



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281

No. AA\SCY\SE\2023-24

March 07, 2024

To: 1. BSE Limited, Mumbai (Through BSE Listing Centre)
2. National Stock Exchange of India Ltd., Mumbai (Through NEAPS)

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III of Listing Regulations, this is to inform that BHEL has signed two Memorandum of Understandings (MoUs) with NBCC (India) Ltd. on 07.03.2024.

The details of the MoU as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure.

This is for your information and record.

Yours faithfully,

(Rajeev Kalra)
Company Secretary
[Email - shareholderquery@bhel.in](mailto:shareholderquery@bhel.in)



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Annexure

MOU between BHEL and NBCC (India) Ltd.

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof: Only important terms and conditions which may be as under needs to be disclosed.

1. Name(s) of parties with whom the agreement is entered: M/S NBCC (India) Ltd.
2. Purpose of entering into the agreement: Two MOUs for (a) Redevelopment of identified properties /facilities and (b) Renting/ Licensing of identified buildings/properties of BHEL
3. Shareholding, if any, in the entity with whom the agreement is executed: Nil
4. Size of agreement and significant terms of the agreement (in brief): NBCC shall be paid Project Management Consultancy fee and Project Marketing fee.
5. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship: Yes, Both BHEL and NBCC (India) Ltd. are CPSEs.
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length": No
7. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.: Nil

पंजीकृत कार्यालय बीएचईएल हाउस ;, सिरी फोर्ट, नई दिल्ली 110049 -| फोन 66337598-011 :| ईमेल contactus@bhel.in

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