MAC Corporate House, First Floor, Behind Hotel Miramar, Nomoxim, P.O. Caranzalem 403002 Goa.
Tel.: 0832 2464299 Email: mac.hotels.limited@gmail.com Website: www.machotels.net
CIN: U55101GA1990PLC001100

Date: 29.07.2019

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 541973

Subject: Outcome of Board Meeting Held On Monday, 29th July, 2019 At 12:30 PM

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, i.e. 29th July, 2019, has considered approved the following decisions:

1. Fixed the date, time and venue of the 29th Annual General Meeting (AGM) of the Company as 26th August, 2019 at 03.00 PM at Dina Banquet Hall, Hotel Miramar, Near Kamat Kinara, Caranzalem Goa-403002.

2. The Director's Report for the Financial Year ended 31st March, 2019 and draft notice of 29th Annual General Meeting of the company.

3. The acquisition of 70% stake in the Singapore Company Mac Global Pte. Ltd having UEN No. 201919921H and authorized capital of SGD 10000, by paying a sum of 70% of the paid-up Capital of the Company having registered address as 513, Anson Road International Plaza Singapore (079903), subject to the approval of Shareholders at the ensuing Annual general Meeting of the Company. Also authorized Mr. Edgar M. Cotta, the Managing Director of the Company to execute any documents in this regard including be a signatory to the Bank Account which will be required to be opened in Singapore. Also Nominated the Board of Directors of this Company to represent Mac Hotels Limited as a majority stake holder, subject to the approval of Shareholders. Further Considered, approved and authorized these Special Purpose Vehicles to incorporate further subsidiaries either as LLP's or Private Limited Companies under the above to be acquired Companies, subject to the approval of Shareholders.

4. The acquisition of 72% stake Mac Vacation Global LLP by paying a sum of 72% of the paid-up Capital of the Company, subject to the approval of Shareholders at the ensuing Annual general Meeting of the Company. Also authorized Mr. Edgar M. Cotta, the Managing Director of the Company to execute any documents in this regard including be a signatory to the Bank Account which will be required to be opened in Singapore. Also Nominated the Board of Directors of this Company to represent Mac Hotels Limited as a majority stake holder, subject to the approval of Shareholders. Further Considered, approved and authorized these Special Purpose Vehicles to incorporate further subsidiaries either as LLP's or Private Limited Companies under the above to be acquired Companies, subject to the approval of Shareholders.

5. The Appointment of M/S Dilraj Kalangutkar & Co, Chartered Accountant as the Internal Auditor of the Company pursuant to Section 138 of the Companies Act, 2013 for the Financial Year 2019-20.

6. Considered and Approved the Resignation of M/S Milind Kulkarni & Associates, Chartered Accountant from the post of Statutory Auditor of the Company, as his tenure has been completed in the Company and is not eligible for re-appointment as the Auditor of the Company for any further tenure. Further, appreciation letter was also placed on the table of the Board of Directors of the Company for M/S Milind Kulkarni & Associates for their support and growth of the Company.

7. Considered and Approved the Appointment of CA Neeru Agnihotri, Chartered Accountant as the Statutory Auditor of the Company, subject to the approval of the Members at the ensuing Annual General Meeting of the Company.

8. Considered and approved the re-appointment of Mr. Edgar Maximiano Do Rosario Cotta, as a Director who retires by rotation at the 29th Annual General Meeting of the Company i.e. on Monday, 26th August, 2019.

9. Considered and approved the re-appointment of Mr. Edwin E R Cotta, as a Director who retires by rotation at the 29th Annual General Meeting of the Company i.e. on Monday, 26th August, 2019.

10. Considered and approved the appointment of M/s Jaymin Modi & co. as the scrutinizer for the proposed AGM.

11. Fixed Closure of Register of Members and Share transfer books from 20th August, 2019 to 26th August, 2019.

Kindly arrange to take the same on your records.

Thanking You.

Yours Truly,

For, **MAC HOTELS LIMITED**

EDGAR M. R. COTTA
MANAGING DIRECTOR
DIN: 00124357