
| 19 | Total Comprehensive Income (After Tax) (17 + 18) | (0.01) | 0.08 | 15.32 | (2.77) | 1.65 |
| 20 | Paid up Equity Share Capital | 690.00 | 690.00 | 690.00 | 690.00 | 690.00 |
| | Reserves excluding Revaluation Reserve | - | - | - | - | - |
| 21 | Earnings per equity share: | | | | | |
| | (1) Basic | 0.07 | 0.00 | 0.22 | 0.00 | 0.02 |
| | (2) Diluted | 0.07 | 0.00 | 0.22 | 0.00 | 0.02 |



| BOSTON LEASING AND FINANCE LIMITED | | |
|--|-------------------------------------|-------------------------------------|
| Reg.Off: Shop No. 4, Ellora Commercial Shopping Center, Ground Floor, Nr. Relief Cinema, Salapose Road, Ahmedabad 380001 | | |
| (CIN-L65910GJ1984PLC007459) | | |
| STATEMENT OF ASSETS AND LIABILITIES-STANDALONE | | |
| (Rs. In Lakhs) | | |
| Particulars | Year ended 31.03.2018 Audited | Year ended 31.03.2017 Audited |
| A Assets | | |
| 1 Non - Current Assets | | |
| (a) Property, Plant and Equipment | - | - |
| (b) Capital Work-in-Progress | - | - |
| (c) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Others | - | - |
| (d) Differed Tax Assets (Net) | - | - |
| (e) Other Non Current Assets | 755.37 | 765.78 |
| Sub Total Non Current Assets | 755.37 | 765.78 |
| 2 Current Assets | | |
| (a) Inventories | - | - |
| (b) Financial Assets | | |
| (i) Investments | | |
| (ii) Trade Receivables | - | - |
| (iii) Cash and Cash Equivalents | 0.45 | 0.20 |
| (iv) Bank Balalnce other than (iii) above | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other Current Assets | 0.19 | 0.19 |
| Sub Total Current Assets | 0.64 | 0.39 |
| Total Assets | 756.01 | 766.17 |
| B Equity and Liability | | |
| 1 Equity | | |
| (a) Equity Share Capital | 690.00 | 690.00 |
| (b) Other Equity | 21.85 | 24.62 |
| 2 Liability | | |
| Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 33.95 | 45.15 |
| (b) Provisions | - | - |
| (c) Deffered Tax Liabilities (Net) | - | - |
| (d) Other Non Current Liabilities | - | - |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Trade Payables | 4.81 | - |
| (ii) Other Fianncial Liabilities | - | - |
| (b) Other Current Liabilities | 5.00 | 6.00 |
| (c) Provisions | 0.40 | 0.40 |
| (d) Current Tax Liabilities | - | - |
| Total Equity and Liability | 756.01 | 766.17 |



Notes:

1. The Company has only one segment i.e Leasing and Finance"

2. The financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act , 2013 and other applicable accounting policies and practices. Accordingly the figures for the quarter and year ended March 31, 2017 have been restated as per the Ind AS to make it comparable with quarter and year ended March 31, 2018.

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the company has first time adopted Ind AS with transition date of April 1, 2017.

4. The statutory Auditors of the company have carried out an Audit of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subjected to audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

5. Earning per share for the quarter and half year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.

6. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 30, 2018.

7. The reconciliation of net profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below.

| Rs in Lakhs | | | |
|-------------|--|-----------------------------|--------------------------|
| Sr. No | Particulars | Quarter ended 31.03.2017 | Year ended 31.03.2017 |
| A) | Net profit as per Indian GAAP | 15.32 | 1.65 |
| | Ind AS Adjustment : | | |
| | Deferred Tax impact on Ind AS adjustment | - | - |
| 1 | | | |
| 2 | Other Adjustments | - | - |
| | Net profit before Other Comprehensive Income as per Ind AS | 15.32 | 1.65 |
| B) | Add/less : Adjustment in Other Comprehensive Income | | |
| | Mark to market adjustment on mutual fund | - | - |
| C) | | | |
| D) | Total comprehensive income for the period (B+C) | 15.32 | 1.65 |

Date: May 30, 2018
Place: Ahmedabad



For BOSTON LEASING AND FINANCE LIMITED

R. H. Namiger

Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
BOSTON LEASING AND FINANCE LIMITED
4, Ellora Commercial Shopping Centre, Near Relief Cinema, Salapose Road
Ahmedabad GJ 380001

We have audited the Quarterly Financial Results of **BOSTON LEASING AND FINANCE LIMITED** for the **Quarter ended 31st March, 2018**, and the **Year To Date Results for the period 01st April, 2017 to 31st March, 2018**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These Quarterly Financial Results as well as the **Year To Date** Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

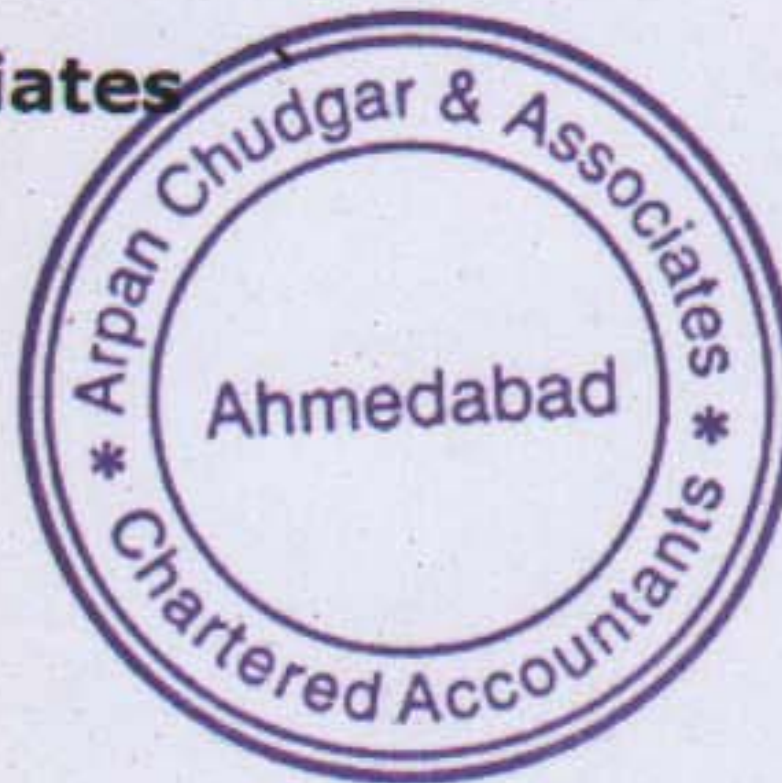
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Financial Results as well as the Year To Date Results:

- i. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. give a true and fair view of the Net Profit and other Financial Information for the Quarter ended **31st March, 2018** as well as the Year To Date Results for the period from **01st April 2017 to 31st March, 2018**.

For Arpan Chudgar & Associates
Chartered Accountants
FRN: 133877W

Arpan Chudgar
CA. Arpan Chudgar
Proprietor
M. No. 131876



Place: Ahmedabad
Date: 30th May, 2018

BOSTON LEASING AND FINANCE LIMITED

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TO WHOM SO EVER IT MAY CONCERN

In Accordance with the SEBI (LODR) Regulations 2015 amended from time to time, I Roshni Vaniya Director of Boston Leasing and Finance Limited residing do hereby declare and state that the Audit Report issued by Statutory Auditors do not contain any modified opinion on Annual Financial Results for the Financial year ended on 31st March 2018.

For Boston Leasing and Finance Limited

Date: 30.05.2018

Place: Ahmedabad

R.H. Vaniya

Roshani Vaniya

Director

DIN: 07964245

Designation: Director