



29th July, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532718

National Stock Exchange of India Ltd.

Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051
NSE Code: PRATIBHA

Dear Sirs,

SUB: Standalone and consolidated Unaudited Financial Results for Quarter ended 30th September, 2018

Please take note that, Resolution Professional have considered Standalone unaudited Financial Results of the company for Quarter ended 30th September, 2018.

In this connection, please find enclosed herewith a copy of the Standalone unaudited Financial Results and consolidated unaudited Financial Results for Quarter ended 30th September, 2018 along with Limited Review Report on Standalone financials and consolidated Financial Results as per Regulation 33 of SEBI (LODR) Regulations, 2015.

This is for your information and record.

For **Pratibha Industries Limited**

Anil Mehta
IBBI/IPA-001/IP-P00749/2017-2018/11282
Resolution Professional
Pratibha Industries Limited
(A company under Corporate Insolvency Resolution
Process by NCLT order CP (I & B) 3558/NCLT/MB/MAH/
2018 dated 1st February 2019)

BHVANA SHAH

COMPANY SECRETARY AND COMPLIANCE OFFICER

Issued with approval of Mr. Anil Mehta

(Interim Resolution Professional)

IP Registration IBBI/IPA-001/IP-P00749/2017-2018/11282

(Pratibha Industries Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Anil Mehta, appointed by the National Company Law Tribunal by order dated 14th March 2019 under section 22(4) of the Code as the Resolution Professional)

Pratibha Industries Limited

CIN: L45200MH1995PLC090760

Head Office Unit No. 1/B-56 & 1/B-57, Phoenix Paragon Plaza, Phoenix Market City, LBS Marg, Kurla (W), Mumbai – 400 070. Maharashtra – India
Regd. Office : Shrikant Chambers, 5th Floor, Phase II, Next to R.K.Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.
Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : info@pratibhagroup.com URL : www.pratibhagroup.com



UDIN: 19103975AAAACI8565

Limited Review Report

To,
The Directors / Resolution Professionals
Pratibha Industries Ltd.
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pratibha Industries Limited. ('the Company') for the quarter and year to date ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and have been endorsed & approved by the Chief Financial Officer and thereafter provided to the Director for his signing on 17th May, 2019, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. The 'Corporate Insolvency Resolution Process' ("CIRP") has been initiated in respect of the Company under the provisions of "The Insolvency and Bankruptcy Code, 2016" ('IBC' / 'the Code') by the National Company Law Tribunal ("NCLT"), Mumbai bench, vide its order dated March 14, 2019.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We believe that the review procedures performed by us, subject to matter in paragraphs 5 to 20, is sufficient and appropriate to provide a basis for our reporting on the Statement.
5. *The company has accumulated losses of Rs. 2,717.04 crores and its net worth is fully eroded. It has incurred net loss during the year to date ended 30th September, 2018 amounting to Rs. 216.70 crores as well as in previous years. It is unable to repay its debts, statutory obligations and pay salaries apart from other obligations/commitments. The application of Financial Creditors under section 9 of the Insolvency and Bankruptcy Code (IBC) has been admitted by Hon'ble National Company Law Tribunal, Mumbai Bench and an Interim Resolution Professional ("IRP") has been appointed vide order dated 01st Feb 2019. All these indicate a*



material uncertainty that may cast significant doubt upon the Company's ability to continue as a Going Concern. However, the standalone financial results are prepared on a going concern basis.

- 6. Inventory of Work in Progress (WIP) includes certain contractual claim amounting to Rs. 36.91 Crores. These amounts have been ascertained by the management based on their estimates. No formal submission of these claims has been made to clients. WIP also includes certain claims amounting to Rs. 170.35 Crores which are though submitted but not yet approved by respective clients. The amounts of these claims are subject to change post submission/approval from clients. In absence of any communication from clients, we cannot confirm the amount of this WIP. The consequential impact, if any, on the standalone financial statements is therefore not ascertainable.*
- 7. The management has not provided us with the detailed working of Construction Work in Progress (WIP), Cost to Completion and consequent profitability/ and or losses on projects which are pending execution. In absence of these details, it is not possible for us to ascertain whether the WIP has been valued and stated correctly or not. The consequential impact, if any, on the standalone financial statements is therefore not ascertainable.*
- 8. The company has not provided for interest on various loans from Banks to the extent of Rs. 220.42 Crores till 31st March, 2018. To that extent interest expense, interest liability and loss for the year ended March 31, 2018 are understated.*
- 9. Many clients of the company have en-cashed Bank Guarantee amounting to Rs. 378.89 crores on account of various reasons. In absence of any communication from clients and proper documentations, recoverability of this amount cannot be ascertained. No provision against the same has been made.*
- 10. Many clients of the company have withheld around Rs. 147.73 Crores on account of various reasons. The amount is outstanding since long. In absence of communication with client and proper documentations, recoverability of this amount cannot be ascertained. No provision against the same has been made.*
- 11. Many loan accounts having aggregate balance of Rs. 486.65 Crores are not confirmed due to non-availability of statement / confirmation from respective Banks. In the absence of sufficient appropriate audit evidence, we are unable to determine any possible impact thereof on the loss for the quarter and year to date ended 30th September, 2018.*
- 12. The Company has not made provision against Investment of Rs. 1 Crore and Loans given of Rs. 94.73 Crores to its wholly owned subsidiary M/s. Prime Infrapark Private Limited. The networth of the subsidiary company has fully eroded and its Concession Agreement has been terminated by DMRC.*



13. *The Company has not made provision against Investment of Rs. 0.01 Crore and Loans given of Rs. 73.51 crores to its subsidiary M/s. Bhopal Sanchi Tollways Private Limited. Its Concession Agreement has been terminated by NHAI. As informed to us, the subsidiary company has lodged claim and the matter is under arbitration.*
14. *The company has not provided audited financial statements of its wholly owned subsidiary M/s. Pratibha Holdings (Singapore) Pte. Ltd and associate company M/s. Saudi Pratibha Industries LLC. In absence of these details, we cannot comment on any requirement for provision for diminution in value of investments.*
15. *The company has not made provision for Expected Credit Loss on receivables and other financial assets as required under IND AS 109. In absence of working & complete details, impact on Standalone financial Results cannot be ascertained.*
16. *There are many statutory dues amounting to Rs. 114.30 Crores which are pending to be deposited with appropriate government authorities. The company has not made provision for interest on these dues on account of delay in depositing them. Since the management has not estimated overall liability on account of interest, financial impact on standalone financial results is not ascertainable.*
17. *There are many entries pending in reconciliation statement of various bank accounts, which are pending to be cleared since long. In absence of complete details, we cannot ascertain the impact on financial statements.*
18. *The Company has not maintained detailed Party wise outstanding of Public Deposits and the provision for penal interest has been made on estimated basis. In the absence of party wise details, we cannot ascertain the possible impact on financial statements due to short / excess provision.*
19. *There is an unconfirmed balance of cash to the tune of Rs. 0.39 Crores as at 30th September 2018 in the books of accounts of the company. The company has not provided us with any confirmation from concerned persons. In the absence of sufficient appropriate audit evidence, we are unable to determine any possible impact thereof on the loss for the quarter and year to date ended 30th September, 2018.*
20. *The company has not provided sufficient appropriate information to evaluate the accuracy of recognition, measurement and presentation of revenues and other related balances in view of the applicability of Ind AS 115 "Revenue from Contracts with Customers".*



21. Based on our review conducted as above and subject to the possible effects of the matter described in paragraphs 5 to 20 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates
Chartered Accountants
FRN No. 117776W



CA Ramanand Gupta
Partner
M. No. 103975
Date: 18/07/2019
Place: Mumbai



Pratibha Industries Limited

CIN : L45206MH1995PLC090760
 Regd. Off: Shrikant Chambers, Phase - II, 5th Floor, Shou Trimbay Road, Next to B.K. Studio, Chembur, Mumbai - 400 071.
 Tel: +91-22-2955 9999, Fax: +92-22-2955 9900. Website: www.pratibhagroup.com.

Statement of Standalone Financial Results for the Quarter and Year ended 30th September 2018

Sl. No.	Particulars	Quarter Ended		Year to Date Ended			(Rs. In Cr)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Gross Sales / Income from Operations	86.22	104.65	107.58	190.88	695.25	801.89
	(b) Other Income	0.74	2.02	6.50	2.70	11.05	128.56
	Total Income	86.97	106.67	114.08	193.58	706.30	930.45
2	Expenditure						
	(a) Consumption of raw materials	0.77	0.73	20.17	1.50	50.85	68.87
	(b) Construction & Operating Expenses	79.84	104.22	147.72	183.66	397.77	814.90
	(c) Changes in inventories of Finished Goods, work in progress	-	47.45	77.41	47.45	427.32	1,930.04
	(d) Employee cost	1.86	6.34	7.07	8.19	15.83	27.46
	(e) Finance Costs	53.90	37.72	11.41	93.62	21.03	29.11
	(f) Depreciation & Amortisation	10.51	10.50	11.45	21.03	22.82	44.00
	(g) Other Expenditures	30.52	24.08	60.19	74.87	75.99	810.02
	Total Expenditures	187.03	229.04	238.42	331.24	1,607.21	2,173.42
3	Profit before Exceptional Items (1-2)	(94.04)	(122.37)	(742.34)	(216.70)	(1,156.09)	(2,122.97)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(94.04)	(122.37)	(742.34)	(216.70)	(1,156.09)	(2,122.97)
6	Tax expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Profit after tax (5-6)	(94.04)	(122.37)	(742.34)	(216.70)	(1,156.09)	(2,122.97)
8	Other Comprehensive Income (OCI)	-	-	(0.40)	-	(0.44)	(0.45)
9	Total Comprehensive Income (7+8)	(94.04)	(122.37)	(742.74)	(216.70)	(1,156.53)	(2,123.42)
10	Full-up Equity Share Capital (Face Value of Rs. 2/- each)	47.72	47.72	47.72	47.72	47.72	47.72
11	Other Equity attributable to Owners of the Company	-	-	-	-	-	-
12	Earning Per Share (in Rs.)						
	- Basic	(3.91)	(5.13)	(31.11)	(9.08)	(48.49)	(90.90)
	- Diluted	(3.91)	(5.13)	(31.11)	(9.08)	(48.49)	(90.90)

Standalone Statement of Assets and Liabilities

Particulars	(Rs. In Cr)	
	As at 30.09.2018	As at 31.03.2017
A ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	575.22	566.46
(b) Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	0.79	0.87
(e) Other Intangible assets	-	-
(f) Financial Assets		
(i) Investments	897.61	938.80
(ii) Trade Receivables	-	-
(iii) Loans	5.42	5.42
(iv) Others	213.44	197.34
(g) Deferred Tax Assets (Net)	-	-
(h) Other Non-Current Assets	76.17	77.04
2 CURRENT ASSETS		
(a) Investments	292.81	310.90
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	74.00	210.91
(iii) Cash and Cash Equivalents	21.45	23.85
(iv) Bank Balances	22.78	46.48
(v) Loans	308.62	297.94
(vi) Others	873.28	849.63
(j) Current Tax Asset (Net)	4.15	10.94
(k) Other Current Assets	181.14	105.63
TOTAL ASSETS	3,558.02	3,716.11
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	47.72	47.72
(b) Other Equity	(2,049.90)	(1,833.21)
2 NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	1.31
(ii) Other Financial Liabilities	1.70	-
(b) Provisions	1.59	1.59
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3,292.49	3,243.29
(ii) Trade Payables (Current)	182.66	248.02
(iii) Other Financial Liabilities	1,742.51	1,803.56
(b) Other Current Liabilities	231.27	196.03
(c) Provisions	1.44	1.60
(d) Current Tax Liabilities (Net)	6.28	6.20
TOTAL EQUITY AND LIABILITIES	3,558.02	3,716.11

NOTES:

- Since the company has defaulted in repayment of borrowing funds, the lenders have filed petition u/s. 7 of the Insolvency and Bankruptcy Code for initiation of Corporate Insolvency Resolution Process. The petition has been admitted by The National Company Law Tribunal ("NCLT") on 04th February 2018 and Mr. Sanku Kumar Choudhary was appointed as the Interim Resolution Professional ("IRP"). Further the NCLT vide its order dated 14th March 2018 has appointed Mr. Anil Kumar as the Resolution Professional ("RP"). The assets, affairs and business of the company is being managed by the RP.
- The Company is operating in single segment i.e. Engineering, Procurement and Construction (EPC). There have been no other reportable segments identified by the Management and hence no segment reporting is presented under IND AS 108.
- In view of losses, no additional provision for deferred tax is considered.
- During the year, the company reviewed inventory and valued the inventory at an amount which is most likely to be realized. The inventories include amount towards certain claims which the management as per its best judgment is hopeful of recovering from respective clients.
- The company's net worth is negative due to accumulated losses. Given that the company is under Corporate Insolvency Resolution Process, the financial results are prepared on a going concern basis.
- Not worth of two wholly owned subsidiary companies, have fully worked. Company's aggregate exposure is of Rs. 169.23 Crores as at 30th June, 2018, resulting of investment in the equity share capital and interest free advances granted to these subsidiary companies.
- Bank Guarantees amounting to Rs. 378.89 Crores have been encashed by various clients of the company till 30th June, 2018. The company has initiated claim process with clients. No provision has been made for probable loss arising out of claim encashment. However as per it's best judgment, the management is of the opinion that these amounts will be recovered.
- Previous periods' figures have been regrouped/revised/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

Place: Mumbai
 Date: 18th July 2019

Anil Kumar
 Director
 222579

Pratibha Industries Limited
CIN : L45200MH1995PLC090760
Standalone Balance Sheet as at 30th Sept 2018

Particulars	Note No	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
ASSET			
(1) Non Current Assets			
(a) Property, Plant and Equipment	1	5,75,21,60,365	5,96,45,55,551
(b) Capital Work-in-progress			
(c) Investment Property			
(d) Goodwill	2	-	-
(e) Other Intangible assets	3	78,50,697	87,09,567
(f) Financial Assets			
(i) Investments	4	8,97,60,93,021	9,38,85,55,571
(ii) Loans	5	5,42,21,285	5,42,23,643
(iii) Others	6	2,19,43,59,185	1,97,37,65,318
(g) Deferred Tax Assets (Net)		-	-
(h) Other Non-Current Assets	7	76,16,82,814	77,83,83,446
(2) Current Assets			
(a) Inventories	8	2,92,83,10,791	3,40,39,79,329
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables	9	78,99,93,807	2,16,91,44,407
(iii) Cash and Cash Equivalents	10	21,45,12,392	22,84,75,016
(iv) Bank Balances	11	22,58,22,571	46,48,30,656
(v) Loans	12	3,08,61,51,569	2,97,44,49,592
(vi) Others	13	8,73,57,73,400	8,49,63,30,110
(c) Current Tax Asset (Net)		4,19,04,144	19,93,53,010
(d) Other Current Assets	14	1,81,14,09,913	1,05,63,27,709
Total Assets		35,58,02,45,955	37,16,10,82,924
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	15	47,71,94,696	47,71,94,696
(b) Other Equity	16	(20,49,90,28,756)	(18,33,20,63,819)
Liabilities			
(2) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	-	1,30,84,853
(ii) Other Financial Liabilities	18	1,69,87,670	-
(b) Provisions	19	1,59,00,506	1,59,00,506
(c) Deferred Tax Liabilities (Net)	20	-	-
(d) Other Non Current Liabilities		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	33,92,83,27,873	32,43,28,70,401
(ii) Trade Payables		1,82,66,24,511	2,48,01,99,885
(iii) Other Financial Liabilities	22	17,42,51,15,563	18,03,55,77,758
(b) Other Current Liabilities	23	2,31,27,20,327	1,96,03,49,229
(c) Provisions	24	1,43,94,530	1,59,60,379
(d) Current Tax Liabilities (Net)		6,20,09,037	6,20,09,037
Total Equity and Liabilities		35,58,02,45,957	37,16,10,82,924

For Ramanand & Associates
Chartered Accountants
Firm Regn No.: 117776W


Ramanand Gupta
Managing Partner
M No: 103975
Place : Mumbai
Date : 18th July 2019



For and on behalf of the Board


Ajit B Kulkarni
Director
DIN - 00220578


K H Sethuraman
Chief Financial Officer

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Statement of Standalone Profit and Loss for the Quarter/Year ended 30th Sept 2018

Particulars	Note No.	Quarter Ended			Year Ended			Year to Date	
		30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Unaudited)	31.03.2018 (Unaudited)
I Revenue From Operations	25	86,23,44,911	1,04,64,92,916	1,07,57,72,683	1,90,88,36,926	4,95,26,99,690	8,81,89,07,162	8,81,89,07,162	8,81,89,07,162
II Other Income	26	33,01,965	2,02,01,441	6,50,06,943	2,75,83,306	11,05,83,306	1,28,55,81,813	1,28,55,81,813	1,28,55,81,813
III Total Income (I+II)		86,97,26,876	1,06,66,93,356	1,94,07,79,627	1,93,64,20,232	5,06,31,93,078	10,10,44,88,975	10,10,44,88,975	10,10,44,88,975
IV EXPENSES									
Cost of materials consumed	27	76,50,734	73,11,626	20,17,45,672	1,49,62,360	50,84,51,543	68,86,71,941	68,86,71,941	68,86,71,941
Construction & Operating Expenses	28	79,43,61,684	1,04,21,89,689	1,47,72,47,219	1,83,65,51,373	3,97,76,56,295	8,14,90,29,280	8,14,90,29,280	8,14,90,29,280
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	29		47,44,95,625	77,40,70,312	47,44,95,625	4,27,32,48,529	13,30,04,13,684	13,30,04,13,684	13,30,04,13,684
Employee benefits expense	30	3,85,52,856	4,33,87,493	7,06,52,974	8,19,40,329	15,83,07,967	27,40,67,304	27,40,67,304	27,40,67,304
Finance costs	31	55,90,10,257	37,72,34,453	11,41,15,133	93,62,44,710	21,63,20,743	29,11,10,238	29,11,10,238	29,11,10,238
Depreciation and amortization expense	32	10,53,82,001	10,49,56,256	11,44,67,229	21,03,38,257	22,82,28,245	44,96,42,362	44,96,42,362	44,96,42,362
Other expenses	33	30,51,55,240	24,07,81,475	6,61,10,60,643	54,88,52,514	7,26,90,96,346	8,18,02,38,658	8,18,02,38,658	8,18,02,38,658
Total expenses (IV)		1,81,01,12,753	2,29,03,56,617	9,36,41,59,282	4,10,33,85,169	16,63,21,09,667	31,33,41,73,467	31,33,41,73,467	31,33,41,73,467
V Profit/(loss) before exceptional items and tax (III-IV)		(94,03,85,877)	(1,22,36,63,261)	(7,42,33,79,656)	(2,16,69,64,937)	(11,56,89,16,589)	(21,22,96,84,493)	(21,22,96,84,493)	(21,22,96,84,493)
VI Exceptional Items									
VII Profit/(loss) before tax (V+VI)		(94,03,85,877)	(1,22,36,63,261)	(7,42,33,79,656)	(2,16,69,64,937)	(11,56,89,16,589)	(21,22,96,84,493)	(21,22,96,84,493)	(21,22,96,84,493)
VIII Tax expense:									
(1) Current tax									
(2) Deferred tax									
IX Profit/(Loss) for the period from continuing operations (VII-VIII)									
X Profit/(loss) from discontinued operations									
XI Tax expense of discontinued operations									
XII Profit/(loss) from discontinued operations (after tax) (X-XI)									
XIII Profit/(loss) for the period (IX+XII)		(94,03,85,877)	(1,22,36,63,261)	(7,42,33,79,656)	(2,16,69,64,937)	(11,56,89,16,589)	(21,22,96,84,493)	(21,22,96,84,493)	(21,22,96,84,493)
XIV Other Comprehensive Income									
A (1) Items that will not be reclassified to profit or loss	34								
(2) Income tax relating to items that will not be reclassified to profit or loss									
B (1) Items that will be reclassified to profit or loss	35								
(2) Income tax relating to items that will be reclassified to profit or loss									
XV Total Comprehensive Income for the period (XIII+XIV)		(94,03,85,877)	(1,22,36,63,261)	(7,42,33,79,656)	(2,16,69,64,937)	(11,56,89,16,589)	(21,22,96,84,493)	(21,22,96,84,493)	(21,22,96,84,493)
XVI Earnings per equity share (for continuing operation):									
(1) Basic		(3.94)	(5.13)	(31.11)	(9.08)	(48.49)	(88.98)	(88.98)	(88.98)
(2) Diluted		(3.94)	(5.13)	(31.11)	(9.08)	(48.49)	(88.98)	(88.98)	(88.98)
XVII Earnings per equity share (for discontinued operation):									
(1) Basic									
(2) Diluted									
XVIII Earnings per equity share (for discontinued & continuing operations)									
(1) Basic		(3.94)	(5.13)	(31.11)	(9.08)	(48.49)	(88.98)	(88.98)	(88.98)
(2) Diluted		(3.94)	(5.13)	(31.11)	(9.08)	(48.49)	(88.98)	(88.98)	(88.98)



For Ramnand & Associates
Chartered Accountants
Firm Regd No: 130776W
M. N. 103975
Place: Mumbai
Date: 19th July 2019

For and on behalf of the Board
(Signature)
K. H. Sethuraman
Chief Financial Officer

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Statement showing changes in Equity for the year ending 30th Sept, 2018

A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
47,71,94,696	-	47,71,94,696

B. Other Equity

	Reserves and Surplus			Other Items of Other Comprehensive Income	Total
	General Reserve	Securities Premium Reserve	Retained Earnings		
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Total Comprehensive Income for the year	-	-	(2,16,69,64,937)	-	(2,16,69,64,937)
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(27,17,03,84,162)	(1,20,57,242)	(20,49,90,28,756)

Statement showing changes in Equity for the year ending 31st March, 2018

A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
47,71,94,696	-	47,71,94,696

B. Other Equity

	Reserves and Surplus			Other Items of Other Comprehensive Income	Total
	General Reserve	Securities Premium Reserve	Retained Earnings		
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Total Comprehensive Income for the year	-	-	(1,33,15,24,150)	-	(1,33,15,24,150)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Addition due to further issue of shares	-	-	-	-	-
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(26,33,49,43,375)	(1,20,57,242)	(19,66,35,87,969)



Pratibha Industries Limited

Notes forming part of Financial Statements

Particulars	Gross Block		Depreciation		Net Block	
	01-04-2018	30/09/2018	01-04-2018	30/09/2018	30/09/2018	31-03-2018
	Additions	Deduction	Additions	Deduction		
Tangible						
(a) Land	2,97,08,605	-	-	-	2,97,08,605	2,97,08,605
(b) Buildings	0	-	0	-	0	-
(c) Plant and Equipment	6,76,75,08,253	27,78,140	1,15,13,43,090	10,87,401	5,42,17,36,438	5,61,61,65,163
(d) Furniture and Fixtures	5,64,11,515	33,99,562	2,32,24,240	24,57,320	2,82,61,301	3,31,87,275
(e) Vehicles	14,94,35,820	13,19,531	6,36,98,907	11,54,471	7,67,35,962	8,57,36,914
(f) Office equipment	1,40,84,077	1,57,823	1,09,45,849	1,49,932	28,04,672	31,30,228
(g) Computer	1,77,15,772	19,98,464	1,26,52,878	18,98,550	47,83,849	50,62,894
(h) Electrical Installation	56,29,930	-	26,77,324	-	30,24,078	29,52,605
(i) Office Premises	20,66,14,014	-	1,80,10,147	-	18,55,23,687	18,86,03,867
Total	7,24,71,07,987	96,53,420	1,28,25,52,436	67,47,674	5,75,21,60,365	5,96,45,55,551
<i>Previous Year</i>	<i>7,24,71,07,987</i>	<i>-</i>	<i>1,28,25,52,436</i>	<i>-</i>	<i>5,86,01,09,991</i>	<i>6,94,22,72,833</i>
Intangible						
(a) Computer software	4,59,06,385	2,01,039	3,71,96,818	1,90,987	78,50,697	87,09,567
Total	4,59,06,385	2,01,039	3,71,96,818	1,90,987	78,50,697	87,09,567
<i>Previous Year</i>	<i>4,59,06,385</i>	<i>-</i>	<i>3,71,96,818</i>	<i>-</i>	<i>81,98,872</i>	<i>87,09,567</i>



Pratibha Industries Limited
CIN : L45200MH1995PLC090760
Notes forming part of Standalone Financial Statements

Particulars	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
4 Investments		
Unquoted		
<u>In equity shares - Fully paid up</u>		
2,660 (2660) Abhyudaya Co Op. Bank Ltd	26,600	26,600
1,00,100 (1,00,100) Janakalyan Sahakari Bank Ltd	10,01,000	10,01,000
5 (5) the Greater Bombay Co-op. Bank Ltd.	25	25
100 (100) Baramati Tollways Pvt. Ltd.	1,000	1,000
<u>In equity shares of Subsidiaries - Fully paid up</u>		
4,00,000 (4,00,000) Mukhtangan Developers Pvt. Ltd.	1,90,00,000	1,90,00,000
10,00,000 (10,00,000) Prime Infrapark Pvt. Ltd.	1,00,00,000	1,00,00,000
5,100 (5,100) Bhopal Sanchi Highways Pvt. Ltd.	51,000	51,000
10,000 (10,000) Pratibha Holdings (Singapore) Pte. Ltd	4,48,962	4,48,962
<u>In Preference shares of Subsidiaries - Fully paid up</u>		
2,45,365 (2,45,365) Pratibha Holdings (Singapore) Pte. Ltd	88,98,492	88,98,492
<u>Investment in Associate Companies</u>		
Saudi Pratibha Industries LLC	69,67,489	69,67,489
Investment in Joint ventures	8,92,93,83,653	9,34,18,46,203
Quoted		
Investment in Gold Coins	3,14,800	3,14,800
Total	8,97,60,93,021	9,38,85,55,571
5 Loans		
Security Deposits	5,42,21,285	5,42,23,643
Total	5,42,21,285	5,42,23,643



Pratibha Industries Limited
CIN : L45200MH1995PLC090760
Notes forming part of Standalone Financial Statements

Particulars	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
6 Others		
Term deposits with more than 12 months maturity	25,84,85,203	29,01,40,275
Receivable against BG Encashment	1,93,58,73,982	1,68,36,25,043
Total	2,19,43,59,185	1,97,37,65,318
7 Other Non-Current Assets		
Capital Advances	1,25,43,279	1,25,43,279
Balance with statutory/ Government Authorities	74,88,49,132	76,52,78,113
Others	2,90,403	5,62,053
Total	76,16,82,814	77,83,83,446
8 Inventories		
Raw materials	28,67,69,817	28,79,42,729
Work-in-progress	2,64,15,40,974	3,11,60,36,599
Total	2,92,83,10,791	3,40,39,79,329
9 Trade Receivables		
Secured, considered good	-	-
Unsecured, considered good	78,99,93,807	2,16,91,44,407
Doubtful	-	-
Less: Provision for Doubtful debts	-	-
Total	78,99,93,807	2,16,91,44,407
10 Cash and Cash Equivalents		
Balances with Banks	21,06,06,889	22,35,73,684
Cash on hand	39,05,503	49,01,332
Total	21,45,12,392	22,84,75,016
11 Bank Balances		
Term Deposits for less than 12 months	22,58,22,571	46,48,30,656
Total	22,58,22,571	46,48,30,656



Pratibha Industries Limited
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Notes forming part of Standalone Financial Statements

Particulars	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
12 Loans		
Retention & Security Deposits	3,08,55,75,609	2,97,33,37,042
Loans & Advances to Employees	5,75,960	11,12,550
Total	3,08,61,51,569	2,97,44,49,592
13 Others		
Interest Accrued But Not Due	12,34,68,412	12,17,66,210
Loans & Advances to Related Parties	8,49,06,80,588	8,25,29,39,498
Other assets	12,16,24,401	12,16,24,401
Total	8,73,57,73,400	8,49,63,30,110
14 Other Current Assets		
<u>Advances</u>		
Mobilisation Advance	(1,18,93,265)	-
Advances to suppliers	1,08,72,80,098	65,94,59,212
Prepaid Expenses	51,99,574	2,78,19,032
Balance with statutory/ Government Authorities	72,96,86,763	36,79,12,720
Other Current Assets	11,36,744	11,36,744
Total	1,81,14,09,913	1,05,63,27,709



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Standalone Financial Statements

Particulars	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
15 Equity Share Capital		
AUTHORIZED CAPITAL		
35,00,00,000 (Previous Periods 35,00,00,000) Equity Shares of Rs 2/- Each	70,00,00,000	70,00,00,000
	70,00,00,000	70,00,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
23,85,97,348 (P.Y. 23,85,97,348) Equity shares of Rs 2/- Each fully paid up	47,71,94,696	47,71,94,696
	47,71,94,696	47,71,94,696
Total	47,71,94,696	47,71,94,696
16 Other Equity		
Retained Earnings	(27,17,03,84,162)	(25,00,34,19,225)
<u>Other Reserves</u>		
Securities Premium Reserve	6,24,42,12,648	6,24,42,12,648
General Reserve	43,92,00,000	43,92,00,000
Exchange differences in translating the financial statements of a foreign operation	(1,20,57,242)	(1,20,57,242)
Total	(20,49,90,28,756)	(18,33,20,63,819)
17 Borrowings		
<u>Term Loans</u>		
Foreign currency loan from banks	(0)	(0)
Rupce loan from banks	0	0
From Financial Institutions	1,69,87,670	1,30,84,853
Loans & Advances From Related Parties	-	-
Total	1,69,87,670	1,30,84,853
18 Other Financial Liabilities		
Security Deposits	-	-
Total	-	-
19 Provisions		
Provision for Gratuity	1,59,00,506	1,59,00,506
Total	1,59,00,506	1,59,00,506
20 Deferred Tax Liabilities		
<u>Deferred Tax Liability</u>		
- On account of Depreciation difference	-	97,19,72,261
- On account of Fair Value of Investment in Gold	-	5,302
- On account of Fair Value of Financial Instrument	-	9,95,618
<u>Deferred Tax Asset</u>		
- On account of Fair Value of Financial Instrument	-	-
- On Account of Losses	-	(97,29,73,131)
Total	-	-



Pratibha Industries Limited
CIN : L45200MH1995PLC090760
Notes forming part of Standalone Financial Statements

21 Borrowings

Rupee loan from banks	33,78,47,50,897	32,28,92,93,425
Fixed Deposit from Public	-	-
Deferred Payment Liabilities	14,35,76,976	14,35,76,976
Total	33,92,83,27,873	32,43,28,70,401

22 Other Financial Liabilities

Current maturities of long-term debt	12,03,66,59,285	11,74,05,74,589
Unpaid dividends	4,99,185	4,60,652
Unpaid matured deposits and interest accrued thereon	29,52,98,617	29,22,93,942
Creditors for Capital expenses	72,16,976	71,68,454
Security Deposits	1,64,70,97,573	1,54,60,66,940
Advances From Related Parties	2,97,88,07,949	3,99,24,58,789
Other Payables	45,95,35,979	45,65,54,390
Total	17,42,51,15,563	18,03,55,77,758

23 Other Current Liabilities

Revenue received in advance	33,07,94,276	16,32,56,274
Mobilisation advance	83,89,76,005	84,79,76,005
Withholding & other taxes payable	1,14,29,50,045	94,91,16,949
Total	2,31,27,20,327	1,96,03,49,229

24 Provisions

Provision for Gratuity	1,43,94,530	1,59,60,379
Total	1,43,94,530	1,59,60,379



Pratibha Industries Limited
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Notes forming part of Standalone Financial Statements

Particulars	Quarter ended			Year Ended			Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Audited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
25 Revenue From Operations							
Construction and allied revenue	86,23,44,911	1,04,64,92,016	1,87,56,58,955	1,90,88,36,926	4,95,07,06,759	8,81,69,64,231	
Other Operating Revenue	-	-	1,13,728	-	16,12,931	16,12,931	
Sale of Scrap	-	-	-	-	-	-	
Rental Income	-	-	-	-	3,30,000	3,30,000	
Others	-	-	-	-	-	-	
Total	86,23,44,911	1,04,64,92,016	1,87,57,72,683	1,90,88,36,926	4,95,26,49,690	8,81,89,07,162	
26 Other Income							
Interest Income	(5,51,322)	1,15,43,866	5,27,97,677	1,09,92,544	6,87,82,198	13,45,61,419	
Profit on sale of Fixed Assets	-	-	222	-	222	33,31,82,804	
Office Rent Received	-	-	-	-	-	-	
Foreign Exchange Fluctuation	-	-	-	-	-	-	
Sundry Balance Written Back	51,36,470	31,18,886	-	82,55,357	-	76,43,42,076	
Fair Value Gain on financial instruments at fair value through Profit or Loss	-	-	(0)	-	13,25,537	19,89,597	
Other non-operating income	27,96,817	55,38,588	1,22,09,044	83,35,405	4,04,35,431	5,15,05,916	
Total	73,81,965	2,02,01,341	6,50,06,943	2,75,83,306	11,05,43,388	1,28,55,81,813	
27 Cost of materials consumed							
Raw Material Stock at the beginning of the period	29,59,98,109	28,79,42,729	45,59,40,828	28,79,42,729	48,96,61,703	48,96,61,703	
Add :- Purchases during the year	(15,77,557)	1,53,67,005	5,20,24,177	1,37,89,448	32,50,09,174	48,69,52,968	
	29,44,20,552	30,33,09,734	50,79,65,005	30,17,32,177	81,46,70,877	97,66,14,670	
Less : Raw Material Stock at the end of the period	28,67,69,817	29,59,98,109	30,62,19,334	28,67,69,817	30,62,19,334	28,79,42,729	
Total	76,50,734	73,11,626	20,17,45,672	1,49,62,360	50,84,51,543	68,86,71,941	



Pratibha Industries Limited
CIN : L45200MH1995PLC090760

Notes forming part of Standalone Financial Statements

Particulars	Quarter ended			Year Ended		Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Audited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
28 Construction & Operating Expenses						
Consumption of Stores & Spares	(1,31,383)	4,89,464	3,47,43,462	3,58,081	(6,48,98,243)	5,42,96,377
Sub-contract & Labour Charges	78,23,82,325	1,03,47,11,801	1,42,61,67,110	1,81,70,94,126	4,00,45,46,878	8,00,19,12,668
Repairs & Maintenance - Machinery	20,70,595	7,58,024	8,57,733	28,28,619	35,25,904	53,88,254
Equipment Hire Charges	1,86,289	11,03,621	76,12,728	12,89,910	1,82,66,115	3,02,33,768
Power & Fuel Charges	-	12,038	(358)	12,038	7,79,676	29,76,836
Freight Inwards	14,230	6,862	1,74,473	21,092	15,46,712	19,17,049
Clearing & Forwarding Charges	-	-	-	-	73,000	73,000
Site Mobilisation Expenses	-	-	490	-	1,48,011	2,48,011
Other Expenses	98,39,628	51,07,880	76,91,582	1,49,47,508	1,36,68,241	5,19,83,317
Total	79,43,61,684	1,04,21,89,689	1,47,72,47,219	1,83,65,51,373	3,97,76,56,295	8,14,90,29,280
29 Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
Inventory at the end of the period	2,64,15,40,974	2,64,15,40,974	12,14,32,01,754	2,64,15,40,974	12,14,32,01,754	3,11,60,36,599
Construction Work-In-Progress						
Finished goods	2,64,15,40,974	2,64,15,40,974	12,14,32,01,754	2,64,15,40,974	12,14,32,01,754	3,11,60,36,599
Inventory at the beginning of the period						
Construction Work-In-Progress.	2,64,15,40,974	3,11,60,36,599	12,91,72,72,066	3,11,60,36,599	16,41,64,50,283	16,41,64,50,283
Finished goods	2,64,15,40,974	3,11,60,36,599	12,91,72,72,066	3,11,60,36,599	4,27,32,48,529	13,30,04,13,684
Total		47,44,95,625	77,40,70,312	47,44,95,625		
30 Employee benefits expense						
Contribution to PF & other fund	6,70,861	12,14,646	30,89,221	18,85,507	72,83,882	1,00,99,593
Directors Remuneration	3,73,06,825	4,18,98,119	6,64,24,667	7,92,04,944	14,79,26,057	25,08,97,291
Salaries & Wages	5,75,150	2,74,728	11,39,085	8,49,378	30,98,028	50,30,909
Staff Welfare Expenses						88,39,511
Gratuity Expenses						
Total	3,85,52,836	4,33,87,493	7,06,52,974	8,19,40,329	15,83,07,967	27,48,67,304



Pratibha Industries Limite
CIN : L45200MH1995PLC090760

Notes forming part of Standalone Financial Statements

Particulars	Quarter ended			Year Ended			Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Audited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
31 Finance costs							
Interest	47,57,29,781	32,02,94,077	2,30,58,725	79,60,23,858	9,12,26,564	13,23,63,459	
Exchange differences regarded as an adjustment to borrowing costs	(38,156)	-	1,43,31,608	(38,156)	2,03,31,608	4,20,48,772	
LC & Bill Discounting Charges	-	(10,76,300)	3,12,323	(10,76,300)	68,25,315	70,45,562	
Other borrowing costs	8,33,18,632	5,80,16,676	7,64,12,477	14,13,35,308	9,79,37,256	10,96,52,445	
Total	55,90,10,257	37,72,34,453	11,41,15,133	93,62,44,710	21,63,20,743	29,11,10,238	
32 Depreciation and amortization expense							
Depreciation	10,50,43,879	10,44,45,561	11,31,39,579	20,94,89,439	22,53,83,542	44,53,76,585	
Amortization	3,38,123	5,10,695	13,27,750	8,48,818	28,44,703	44,65,777	
Total	10,53,82,001	10,49,56,256	11,44,67,329	21,03,38,257	22,82,28,245	44,98,42,362	
33 Other expenses							
Advertising & Business Promotion Expenses	-	19,135	91,33,627	19,135	1,04,03,967	22,92,820	
Auditors Remuneration	2,50,000	2,50,000	5,00,000	5,00,000	10,00,000	20,00,000	
Commission & Brokerage Expenses	1,000	-	-	1,000	-	42,000	
Computer & Software Expenses	4,52,968	17,96,496	23,05,595	22,49,464	23,05,595	56,90,730	
Directors Sitting Fees & Commission	-	-	2,20,000	-	4,40,000	6,30,000	
Donation	-	-	501	-	5,501	5,701	
Electricity Charges	6,07,667	3,36,501	19,80,298	9,44,168	38,24,591	59,83,943	
General Expenses	53,468	71,520	23,48,948	1,24,988	1,26,80,574	1,18,55,150	
Insurance Charges	16,48,627	24,35,825	75,54,434	40,84,452	1,58,14,654	2,50,01,281	
Legal Fees & Professional Charges	83,13,552	88,58,580	1,66,20,043	1,71,72,132	2,90,96,203	6,23,75,515	
Loss on Sale of Fixed Asset	-	-	2,66,26,533	-	2,66,26,533	40,09,23,911	
Postage & Courier Charges	10,968	89,760	2,24,221	1,00,728	4,17,657	7,66,000	
Printing & Stationery	1,43,538	17,543	2,01,511	1,61,081	5,54,390	8,07,327	
Rates & Taxes	(1,25,403)	60,53,215	2,27,04,336	59,27,811	6,09,82,458	7,84,85,969	
Rent	73,83,332	35,73,335	56,04,408	1,09,56,667	1,84,13,297	3,07,03,395	
Repairs & Maintenance - Office	2,98,557	2,87,372	13,88,393	5,85,929	34,60,904	56,14,588	
Security Service Charges	3,69,450	8,14,702	32,15,745	11,84,152	65,25,943	1,01,17,410	
Sundry Balance Written Off (Net)	-	-	1,67,39,205	-	12,51,08,966	2,62,04,85,506	
Liquidated Damages	-	-	-	-	-	-	
Travelling & Visa Expenses	10,94,446	9,68,769	24,35,018	20,63,215	87,39,697	1,72,81,606	



Pratibha Industries Limite^d
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Notes forming part of Standalone Financial Statements

Particulars	Quarter ended				Year Ended		Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Audited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
Fair Value Loss on financial instruments at fair value through Profit or Loss	-	-	(1,64,017)	-	(1,50,547)	-	
Provision for Doubtful debts	-	-	-	-	9,89,83,994	-	
Telephone & Internet Expenses	8,01,112	5,37,543	14,39,981	13,38,655	30,28,452	56,25,428	
Assets Impairment	10,87,332	6,98,915	22,15,232	17,86,247	54,35,348	73,17,792	
Vehicle Expenses	24,23,76,963	16,10,53,275	6,48,45,1974	40,34,30,238	6,81,75,95,159	4,86,76,33,091	
Share of Loss from JV	(58,38,993)	1,49,64,466	40,14,257	91,25,474	1,86,02,294	1,85,98,707	
Share of Loss from Non Consolidating JVs	4,62,26,656	3,79,54,524	400	8,41,81,179	815	788	
Foreign Exchange Fluctuation	30,51,55,240	24,07,81,475	6,61,18,60,643	54,88,52,514	7,26,98,96,346	8,18,02,38,658	
Total							
34 Items that will not be reclassified to profit or loss							
Changes in revaluation surplus	-	-	-	-	-	26,75,812	
Remasurements of the defined benefit plans	-	-	-	-	-	-	
Equity Instruments through Other	-	-	-	-	-	-	
Comprehensive Income	-	-	-	-	-	-	
Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss	-	-	-	-	-	-	
Others items	-	-	-	-	-	-	
Total						26,75,812	



Pratibha Industries Limited
CIN : L45200MH1995PLC090760

Notes forming part of Standalone Financial Statements

Particulars	Quarter ended				Year Ended		Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Audited)	30.09.2017 (Unaudited)	30.09.2018 (Audited)	31.03.2018 (Audited)
35 Items that will be reclassified to profit or loss							
Exchange differences in translating the financial statements of a foreign operation	-	-	(40,21,598)	-	(43,97,625)	(41,66,583)	-
Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-	-
The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-	-
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-	-
Others item	-	-	(40,21,598)	-	(43,97,625)	(41,66,583)	-
Total							





UDIN: 19103975AAAACJ9084

Limited Review Report

To,
The Directors / Resolution Professionals
Pratibha Industries Ltd.
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Pratibha Industries Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and jointly controlled entities for the quarter and year to date ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and have been endorsed & approved by the Chief Financial Officer and thereafter provided to the Director for his signing on 17th May, 2019, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. The 'Corporate Insolvency Resolution Process' ("CIRP") has been initiated in respect of the Company under the provisions of "The Insolvency and Bankruptcy Code, 2016" ('IBC' / 'the Code') by the National Company Law Tribunal ("NCLT"), Mumbai bench, vide its order dated March 14, 2019.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We believe that the review procedures performed by us, subject to matter in paragraphs 5 to 20, is sufficient and appropriate to provide a basis for our reporting on the Statement.
5. ***The Holding company has accumulated losses of Rs. 2,717.04 crores and its net worth is fully eroded. It has incurred net loss during the year to date ended 30th September 2018 amounting to Rs. 216.70 crores as well as in previous years. It is unable to repay its debts, statutory obligations and pay salaries apart from other obligations/commitments. The application of Holding Company's Financial***



Creditors under section 9 of the Insolvency and Bankruptcy Code (IBC) has been admitted by Hon'ble National Company Law Tribunal, Mumbai Bench and an Interim Resolution Professional ("IRP") has been appointed vide order dated 01st Feb 2019. All these indicate a material uncertainty that may cast significant doubt upon the Holding Company's ability to continue as a Going Concern. However, the consolidated financial results are prepared on a going concern basis.

- 6. Inventory of Work in Progress (WIP) of Holding Company includes certain contractual claim amounting to Rs. 36.91 Crores. These amounts have been ascertained by the management of Holding Company based on their estimates. No formal submission of these claims has been made to clients. WIP also includes certain claims amounting to Rs. 170.35 Crores which are though submitted but not yet approved by respective clients. The amounts of these claims are subject to change post submission/approval from clients. In absence of any communication from clients, we cannot confirm the amount of this WIP. The consequential impact, if any, on the consolidated financial statements is therefore not ascertainable.*
- 7. The management of the Holding Company has not provided us with the detailed working of Construction Work in Progress (WIP), Cost to Completion and consequent profitability/ and or losses on projects which are pending execution. In absence of these details, it is not possible for us to ascertain whether the WIP has been valued and stated correctly or not. The consequential impact, if any, on the consolidated financial statements is therefore not ascertainable.*
- 8. The Holding company has not provided for interest on various loans from Banks to the extent of Rs. 220.42 Crores till 31st March, 2018. To that extent interest expense, interest liability and loss for the year ended March 31, 2018 are understated.*
- 9. Many clients of the Holding company have en-cashed Bank Guarantee amounting to Rs. 378.89 Crores on account of various reasons. In absence of any communication from clients and proper documentations, recoverability of this amount cannot be ascertained. No provision against the same has been made.*
- 10. Many clients of the Holding company have withheld around Rs. 147.73 Crores on account of various reasons. The amount is outstanding since long. In absence of communication with client and proper documentations, recoverability of this amount cannot be ascertained. No provision against the same has been made.*
- 11. Many loan accounts having aggregate balance of Rs. 486.65 Crores, of Holding Company, are not confirmed due to non-availability of statement / confirmation from respective Banks. In the absence of sufficient appropriate audit evidence, we are unable to determine any possible impact thereof on the loss for the quarter and year to date ended 30th September, 2018.*
- 12. The Holding Company has not made provision against Investment of Rs. 1 Crore and Loans given of Rs. 94.73 Crores to its wholly owned subsidiary M/s. ~~Prima~~*



Infrapark Private Limited. The networth of the subsidiary company has fully eroded and its Concession Agreement has been terminated by DMRC.

- 13. The Holding Company has not made provision against Investment of Rs. 0.01 Crore and Loans given of Rs. 73.51 crores to its subsidiary M/s. Bhopal Sanchi Tollways Private Limited. Its Concession Agreement has been terminated by NHAI. As informed to us, the subsidiary company has lodged claim and the matter is under arbitration.*
- 14. The Holding company has not provided audited financial statements of its wholly owned subsidiary M/s. Pratibha Holdings (Singapore) Pte. Ltd and associate company M/s. Saudi Pratibha Industries LLC. In absence of these details, we cannot comment on any requirement for provision for diminution in value of investments.*
- 15. The Holding company has not made provision for Expected Credit Loss on receivables and other financial assets as required under IND AS 109. In absence of working & complete details, impact on Consolidated financial Results cannot be ascertained.*
- 16. There are many statutory dues amounting to Rs. 114.30 Crores which are pending to be deposited by Holding Company with appropriate government authorities. The Holding company has not made provision for interest on these dues on account of delay in depositing them. Since the management of Holding Company has not estimated overall liability on account of interest, financial impact on Consolidated financial results is not ascertainable.*
- 17. There are many entries pending in reconciliation statement of various bank accounts, which are pending to be cleared since long. In absence of complete details, we cannot ascertain the impact on financial statements.*
- 18. The Holding Company has not maintained detailed Party wise outstanding of Public Deposits and the provision for penal interest has been made on estimated basis. In the absence of party wise details, we cannot ascertain the possible impact on financial statements due to short / excess provision.*
- 19. There is an unconfirmed balance of cash to the tune of Rs. 0.39 Crores as at 30th September, 2018 in the books of accounts of the Holding Company. The Holding Company has not provided us with any confirmation from concerned persons. In the absence of sufficient appropriate audit evidence, we are unable to determine any possible impact thereof on the loss for the quarter and year to date ended 30th September, 2018.*
- 20. The Holding company has not provided sufficient appropriate information to evaluate the accuracy of recognition, measurement and presentation of revenues and other related balances in view of the applicability of Ind AS 115 "Revenue from Contracts with Customers".*



21. Based on our review conducted as above and subject to the possible effects of the matter described in paragraphs 5 to 20 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
22. We did not review the financial statements of 15 subsidiaries (including 11 Joint Venture companies treated as Subsidiary and 1 step-down subsidiary) included in the Statement. The financial statement of these subsidiaries whose financial statements reflect, total assets of Rs. 4034.72 crores, total liabilities of Rs. 3621.66 crores, total revenue from operations of Rs. 33.24 crores and total expenses of Rs. 78.19 crores for the quarter and year to date ended 30th September, 2018 are unaudited. Their financial statements have been furnished to us by the Management of Holding Company. Our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on such financial statements.

For Ramanand & Associates
Chartered Accountants
FRN No. 117776W



CA Ramanand Gupta
Partner
M. No. 103975
Date: 18/07/2019
Place: Mumbai



Pratibha Industries Limited

CIN: L45200MH1995PLG090760
 Regd. Off: Shikham Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
 Tel: +91-22-3955 9999, Fax: +92-22-3955 9900, Website: www.pratibhaigroup.com.

Statement of Consolidated Financial Results for the Quarter and Year ended 30th September 2019

Sr. No.	Particulars	Quarter Ended			Year to Date Ended		(In Rs. Cr)
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	(a) Gross Sales / Income from Operations	104.30	119.74	268.75	226.12	670.77	982.63
	(b) Other Income	0.84	2.21	9.34	2.05	14.55	258.79
	Total Income	105.22	121.95	278.09	227.17	685.32	1,241.42
2	Expenditure						
	(a) Consumption of raw materials	1.31	1.68	26.74	2.99	74.07	160.86
	(b) Construction & Operating Expenses	184.89	193.39	222.93	208.29	565.06	930.45
	(c) Changes in inventories of Finished Goods, work in	-	81.22	714.13	81.22	1,060.05	1,056.87
	(d) Employee cost	5.47	5.95	11.55	11.42	26.44	42.26
	(e) Finance Costs	49.87	54.87	20.87	124.24	40.25	50.78
	(f) Depreciation & Amortisation	10.54	10.50	13.13	21.83	24.20	47.40
	(g) Other Expenditures	8.88	9.20	17.16	16.07	57.33	163.43
	Total Expenditures	200.46	248.81	1,026.42	447.27	1,851.77	3,086.42
3	Profit before Exceptional Items (1-2)	(95.24)	(124.86)	(748.53)	(220.11)	(1,165.45)	(2,139.02)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(95.24)	(124.86)	(748.53)	(220.11)	(1,165.45)	(2,139.02)
6	Tax Expenses	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	(0.40)
	Deferred Tax	-	-	-	-	-	-
7	Profit after tax (5-6)	(95.24)	(124.86)	(748.53)	(220.11)	(1,165.45)	(2,139.02)
8	Other Comprehensive Income (OCI)	-	0.01	(0.40)	0.01	(0.43)	(0.16)
9	Total Comprehensive Income (7+8)	(95.24)	(124.85)	(748.92)	(220.09)	(1,166.79)	(2,139.76)
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	47.72	47.72	47.72	47.72	47.72	47.72
11	Other Equity attributable to Owners of the Company	-	-	-	-	-	-
12	Earning Per Share (in Rs.)						
	- Basic	(3.97)	(5.30)	(31.29)	(21.67)	(48.94)	(89.71)
	- Diluted	(3.97)	(5.30)	(31.29)	(21.67)	(48.94)	(89.71)

Consolidated Statement of Assets and Liabilities

Particulars	(In Rs. Cr)	
	As at 30.09.2019	As at 31.03.2017
A ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	376.27	600.21
(b) Capital Work in progress	8.06	8.06
(c) Investment Property	1.50	1.30
(d) Goodwill	153.22	153.11
(e) Other Intangible Assets	-	-
(f) Financial Assets	94.22	95.34
(g) Investments	-	-
(h) Trade Receivables	5.98	1.90
(i) Loans	412.40	390.19
(j) Others	-	-
(k) Deferred Tax Assets (Net)	221.87	213.73
(l) Other Non-Current Assets	-	-
2 CURRENT ASSETS	1,392.90	1,453.49
(a) Inventories	-	-
(b) Financial Assets	-	-
(c) Investment	85.98	233.14
(d) Trade Receivables	27.82	32.29
(e) Cash and Cash Equivalents	23.22	47.12
(f) Bank Balances	526.13	534.05
(g) Loans	144.04	144.08
(h) Others	4.56	23.10
(i) Current Tax Asset (Net)	265.35	200.63
(j) Other Current Assets	-	-
TOTAL ASSETS	2,967.74	4,130.10
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	47.72	47.72
(b) Other Equity	(2,167.76)	(1,946.76)
2 NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1.70	1.51
(ii) Other Financial Liabilities	1.59	1.59
(b) Provisions	(0)	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3,486.09	3,255.55
(ii) Trade Payables (Current)	303.86	402.91
(iii) Other Financial Liabilities	1,983.73	1,911.42
(b) Other Current Liabilities	384.17	422.77
(c) Provisions	1.44	1.00
(d) Current Tax Liabilities (Net)	6.70	6.20
TOTAL EQUITY AND LIABILITIES	2,967.74	4,130.10

NOTES:

- Since the company has defaulted in repayment of borrowing funds, the lenders have filed petition u/s 7 of the Insolvency and Bankruptcy Code for initiation of Corporate Insolvency Resolution Process. The petition has been admitted by The National Company Law Tribunal ("NCLT") on 01st February 2019 and Mr. Sunil Kumar Choudhary was appointed as the Interim Resolution Professional ("IRP"). Further the NCLT, vide its order dated 14th March 2019 has appointed Mr. Anil Mehta as the Resolution Professional ("RP"). The assets, affairs and business of the company is being managed by the RP.
- The Company is operating in single segment i.e. Engineering, Procurement and Construction (EPC). There have been no other reportable segment identified by the Management and hence no segment reporting is provided under IND AS 108.
- In view of losses, no additional provision for deferred tax is considered.
- During the year, the company reviewed inventory and valued the inventory at an amount which is most likely to be realized. The inventories include amount towards certain claims which the management as per its best judgement is hopeful of recovering from respective clients.
- The company's networth is negative due to accumulated losses. Since that the company is under Corporate Insolvency Resolution Process, the financial results are prepared on a going concern basis.
- Net worth of two wholly owned subsidiary companies, have fully eroded. Company's aggregate exposure is of Rs. 109.25 Crores as at 30th June, 2019 consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies.
- Bank Guarantees amounting to Rs. 378.89 Crores have been encashed by various clients of the company till 30th June, 2019. The company has not initiated claim process with clients. No provision has been made for probable loss arising out of client encashment. However as per its best judgement, the management is of the opinion that these amounts will be recovered.
- Previous periods' figures have been regrouped/reclassified wherever necessary to make them comparable with the current period.

M. N. 103975
 CHARTERED ACCOUNTANTS



PRATIBHA INDUSTRIES LIMITED

Date: 06th July 2019

Pratibha Industries Limited
CIN : L45200MH1995PLC090760
Consolidated Balance Sheet as at 30th September, 2018

Particulars	Note No	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
ASSET			
(1) Non Current Assets			
(a) Property, Plant and Equipment	1	5,79,26,56,203	6,00,50,51,389
(b) Capital Work-in-progress		8,87,78,081	8,87,78,081
(c) Investment Property		-	-
(d) Goodwill	2	1,50,00,000	1,50,00,000
(e) Other Intangible assets	3	1,53,22,37,473	1,53,30,96,343
(f) Financial Assets			
(i) Investments	4	94,22,36,649	95,13,62,123
(ii) Loans	5	5,98,31,847	5,98,34,205
(iii) Others	6	4,12,40,45,381	3,90,19,24,014
(g) Deferred Tax Assets (Net)		-	-
(h) Other Non-Current Assets	7	2,21,06,92,632	2,13,72,54,874
(2) Current Assets			
(a) Inventories	8	13,92,90,02,816	14,53,48,86,629
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables	9	85,98,41,716	2,33,14,22,508
(iii) Cash and Cash Equivalents	10	27,81,55,728	32,29,24,058
(iv) Bank Balances	11	23,22,21,514	47,12,29,599
(v) Loans	12	5,26,12,87,924	5,34,80,13,833
(vi) Others	13	1,44,83,51,322	1,44,68,34,403
(c) Current Tax Asset (Net)		4,95,61,084	23,10,48,581
(d) Other Current Assets	14	2,85,35,07,579	2,00,43,32,024
Total Assets		39,67,74,07,949	41,38,29,92,664
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	15	47,71,94,696	47,71,94,696
(b) Other Equity	16	(21,67,76,09,029)	(19,46,75,75,830)
(c) Minority Interest		-	-
Liabilities			
(2) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	1,69,87,670	1,30,84,853
(ii) Other Financial Liabilities	18	-	-
(b) Provisions	19	1,59,00,506	1,59,00,506
(c) Deferred Tax Liabilities (Net)	20	(0)	-
(d) Other Non Current Liabilities		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	34,05,09,21,226	32,55,54,63,754
(ii) Trade Payables		3,03,85,56,602	4,02,90,51,874
(iii) Other Financial Liabilities	22	19,83,73,21,506	19,45,41,75,578
(b) Other Current Liabilities	23	3,84,17,31,209	4,22,77,27,816
(c) Provisions	24	1,43,94,530	1,59,60,379
(d) Current Tax Liabilities (Net)		6,20,09,037	6,20,09,037
Total Equity and Liabilities		39,67,74,07,951	41,38,29,92,664

For **Ramanand & Associates**
Chartered Accountants
Firm Regn No.: 117776W


Ramanand Gupta
Managing Partner
M No: 103975



For and on behalf of the Board


Ajit B Kulkarni
Director
DIN - 00220578


K H Sethuraman
Chief Financial Officer

Pratibha Industries Limited
CIN : L45200MH1995PLC090760

Statement of Consolidated Profit and Loss for the Quarter 30th September, 2018

Particulars	Note No	Quarter Ended			Year to Date			Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
I Revenue From Operations	25	1,04,37,97,438	1,19,74,08,673	2,68,75,34,504	2,24,12,06,111	6,70,76,90,814	9,82,61,52,508	
II Other Income	26	83,85,122	2,20,79,191	9,33,88,713	3,04,64,312	14,54,79,732	2,58,78,50,508	
III Total Income (I+II)		1,05,21,82,559	1,21,94,87,863	2,78,09,23,218	2,27,16,70,423	6,85,31,70,546	12,41,40,03,015	
IV EXPENSES								
Cost of materials consumed	27	1,31,18,111	1,67,86,683	26,74,48,127	2,99,04,794	74,87,21,183	1,00,86,22,659	
Construction & Operating Expenses	28	1,04,89,34,849	1,03,39,48,428	2,22,93,04,537	2,08,28,83,277	5,65,08,25,067	9,10,44,55,126	
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	29	-	61,22,38,323	7,14,13,12,054	61,22,38,323	10,60,84,58,864	18,56,86,80,494	
Employee benefits expense	30	5,46,71,537	5,95,25,720	11,54,92,986	11,41,97,257	26,41,41,198	42,25,70,567	
Finance costs	31	69,37,39,170	54,86,75,861	20,97,00,984	1,24,24,15,031	40,24,63,384	58,75,99,073	
Depreciation and amortization expense	32	10,53,82,001	10,49,56,256	13,13,42,459	21,03,38,257	26,19,84,869	47,79,73,943	
Other expenses	33	8,87,60,187	9,19,85,959	17,15,84,686	18,07,46,146	57,50,90,319	3,63,42,66,707	
Total expenses (IV)		2,00,46,05,856	2,46,81,17,230	10,26,61,85,834	4,47,27,23,085	18,51,16,84,885	33,80,41,68,568	
V Profit/(loss) before exceptional items and tax (III- IV)		(95,24,23,296)	(1,24,86,29,366)	(7,48,52,62,616)	(2,20,10,52,663)	(11,65,85,14,339)	(21,39,01,65,553)	
VI Exceptional Items								
VII Profit/(loss) before tax (V-VI)		(95,24,23,296)	(1,24,86,29,366)	(7,48,52,62,616)	(2,20,10,52,663)	(11,65,85,14,339)	(21,39,01,65,553)	
VIII Tax expense:								
(1) Current tax		-	-	-	-	-	(39,77,894)	
(2) Deferred tax		-	-	-	-	-	-	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)		(95,24,23,296)	(1,24,86,29,366)	(7,48,52,62,616)	(2,20,10,52,663)	(11,65,85,14,339)	(21,38,61,87,659)	
X Profit/(loss) from discontinued operations								
XI Tax expense of discontinued operations								
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)								
XIII Profit/(loss) for the period (IX+XII)		(95,24,23,296)	(1,24,86,29,366)	(7,48,52,62,616)	(2,20,10,52,663)	(11,65,85,14,339)	(21,38,61,87,659)	
XIV Share in profit/(loss) of joint ventures/ associates (net)		58,38,993	(1,49,64,466)	(40,14,257)	(91,25,474)	(1,86,02,294)	(1,85,98,707)	
XV Adjustments for non-controlling interest in subsidiaries		1,289		1,09,776	1,289	1,11,529	1,289	
XVI Net profit after tax, non-controlling interest and share in profit/(loss) of joint ventures/ associates (XIII+XIV+XV) (PAT)		(94,65,83,014)	(1,26,35,93,833)	(7,48,91,67,097)	(2,21,01,76,847)	(11,67,70,05,105)	(21,40,47,85,077)	
XVII Other Comprehensive Income								
A (i) Items that will not be reclassified to profit or loss	34	-	-	-	-	-	26,75,812	
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	1,44,934	(39,63,312)	1,44,934	(43,97,116)	(42,51,034)	
B (i) Items that will be reclassified to profit or loss	35	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	
XVIII Total Comprehensive Income for the period (XVI+XVII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(94,65,83,014)	(1,26,34,48,899)	(7,49,31,30,409)	(2,21,00,31,913)	(11,68,14,02,220)	(21,40,63,60,299)	



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Statement of Consolidated Profit and Loss for the Quarter 30th September, 2018

Particulars	Note No	Quarter Ended			Year to Date		Year Ended 31.03.2018 (Audited)
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
XIX Earnings per equity share (for continuing operation):							
(1) Basic		(3.97)	(5.30)	(31.39)	(21.87)	(48.94)	(89.71)
(2) Diluted		(3.97)	(5.30)	(31.39)	(21.87)	(48.94)	(89.71)
XX Earnings per equity share (for discontinued operation):							
(1) Basic		-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-
XXI Earnings per equity share (for discontinued & continuing operations):							
(1) Basic		(3.97)	(5.30)	(31.39)	(21.87)	(48.94)	(89.71)
(2) Diluted		(3.97)	(5.30)	(31.39)	(21.87)	(48.94)	(89.71)

Significant Accounting Policies

The accompanying Notes are an integral part of Financial Statements

For Ramanand & Associates

Chartered Accountants

Firm Regn No: 117776W



Rama
Ramanand Gupta
Managing Partner
M No: 103975

Place : Mumbai
Date : 18th July 2019

For and on behalf of the Board

[Signature]
K H Sethuraman
Chief Financial Officer

[Signature]
Ajit B Sankarni
Director
DIN - 00220578

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Statement showing changes in Equity for the year ended 30th September, 2018

A. Equity Share Capital					
Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period			
47,71,94,696	-	47,71,94,696			
B. Other Equity Reserves and Surplus					
	General Reserve	Securities Premium Reserve	Retained Earnings	Exchange differences in translating the financial statements of a foreign operation	Total
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(26,13,94,67,793)	(1,15,20,684)	(19,46,75,75,829)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(26,13,94,67,793)	(1,15,20,684)	(19,46,75,75,829)
Total Comprehensive Income for the year	-	-	(2,21,01,78,135)	1,44,934	(2,21,00,33,200)
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(28,34,96,45,927)	(1,13,75,750)	(21,67,76,09,029)
C. Non-controlling interests					
Balance at the beginning of the reporting period	1,289	Changes in equity share capital during the year		(1,289)	Balance at the end of the reporting period
					-

Statement showing changes in Equity for the period ending 31st March, 2018

A. Equity Share Capital					
Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period			
47,71,94,696	-	47,71,94,696			
B. Other Equity Reserves and Surplus					
	General Reserve	Securities Premium Reserve	Retained Earnings	Other Items of Other Comprehensive Income	Total
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(4,73,73,58,528)	(72,69,650)	1,93,87,84,469
Changes in accounting policy or prior period errors	-	-	(8,97,37,725)	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	3,65,66,34,317	(72,69,650)	1,93,87,84,469
Total Comprehensive Income for the year	-	-	(8,39,39,92,846)	(42,51,034)	(21,40,63,60,299)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Addition due to further issue of shares	-	-	-	-	-
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(4,73,73,58,529)	(1,15,20,684)	(19,46,75,75,829)
C. Non-controlling interests					
Balance at the beginning of the reporting period	1,289	Changes in equity share capital during the year		(1,289)	Balance at the end of the reporting period
					-



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Consolidated Financial Statements

Particulars	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
15 Equity Share Capital		
AUTHORIZED CAPITAL		
35,00,00,000 (Previous Periods 35,00,00,000) Equity Shares of Rs 2/- Each	70,00,00,000	70,00,00,000
	70,00,00,000	70,00,00,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL		
23,85,97,348 (P.Y. 23,85,97,348) Equity shares of Rs 2/- Each fully paid up	47,71,94,696	47,71,94,696
	47,71,94,696	47,71,94,696
Total	47,71,94,696	47,71,94,696
16 Other Equity		
Retained Earnings	(28,34,91,09,369)	(26,13,94,66,103)
<u>Other Reserves</u>	-	-
Securities Premium Reserve	6,24,42,12,648	6,24,42,12,648
General Reserve	43,92,00,000	43,92,00,000
Exchange differences in translating the financial statements of a foreign operation	(1,19,12,308)	(1,15,22,374)
Total	(21,67,76,09,029)	(19,46,75,75,830)
17 Borrowings		
<u>Term Loans</u>		
Foreign currency loan from banks	(0)	(0)
Rupee loan from banks	0	0
From Financial Institutions	1,69,87,670	1,30,84,853
Total	1,69,87,670	1,30,84,853
18 Other Financial Liabilities		
Security Deposits	-	-
Total	-	-
19 Provisions		
Provision for Gratuity	1,59,00,506	1,59,00,506
Total	1,59,00,506	1,59,00,506
20 Deferred Tax Liabilities		
<u>Deferred Tax Liability</u>		
- On account of Depreciation difference	(0)	-
- On account of Fair Value of Investment in Gold	-	-
- On account of Fair Value of Financial Instrument	-	-
<u>Deferred Tax Asset</u>		
- On account of Fair Value of Financial Instrument	-	-
- On Account of Losses	-	-
Total	(0)	-



Pratibha Industries Limited
CIN : L45200MH1995PLC090760
Notes forming part of Consolidated Financial Statements

21 Borrowings

Rupee loan from banks	33,90,73,44,250	32,41,18,86,779
Deferred Payment Liabilities	14,35,76,976	14,35,76,976
Total	34,05,09,21,226	32,55,54,63,754

22 Other Financial Liabilities

Current maturities of long-term debt	15,96,64,03,822	15,66,14,87,494
Interest accrued but not due	16,98,00,994	12,83,42,952
Unpaid dividends	4,99,185	4,60,652
Unpaid matured deposits and interest accrued thereon	29,52,98,617	29,22,93,942
Creditors for Capital expenses	2,59,63,415	2,52,49,556
Security Deposits (Short)	2,21,50,35,286	2,14,95,11,205
Advances From Related Parties (Short)	15,67,80,142	13,22,34,534
Other Payables	1,00,75,40,043	1,06,45,95,241
Total	19,83,73,21,506	19,45,41,75,578

23 Other Current Liabilities

Revenue received in advance	1,07,38,98,084	1,63,58,05,781
Mobilisation advance	1,44,84,85,755	1,45,74,85,755
Withholding & other taxes payable	1,31,93,47,369	1,13,44,36,279
Total	3,84,17,31,209	4,22,77,27,816

24 Provisions

Provision for Gratuity	1,43,94,530	1,59,60,379
Total	1,43,94,530	1,59,60,379



PRATIBHA INDUSTRIES LTD
Notes forming part of Consolidated Financial Statements

Particulars	Gross Block			Depreciation			Net Block		
	01-04-2018	30/09/2018	01-04-2018	Additions	Deduction	30/09/2018	30/09/2018	31-03-2018	
1 Property, Plant and Equipment									
(a) Land	7,02,01,443	7,02,01,443	0	-	-	-	7,02,01,443	7,02,01,443	
(b) Buildings	6,76,75,08,253	6,76,43,30,113	0	19,27,37,986	10,87,401	1,34,29,91,676	5,42,17,36,438	5,61,61,65,163	
(c) Plant and Equipment	5,64,11,515	5,30,11,952	2,32,24,240	39,83,731	24,57,320	2,47,50,651	2,82,61,301	3,31,87,275	
(d) Furniture and Fixtures	14,94,35,820	14,81,16,389	6,36,90,907	88,35,991	11,54,471	7,13,80,427	7,67,35,962	8,57,36,914	
(e) Vehicles	1,40,84,077	1,39,26,254	1,09,45,849	3,25,665	1,49,932	1,11,21,582	28,04,672	31,30,228	
(f) Office equipment	1,77,15,772	1,57,17,309	1,26,52,878	1,79,131	10,98,550	1,09,33,460	47,83,849	50,62,894	
(g) Computer	56,29,930	56,29,930	26,77,324	3,46,754	-	30,24,078	26,85,851	29,52,695	
(h) Electrical installation	20,66,14,014	20,66,14,014	1,80,10,147	39,80,181	-	2,10,90,327	18,55,23,687	18,06,03,867	
(b) Office Premises	7,28,76,03,825	7,27,79,50,405	1,28,25,52,436	20,94,89,439	67,47,674	1,48,52,94,201	5,79,26,56,203	6,00,50,51,389	
Total	7,90,13,79,073	7,27,79,50,405	91,84,61,095	44,53,76,585	81,2,85,244	1,28,25,52,436	6,00,50,51,389	6,98,29,17,978	
Previous Year									
2 Goodwill	1,50,00,000	1,50,00,000	-	-	-	-	1,50,00,000	1,50,00,000	
Previous Year	1,50,00,000	1,50,00,000	-	-	-	-	1,50,00,000	1,50,00,000	
3 Other Intangible assets									
(a) Computer software	4,59,06,385	4,57,05,346	3,71,96,818	8,40,818	1,90,987	3,78,54,648	78,50,697	87,09,567	
(b) Lease Right	1,68,75,13,036	1,68,75,13,036	16,31,26,260	-	-	16,31,26,260	1,52,43,86,777	1,52,43,86,777	
Total	1,73,34,19,421	1,73,32,18,382	20,03,23,077	8,48,818	1,90,987	20,09,80,908	1,53,22,27,474	1,57,30,96,344	
Previous Year	1,73,12,22,541	1,73,34,19,421	16,77,32,083	44,65,777	-	17,21,97,860	1,53,10,96,344	1,56,41,90,457	



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Consolidated Financial Statements

Particulars	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
4 Investments		
Unquoted		
In equity shares - Fully paid up		
2,660 (2660) Abhyudaya Co Op. Bank Ltd	26,600	26,600
1,71,350 (1,71,350) Janakalyan Sahakari Bank Ltd	17,13,500	17,13,500
5 (5) the Greater Bombay Co-op. Bank Ltd.	25	25
100 (100) Baramati Tollways Pvt. Ltd.	1,000	1,000
In equity shares of Subsidiaries - Fully paid up		
5,100 (5,100) Bhopal Sanchi Highways Pvt. Ltd.	-	-
Investment in Associate Companies		
Saudi Pratibha Industries LLC	-	-
Investment in Joint ventures	94,01,80,724	94,93,06,198
Quoted		
Investment in Gold Coins	3,14,800	3,14,800
Total	94,22,36,649	95,13,62,123
5 Loans		
Security Deposits	5,98,31,847	5,98,34,205
Total	5,98,31,847	5,98,34,205
6 Others		
Term deposits with more than 12 months maturity	33,51,22,703	36,52,50,275
Receivable against BG Encashment	3,78,89,22,678	3,53,66,73,739
Total	4,12,40,45,381	3,90,19,24,014
7 Other Non-Current Assets		
Capital Advances	16,20,61,879	18,72,53,934
Balance with statutory/ Government Authorities	2,04,82,19,725	1,94,93,18,262
Others	4,11,028	6,82,678
Total	2,21,06,92,632	2,13,72,54,874
8 Inventories		
Raw materials	53,46,73,869	52,83,19,359
Work-in-progress	13,39,43,28,947	14,00,65,67,270
Total	13,92,90,02,816	14,53,48,86,629



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Consolidated Financial Statements

Particulars	As at 30.09.2018 (Audited)	As at 31.03.2018 (Audited)
9 Trade Receivables		
Secured, considered good	-	-
Unsecured, considered good	85,98,41,716	2,33,14,22,508
Doubtful	-	-
Less: Provision for Doubtful debts	-	-
Total	85,98,41,716	2,33,14,22,508
10 Cash and Cash Equivalents		
Balances with Banks	27,25,86,926	31,61,99,861
Cash on hand	55,68,802	67,24,196
Total	27,81,55,728	32,29,24,058
11 Bank Balances		
Term Deposits for less than 12 months	23,22,21,514	47,12,29,599
Total	23,22,21,514	47,12,29,599
12 Loans		
Retention & Security Deposits	5,26,05,45,450	5,34,67,26,689
Loans & Advances to Employees	7,42,474	12,87,144
Total	5,26,12,87,924	5,34,80,13,833
13 Others		
Interest Accrued But Not Due	12,39,52,100	12,20,38,116
Loans & Advances to Related Parties	1,20,27,74,822	1,20,31,71,886
Other assets	12,16,24,401	12,16,24,401
Total	1,44,83,51,322	1,44,68,34,403
14 Other Current Assets		
Advances	(1,18,93,265)	39,15,064
Mobilisation Advance	1,96,36,74,120	1,38,21,36,491
Advances to suppliers	1,63,95,583	3,35,48,106
Prepaid Expenses	87,91,49,077	57,87,02,995
Balance with statutory/ Government Authorities	61,82,063	60,29,369
Other Current Assets	-	-
Total	2,85,35,07,579	2,00,43,32,024



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Consolidated Financial Statements

Particulars	Quarter ended			Year Ended		Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
25 Revenue From Operations						
Construction and allied revenue	1,04,37,97,438	1,19,74,08,673	2,65,09,48,122	2,24,12,06,111	6,60,07,60,571	9,71,67,16,905
Other Operating Revenue	-	-	16,02,481	-	1,60,81,198	1,85,86,558
Sale of Scrap	-	-	3,49,83,901	-	9,05,19,045	9,05,19,045
Rental Income	-	-	-	-	3,30,000	3,30,000
Others	-	-	-	-	-	-
Total	1,04,37,97,438	1,19,74,08,673	2,68,75,34,504	2,24,12,06,111	6,70,76,90,814	9,82,61,52,508
26 Other Income						
Interest Income	(5,02,143)	1,32,53,765	8,11,79,447	1,27,51,622	10,37,18,542	18,80,43,106
Profit on sale of Fixed Assets	-	-	222	-	222	33,31,82,804
Office Rent Received	-	-	-	-	-	-
Foreign Exchange Fluctuation	60,90,448	32,86,837	-	93,77,285	-	2,01,31,29,084
Sundry Balance Written Back	-	-	(0)	-	13,25,537	19,89,597
Fair Value Gain on financial instruments at fair value through Profit or Loss	27,96,817	55,38,588	1,22,09,044	83,35,405	4,04,35,431	5,15,05,916
Other non-operating income	83,85,122	2,20,79,191	9,33,88,713	3,04,64,312	14,54,79,732	2,58,78,50,508
Total						
27 Cost of materials consumed						
Raw Material Stock at the beginning of the period	54,58,92,202	52,83,19,359	74,96,03,115	52,83,19,359	81,46,47,732	81,46,47,732
Add :- Purchases during the year	18,99,778	3,43,59,526	7,73,83,283	3,62,59,303	49,36,11,722	72,22,94,287
	54,77,91,979	56,26,78,885	82,69,86,398	56,45,78,663	1,30,82,59,454	1,53,69,42,018
Less: Raw Material Stock at the end of the period	53,46,73,869	54,58,92,202	55,95,38,271	53,46,73,869	55,95,38,271	52,83,19,359
Total	1,31,18,111	1,67,86,683	26,74,48,127	2,99,04,794	74,87,21,183	1,00,86,22,659
28 Construction & Operating Expenses						
Consumption of Stores & Spares	(83,833)	7,86,510	4,13,82,620	7,02,677	(5,33,16,867)	6,01,90,886
Sub-contract & Labour Charges	1,03,61,26,155	1,02,32,26,284	2,13,85,81,835	2,05,93,52,438	5,55,97,10,827	8,81,54,72,564
Repairs & Maintenance - Machinery	24,15,026	8,95,244	12,00,209	33,10,270	43,88,428	66,24,036
Equipment Hire Charges	5,39,126	36,21,555	1,39,07,679	41,60,681	6,89,40,197	9,12,92,875
Power & Fuel Charges	-	12,038	10,632	12,038	8,42,586	30,39,746
Freight Inwards	(17,085)	44,320	2,23,087	27,236	18,48,657	29,30,870
Clearing & Forwarding Charges	-	1,34,393	-	1,34,393	22,17,951	22,17,951
Site Mobilisation Expenses	-	-	6,327	-	1,54,218	2,54,218
Other Expenses	99,55,460	52,28,083	3,39,92,150	1,51,83,543	6,60,39,071	12,24,31,980



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Consolidated Financial Statements

	Quarter ended			Year Ended			Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2017 (Unaudited)	
Particulars							
Total	1,04,89,34,849	1,03,39,48,428	2,22,93,04,537	2,08,28,83,277	5,65,08,25,067	9,10,44,55,126	
29 Changes in inventories of finished goods, Stock-in -Trade and work-in-progress							
Inventory at the end of the period	13,39,43,28,947	13,39,43,28,947	21,96,67,88,899	13,39,43,28,947	21,96,67,88,899	14,00,65,67,270	
Construction Work-In-Progress	13,39,43,28,947	13,39,43,28,947	21,96,67,88,899	13,39,43,28,947	21,96,67,88,899	14,00,65,67,270	
Finished goods	13,39,43,28,947	14,00,65,67,270	29,10,81,00,953	14,00,65,67,270	32,57,52,47,763	32,57,52,47,763	
Inventory at the beginning of the period	13,39,43,28,947	14,00,65,67,270	29,10,81,00,953	14,00,65,67,270	32,57,52,47,763	32,57,52,47,763	
Construction Work-In-Progress	13,39,43,28,947	14,00,65,67,270	29,10,81,00,953	14,00,65,67,270	32,57,52,47,763	32,57,52,47,763	
Finished goods	13,39,43,28,947	61,22,38,323	7,14,13,12,054	61,22,38,323	10,60,84,58,864	18,56,86,80,494	
Total	5,46,71,537	5,95,25,720	11,54,92,986	11,41,97,257	26,41,41,198	42,25,70,567	
30 Employee benefits expense							
Contribution to PF & other fund	9,11,468	15,18,516	35,16,874	24,29,984	85,70,697	1,13,86,408	
Directors Remuneration	5,31,83,517	5,77,08,804	11,05,05,111	11,08,92,321	25,14,48,561	39,60,68,827	
Salaries & Wages	5,76,552	2,98,400	14,71,001	8,74,952	41,21,941	62,75,821	
Staff Welfare Expenses	-	-	-	-	-	88,39,511	
Gratuity Expenses	5,46,71,537	5,95,25,720	11,54,92,986	11,41,97,257	26,41,41,198	42,25,70,567	
Total	59,88,78,693	48,28,72,365	10,41,69,117	1,08,17,51,058	24,54,52,153	36,46,82,880	
31 Finance costs							
Interest	(38,156)	(4,59,797)	1,43,31,608	(38,156)	2,03,31,608	4,20,48,772	
Dividend on redeemable preference shares	9,48,98,632	6,62,63,294	9,08,87,936	16,11,61,927	68,25,315	1,95,17,782	
Exchange differences regarded as an adjustment to borrowing costs	69,37,39,170	54,86,75,861	20,97,00,984	1,24,24,15,031	40,24,63,384	58,75,99,073	
LC & Bill Discounting Charges	10,50,43,879	10,44,45,561	11,31,39,579	20,94,89,439	22,53,89,906	44,53,82,949	
Other borrowing costs	3,38,123	15,10,695	11,82,02,880	8,48,818	3,65,94,963	3,25,90,994	
Total	10,53,82,001	10,49,56,256	13,13,42,459	21,03,38,257	26,19,84,869	47,79,73,643	
32 Depreciation and amortization expense							
Depreciation	10,53,82,001	10,44,45,561	11,31,39,579	20,94,89,439	22,53,89,906	44,53,82,949	
Amortization	3,38,123	15,10,695	11,82,02,880	8,48,818	3,65,94,963	3,25,90,994	
Total	10,53,82,001	10,49,56,256	13,13,42,459	21,03,38,257	26,19,84,869	47,79,73,643	
33 Other expenses							



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Consolidated Financial Statements

Particulars	Quarter ended			Year Ended			Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
Advertising & Business Promotion Expenses	-	19,135	91,33,627	19,135	1,04,03,967	23,21,915	
Auditors Remuneration	2,50,000	2,50,000	5,00,000	5,00,000	10,00,000	20,00,000	
Commission & Brokerage Expenses	1,000	-	20,70,000	1,000	1,23,60,475	1,24,17,275	
Computer & Software Expenses	4,62,968	18,15,596	24,92,342	22,78,564	27,69,191	61,95,687	
Directors Sitting Fees & Commission	-	-	2,20,000	-	4,40,000	6,30,000	
Donation	-	-	15,501	-	20,501	39,21,801	
Electricity Charges	6,14,492	5,60,100	1,52,64,949	11,74,592	2,74,16,239	2,51,39,480	
General Expenses	53,469	71,518	23,57,420	1,24,987	1,27,35,198	1,19,60,834	
Insurance Charges	39,28,525	30,82,631	1,37,53,060	70,11,156	2,40,29,009	4,00,28,810	
Legal Fees & Professional Charges	1,05,92,552	75,80,633	1,84,25,059	1,81,73,185	3,32,92,919	7,32,77,449	
Loss on Sale of Fixed Asset	12,128	89,900	2,36,255	1,02,028	4,38,909	7,96,530	
Postage & Courier Charges	1,43,703	1,01,448	2,65,398	2,45,151	6,93,177	6,27,161	
Printing & Stationery	19,81,865	75,31,552	3,54,78,631	95,13,417	8,50,03,666	14,09,83,247	
Rates & Taxes	73,82,717	38,40,835	77,17,992	1,12,23,552	2,40,34,378	3,82,50,472	
Rent	3,00,142	49,86,613	36,65,738	52,86,755	82,89,575	1,05,56,113	
Repairs & Maintenance - Office	1,08,61,369	29,51,374	79,10,210	1,38,12,744	3,74,80,847	6,72,65,020	
Security Service Charges	-	1,86,99,999	1,67,39,337	1,86,99,999	14,29,85,545	2,74,64,58,112	
Sundry Balance Written Off (Net)	-	-	25,46,851	21,03,930	90,01,660	1,77,38,234	
Liquidated Damages	10,97,623	10,06,307	-	-	-	-	
Travelling & Visa Expenses	-	-	17,38,638	-	37,12,963	1,14,94,146	
Fair Value Loss on financial instruments at fair value through Profit or Loss	-	-	-	-	9,89,83,994	-	
Provision for Doubtful debts	7,78,652	5,87,225	15,57,384	13,65,877	35,51,110	63,16,207	
Telephone & Internet Expenses	29,15,799	-	-	29,15,799	-	-	
Assets Impairment	11,56,527	8,56,569	27,26,415	20,13,096	96,76,704	1,48,20,570	
Vehicle Expenses	-	-	-	-	-	-	
Share of Loss from JV	-	-	-	-	-	-	
Share of Loss from Non Consolidating JVs	-	-	-	-	-	-	
Diminution in value of investment on consolidation	-	-	-	8,41,81,179	-	-	
Foreign Exchange Fluctuation	4,62,26,656	3,79,54,524	400	18,07,46,146	57,50,90,319	3,63,42,66,707	
Total	8,87,60,137	9,19,85,959	17,15,84,686	18,07,46,146	57,50,90,319	3,63,42,66,707	



34 Items that will not be reclassified to profit or loss

Changes in revaluation surplus
Remeasurements of the defined benefit plans
Equity Instruments through Other Comprehensive Income

26,75,812

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Notes forming part of Consolidated Financial Statements

Particulars	Quarter ended				Year Ended		Year to Date
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	31.03.2018 (Audited)
Particulars							
Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss	-	-	-	-	-	-	-
Others items	-	-	-	-	-	-	-
Total							26,75,812
35 Items that will be reclassified to profit or loss							
Exchange differences in translating the financial statements of a foreign operation	-	1,44,934	(39,63,312)	1,44,934	(43,97,116)	(42,51,034)	-
Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-	-
The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-	-
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-	-
Others item	-	1,44,934	(39,63,312)	1,44,934	(43,97,116)	(42,51,034)	-
Total							

