

M/s. Bombay Stock Exchange Limited,  
Phiroze Jhejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

November 14, 2023

Dear Sir,

**Sub: Outcome of the Board Meeting**  
**Scrip Code:531821**

The Board of Directors of the Company in their meeting held on November 14, 2023 has considered and approved Unaudited financial results of the Company for the second quarter ended September 30, 2023. The meeting commenced at 2:30 PM and concluded at 3.15 PM.

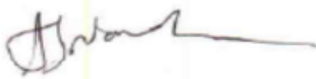
Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the second quarter ended September 30, 2023 along with copy of Limited Review Report issued by statutory auditors of the Company.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

For Munoth Financial Services Limited



A G Nandini

Company Secretary



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No.: 100002089

**MUNOTH FINANCIAL SERVICES LIMITED ( CIN: L65991TN1990PLC019836)**

Regd. Office: Suite No. 46 & 47, Munoth Centre, 3rd floor,  
343, Triplicane High Road, Chennai - 600 005

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30.09.2023**

| Sr. No. | Particulars   | STANDALONE (RS IN LACS)               |                                       |  |                                       |  |                                 |
|---------|---|---------------------------------------|---------------------------------------|--|---------------------------------------|--|---------------------------------|
|         |   | 3 months ended 30/09/2023 (Unaudited) | 3 months ended 30/06/2023 (Unaudited) | Previous 3 months ended 30/09/2022 (Unaudited) | 6 months ended 30/09/2023 (Unaudited) | Corresponding 6 months ended in the previous year 30/09/2022 (Unaudited) | Year ended 31/03/2023 (Audited) |
|         | <b>Income</b>   |                                       |                                       |  |                                       |  |                                 |
| I       | Revenue from operations   | 16.32                                 | 10.45                                 | 12.76  | 26.77                                 | 23.26  | 43.96                           |
| II a.   | Other Income  | 2.63                                  | 1.57                                  | 0.34   | 4.20                                  | 0.68   | 1.53                            |
| b.      | Gain on Fair value of Investments   | 65.48                                 | 16.57                                 | 0.50   | 82.05                                 | 1.83   | 5.23                            |
| III     | <b>Total Revenue</b>  | <b>84.43</b>                          | <b>28.59</b>                          | <b>13.60</b>                                   | <b>113.02</b>                         | <b>25.77</b>   | <b>50.72</b>                    |
| IV      | <b>Expenses</b>   |                                       |                                       |  |                                       |  |                                 |
|         | Purchase of stock in trade  | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
|         | Cost of material consumed   | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
|         | Increase/ Decrease in stock in trade and WIP  | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
|         | Employee Benefit Expenses   | 9.28                                  | 5.94                                  | 6.95   | 15.22                                 | 13.59  | 27.84                           |
|         | Depreciation and amortisation Expenses  | 0.56                                  | 0.50                                  | 0.60   | 1.06                                  | 1.21   | 2.43                            |
|         | Finance Cost  | 0.08                                  | 0.10                                  | 0.15   | 0.18                                  | 0.29   | 0.58                            |
|         | Other Expenses  | 12.48                                 | 9.08                                  | 8.48   | 21.56                                 | 15.37  | 42.74                           |
|         | Loss on Fair Value of Investments   | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
|         | <b>Total</b>  | <b>22.41</b>                          | <b>15.62</b>                          | <b>16.18</b>                                   | <b>38.03</b>                          | <b>30.46</b>   | <b>73.59</b>                    |
| V       | Profit / (Loss) from Ordinary activities before exceptional items and tax (III-IV)                            | 62.02                                 | 12.97                                 | (2.58)   | 74.99                                 | (4.69)   | (22.87)                         |
| VI      | Exceptional items   | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
| VII     | <b>Profit / (Loss) from Ordinary activities before tax (V-VI)</b>   | <b>62.02</b>                          | <b>12.97</b>                          | <b>(2.58)</b>                                  | <b>74.99</b>                          | <b>(4.69)</b>  | <b>(22.87)</b>                  |
| VIII    | Tax Expenses  | 0.00                                  | (0.02)                                | 0.16   | (0.02)                                | 0.08   | 0.26                            |
|         | Current Tax   | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
|         | Deferred tax  | 0.00                                  | (0.02)                                | 0.16   | (0.02)                                | 0.08   | 0.26                            |
| IX      | Net Profit / (Loss) for the period after tax (VII-VIII)   | 62.02                                 | 12.99                                 | (2.74)   | 75.01                                 | (4.77)   | (23.13)                         |
| X       | Other Comprehensive Income (OCI)  |                                       |                                       |  |                                       |  |                                 |
|         | A. Items that will not be reclassified to profit or loss  | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
|         | (i). Remeasurement gain / (loss) on the Defined Benefit Plans   | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 1.85                            |
|         | (ii). Gain / (Loss) on measuring equity instruments at Fair Value through other comprehensive income (FVTOCI) | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 26.95                           |
|         | B. (ii) Items that will be reclassified to profit or loss   | 0.00                                  | 0.00                                  | 0.00   | 0.00                                  | 0.00   | 0.00                            |
| XI      | Total Comprehensive Income (IX+X)   | 62.02                                 | 12.99                                 | (2.74)   | 75.01                                 | (4.77)   | 5.67                            |
| XII     | Paid-up equity share capital Face Value of Rs.10/- each)  | 513.53                                | 513.53                                | 513.53   | 513.53                                | 513.53   | 513.53                          |
| XIII    | Reserves excluding Revaluation Reserves   |                                       |                                       |  |                                       |  | 169.42                          |
| XIV     | Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)   |                                       |                                       |  |                                       |  |                                 |
|         | Basic   | 1.21                                  | 0.25                                  | (0.05)   | 1.46                                  | (0.09)   | (0.45)                          |
| A       | Diluted   | 1.21                                  | 0.25                                  | (0.05)   | 1.46                                  | (0.09)   | (0.45)                          |

Date: 14/11/2023  
Place: Chennai



for Munoth Financial Services Limited

Jaswant Munoth  
Managing Director


NOTES

1. The above Un-audited results have been reviewed and recommended by the audit committee in the meeting held on November 14, 2023 and approved by the Board of Directors in their meeting held on November 14, 2023.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015(IND-AS), Prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS.
3. Segment wise reporting is not applicable as the Company operates in a single segment. Viz. Capital Market
4. During the period July 2023- September 2023 the company has not received any compliant from shareholders/Investors.
5. Previous years figures have been regrouped/rearranged wherever necessary.
6. The unaudited statement of cash flow and balance sheet is enclosed as Annexure
7. The above unaudited results are available in stock exchange website [www.bseindia.com](http://www.bseindia.com) and website [www.munothfinancial.com](http://www.munothfinancial.com)
8. Additional Disclosure pursuant to Regulation 52 of SEBI(LODR) Regulations, as applicable

| Ratios                          | Quarter ended<br>30/09/2023 | Quarter ended<br>30/09/2022 | Financial year 2022-<br>2023 |
|---------------------------------|-----------------------------|-----------------------------|------------------------------|
| Debt Equity Ratio               | 0.06                        | 0.04                        | 0.06                         |
| Debt Service Coverage Ratio     | 1.44                        | -0.13                       | (0.56)                       |
| Networth in thousands           | 111773.74                   | 103228.24                   | 104272.55                    |
| Net profit/ (Loss) in thousands | 7501.19                     | (476.86)                    | (2312.28)                    |
| Earnings per share              | 1.46                        | (0.09)                      | (0.45)                       |
| Current Ratio                   | 0.43                        | 0.69                        | 0.66                         |
| Debtors Turnover                | 1.77                        | 1.33                        | 2.98                         |
| Net Profit Margin (%)           | 2.8                         | -0.21                       | (0.53)                       |

Date: 14/11/2023  
Place: Chennai

f  
for Munoth Financial Services Limited



*Jaswant Munoth*  
Jaswant Munoth  
Managing Director

Statement of Assets and Liabilities

Munoth Financial Services Limited

CIN: L65991TN1990PLC019836

Regd Office: Munoth Centre, Suite No.46 & 47, IIIrd Floor,  
343, Triplicane High Road, Chennai-600 005 (Rs in Lacs)

| Assets   | Half year<br>ended 30th<br>September<br>2023<br>(Unaudited) | Half year<br>ended 30th<br>September<br>2022(Unaudite<br>d) | Year ended<br>31st March<br>2023<br>(Audited) |
|--|---|---|---|
| 1 Non-current assets   |   |   |   |
| Property, plant and equipment  | 399.25  | 400.42  | 399.71  |
| Capital work-in-progress   | -   | -   | -   |
| Investment property  | -   | -   | -   |
| Goodwill   | -   | -   | -   |
| Other intangible assets  | 0.35  | 0.96  | 0.64  |
| Intangible assets under development  | -   | -   | -   |
| Biological assets other than bearer plants                                   | -   | -   | -   |
| Investments accounted for using equity method                                | -   | -   | -   |
| Non-current financial assets   | -   | -   | -   |
| Non-current investments  | 627.51  | 516.25  | 545.45  |
| Trade receivables, non-current   | -   | -   | -   |
| Loans, non-current   | -   | -   | -   |
| Other non-current financial assets   | 159.70  | 129.81  | 129.70  |
| Total non-current financial assets   | 787.21  | 646.06  | 675.15  |
| Deferred tax assets (net)  | 6.56  | 6.72  | 6.54  |
| Other non-current assets   | 15.80   | 16.68   | 12.96   |
| <b>Total non-current assets</b>  | <b>1209.17</b>  | <b>1070.84</b>  | <b>1095.00</b>                                |
| 2 Current assets   |   |   |   |
| Inventories  | -   | -   | -   |
| Current financial asset  | -   | -   | -   |
| Current investments  | -   | -   | -   |
| Trade receivables, current   | 15.09   | 17.53   | 14.76   |
| Cash and cash equivalents  | 8.86  | 38.97   | 45.27   |
| Bank balance other than cash and cash equivalents                            | -   | -   | -   |
| Loans, current   | -   | -   | -   |
| Other current financial assets   | 0.29  | 1.00  | 0.25  |
| Total current financial assets   | 24.24   | 57.50   | 60.28   |
| Current tax assets (net)   | 0.74  | 0.22  | 0.46  |
| Other current assets   | 37.54   | 11.03   | 26.47   |
| <b>Total current assets</b>  | <b>62.52</b>  | <b>68.75</b>  | <b>87.21</b>                                  |
| 3 Non-current assets classified as held for sale                             | -   | -   | -   |
| 4 Regulatory deferral account debit balances and related deferred tax Assets | -   | -   | -   |
| <b>Total assets</b>  | <b>1271.69</b>  | <b>1139.59</b>  | <b>1182.21</b>                                |

Place: Chennai

Date: 14/11/2023

for Munoth Financial Services Limited



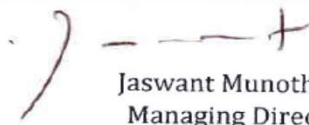
*Jaswant Munoth*  
Jaswant Munoth  
Managing Director

| <b>Equity and liabilities</b> |   | <b>Half year ended 30th September 2022 (Unaudited)</b> | <b>Half year ended 30th September 2021 (Unaudited)</b> | <b>(Rs. In Lacs) Year ended 31st March 2022 (Audited)</b> |
|-------------------------------|---|--|--|---|
| 1                             | Equity  |  |  |   |
|                               | Equity attributable to owners of parent   |  |  |   |
|                               | Equity share capital  | 513.53   | 513.53   | 513.53  |
|                               | Other equity  | 604.21   | 521.00   | 529.19  |
|                               | Total equity attributable to owners of parent   | -  | -  | -   |
|                               | Non controlling interest  | -  | -  | -   |
|                               | <b>Total equity</b>   | <b>1117.74</b>   | <b>1034.53</b>   | <b>1042.72</b>  |
| 2                             | Liabilities   |  |  |   |
|                               | Non-current liabilities   | -  | -  | -   |
|                               | Non-current financial liabilities   | -  | -  | -   |
|                               | Borrowings, non-current   | 0.00   | 0.00   | 0.00  |
|                               | Trade payables, non-current   | -  | -  | -   |
|                               | Other non-current financial liabilities   | -  | -  | -   |
|                               | Total non-current financial liabilities   | 0.00   | 0.00   | 0.00  |
|                               | Provisions, non-current   | 7.38   | 7.30   | 7.38  |
|                               | Deferred tax liabilities (net)  | -  | -  | -   |
|                               | Deferred government grants, Non-current   | -  | -  | -   |
|                               | Other non-current liabilities   | -  | -  | -   |
|                               | Total non-current liabilities   | 7.38   | 7.30   | 7.38  |
|                               | Current liabilities   |  |  |   |
|                               | Current financial liabilities   | -  | -  | -   |
|                               | Borrowings, current   | 52.02  | 22.52  | 40.92   |
|                               | Trade payables, current   | 74.65  | 129.92   | 75.29   |
|                               | Other current financial liabilities   | 15.28  | 13.73  | 12.64   |
|                               | Total current financial liabilities   | 141.95   | 166.17   | 128.85  |
|                               | Other current liabilities   | 3.67   | 3.13   | 2.31  |
|                               | Provisions, current   | 0.95   | 0.85   | 0.95  |
|                               | Current tax liabilities (Net)   | 0.00   | 0.00   | 0.00  |
|                               | Deferred government grants, Current   | -  | -  | -   |
|                               | Total current liabilities   | 146.57   | 170.15   | 132.11  |
| 3                             | Liabilities directly associated with assets in disposal group classified as held for sale | -  | -  | -   |
| 4                             | Regulatory deferral account credit balances and related deferred tax liability            | -  | -  | -   |
|                               | <b>Total liabilities</b>  | <b>153.95</b>  | <b>177.45</b>  | <b>139.49</b>   |
|                               | <b>Total equity and liabilities</b>   | <b>1271.69</b>   | <b>1211.98</b>   | <b>1182.21</b>  |

Place: Chennai  
Date: 14/11/2023



for Munoth Financial Services Limited

  
Jaswant Munoth  
Managing Director

**Munoth Financial Services Limited**  
**CIN: L65991TN1990PLC019836**  
**Regd Office: Munoth Centre, Suite No.46 & 47, IIIrd Floor,**  
**343, Triplicane High Road, Chennai-600 005**

**CASH FLOW STATEMENT**

|  | <b>STANDALONE (Rs in lacs)</b>   |  |   |
|--|--|--|---|
|  | <b>Half year<br/>ended 30th<br/>September<br/>2023<br/>(Unaudited)</b> | <b>Half year<br/>ended 30th<br/>September<br/>2022<br/>(Unaudited)</b> | <b>Year ended<br/>31st March<br/>2023<br/>(Audited)</b> |
| <b>(Format of Cash flow- General- As used by auditors for auditing the year ending financials)</b> |  |  |   |
| <b>I Cash flows from operating activities</b>  |  |  |   |
| Profit from Continuing Operations  | 75.01  | (4.77)   | (23.12)   |
| <b>Adjustments for:</b>  |  |  |   |
| Other Comprehensive Income   | -  | -  | -   |
| Depreciation   | 1.06   | 1.21   | 2.43  |
| Adjustment for prior period errors-transfer to reserves(Income)                                    | -  | -  | -   |
| Deferred Tax Asset   | -  | -  | -   |
| Dividend Income  | (0.02)   | (0.01)   | (0.06)  |
| (Profit)/ Loss on sale of Fixed Assets   | -  | -  | -   |
| Fixed Asset Written off  | -  | -  | -   |
| Investment written off   | -  | -  | -   |
| Provision for gratuity   | -  | -  | 1.30  |
| Provision for bonus  | -  | -  | 0.04  |
| Trade Payables Written back  | -  | -  | -   |
| Trade Receivables Written off  | -  | -  | 1.32  |
| (Profit)/ Loss on sale of Investments  | -  | -  | -   |
| Loss/ (Gain) on fair value of Investments  | (82.05)  | (1.83)   | (5.23)  |
| Interest Income  | -  | (0.65)   | -   |
| Deposits written off   | -  | -  | -   |
| Income tax refund written off  | -  | -  | 2.00  |
| <b>Operating profit before working capital changes</b>   | <b>(6.00)</b>  | <b>(6.05)</b>  | <b>(21.32)</b>  |
| <b>Changes in Operating assets/ liabilities: -</b>   |  |  |   |
| <b>Adjustments for (increase)/ decrease in operating assets</b>                                    |  |  |   |
| Decrease/(increase) in Trade Receivables   | (0.34)   | (0.72)   | 0.74  |
| Decrease/(increase) in Other Financial Assets  | (30.04)  | (10.15)  | (9.29)  |
| Decrease/(increase) in Other Current Assets  | (11.36)  | 51.00  | 35.89   |
| Decrease/(increase) in Security Deposits   | -  | -  | -   |
| Decrease/(increase) in Tax Assets  | -  | -  | -   |
| Decrease/(increase) in Other Non Current Assets  | (2.84)   | 1.69   | 3.40  |
| <b>Adjustments for Increase/ (Decrease) in operating liabilities</b>                               |  |  |   |
| (Decrease)/increase in Long Term Borrowings  | -  | -  | -   |
| (Decrease)/increase in other current liabilities   | 1.36   | (0.26)   | (0.58)  |
| (Decrease)/increase in Short Term provisions   | -  | -  | -   |
| (Decrease)/increase in Trade Payables  | (0.63)   | (60.51)  | (29.31)   |
| (Decrease)/increase in Other Financial Liabilities   | 2.64   | (0.59)   | (3.13)  |
| (Decrease)/increase in Short Term borrowings   | -  | -  | -   |
| (Decrease)/increase in deferred tax liability  | (0.02)   | 0.08   | 0.26  |
| <b>Cash generated from operations</b>  | <b>(47.23)</b>   | <b>(25.51)</b>   | <b>(23.34)</b>  |
| Provision for Income Tax   | -  | (0.58)   | -   |
| <b>Net cash from operating activities (A)</b>  | <b>(47.23)</b>   | <b>(24.93)</b>   | <b>(23.34)</b>  |

for Munoth Financial Services Limited



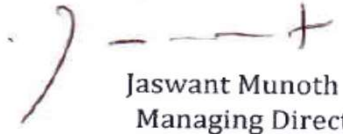
Jaswant Munoth  
Managing Director

|  |   |                |                |               |
|--|---|----------------|----------------|---------------|
| II   | <b>Cash flow from investing activities</b>  |                |                |               |
|  | Proceeds from Sale of Quoted Investments  | 0+C85          | -              | -             |
|  | Sale of Fixed Assets  | -              | -              | -             |
|  | Purchase of Fixed Assets  | (0.30)         | (0.28)         | (0.46)        |
|  | Purchase of Mutual Funds  | -              | -              | -             |
|  | Interest Received   | -              | 0.65           | -             |
|  | Proceed from Redemption of Preference Shares  | -              | -              | -             |
|  | Proceed from Sale of Unquoted Shares  | -              | -              | 1.15          |
| Dividend Receipts  | 0.02  | 0.01           | 0.06           |               |
|  | <b>Net cash used in investing activities (B)</b>                                      | <b>(0.28)</b>  | <b>0.38</b>    | <b>0.75</b>   |
| III  | <b>Cash flow from financing activities</b>  |                |                |               |
|  | Repayment of Car Loan   | -              | -              | -             |
|  | Loan taken / (Repayment of Loan)  | 11.10          | 9.55           | 13.90         |
|  | <b>Net cash (used)/generated in financing activities (C)</b>                          | <b>11.10</b>   | <b>9.55</b>    | <b>13.90</b>  |
|  |   | <b>(36.41)</b> | <b>(15.00)</b> | <b>(8.69)</b> |
|  | Cash and Cash Equivalents at the beginning of the year                                | 45.27          | 53.97          | 53.97         |
|  | Less: Decrease in Cash and Cash Equivalents which are existed from more than 3 Months | -              | -              | -             |
|  | Cash and Cash Equivalents at the end of the year                                      | <b>8.86</b>    | <b>38.97</b>   | <b>45.28</b>  |
|  | <b>Reconciliation of Cash and Cash Equivalents with the Balance Sheet</b>             |                |                |               |
|  | Cash and Cash Equivalents as per the Balance Sheet                                    | <b>8.86</b>    | <b>38.97</b>   | <b>45.28</b>  |
| Less: Bank Balance not considered as Cash and Cash Equivalents |   |                |                |               |
| Net Cash and Cash Equivalents                                  | <b>8.86</b>   | <b>38.97</b>   | <b>45.28</b>   |               |
| <b>Components of Cash and Cash Equivalents</b>                 |   |                |                |               |
| Cash in Hand   | 1.29  | 1.62           | 1.59           |               |
| Balances with Scheduled Banks                                  |   |                |                |               |
| - Current Account  | 7.58  | 37.35          | 52.38          |               |
| <b>Closing Cash and Cash Equivalence</b>                       | <b>8.86</b>   | <b>38.97</b>   | <b>53.97</b>   |               |
|  |   |                |                |               |

for Munoth Financial Services Limited

Place: Chennai  
Date: 14/11/2023



  
Jaswant Munoth  
Managing Director

## Kumbhat & Co

Chartered Accountants

5th Floor, Kumbhat Complex  
No. 29, Rattan Bazaar, Chennai - 600 003.  
Phone : 044-25358720/42160995/25352729  
chennai@kumbhatco.in / kumbhat.co@gmail.com  
Chennai Coimbatore Bangalore Mumbai

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Munoth Financial Services Limited Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors,  
Munoth Financial Services Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Munoth Financial Services Limited (the "company" or "MFSL") for the quarter and six months period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended , read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Kumbhat & Co.,  
Chartered Accountants  
FRN No: 001609S

A handwritten signature in black ink, appearing to read "M.V. Chandramouleswaran".

M.V.Chandramouleswaran  
Partner

Membership No: 202629  
UDIN: 23202629BGWCTH1027

Place: Chennai  
Date: November 14, 2023