



**Savita Oil Technologies Limited**

(Formerly known as 'Savita Chemicals Limited')

Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India  
Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: [legal@savita.com](mailto:legal@savita.com)

17<sup>th</sup> January, 2024

BSE Limited  
Dept. of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sirs,

**Sub: Outcome of Board Meeting held on 17<sup>th</sup> January, 2024**

Pursuant to Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today at its Registered Office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021 has agreed to subscribe 12,50,00,000 (Twelve Crore Fifty Lakh) Optionally Convertible Debentures (OCDs) having face value of Rs.10/- (Rupees Ten) each, at par, aggregating to Rs. 125,00,00,000/- (One Hundred and Twenty-five Crores), issued on private placement basis by Savita GreenTec Limited, Wholly-owned Subsidiary Company.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 11.20 a.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and public.

Thanking you,

Yours faithfully,  
For **Savita Oil Technologies Limited**

Uday C. Rege  
Company Secretary & Chief Legal Officer  
(Compliance Officer)