

30th July, 2019

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
MUMBAI – 400 001.

Dear Sir,

Sub: Submission of Voting results of 24th Annual General Meeting (AGM).

**Ref: 1) Our letter dated 26.07.2019 and
2) Your email dated 29.07.2019.**

With reference to above mentioned letters and as per regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have submitted the voting result of 24th AGM as per the format prescribed under the Listing regulations.

We wish to clarify that Resolution Nos.9, 10 & 11 of the Notice are passed pursuant to amendment under section 197 of the Companies (Amendment) Act, 2017, which has come into force with effect from 12th September, 2018. According to the said amendment, companies have been permitted to pay remuneration to managerial personnel in excess of the limits prescribed under Section 197 read with Schedule V to the Companies Act, 2013 with the consent and approval of the Members of the company by way of a special resolution and without requiring the approval of the Central Government.

Further, pursuant to the amended Section 197 of the Act, any application pending with the Central Government under Section 197 on the Effective Date will automatically abate and the companies are required to seek approval from the Members of the company within a period of 1 (one) year from the Effective Date in relation to the remuneration paid to the managerial personnel or waiver of recovery of excess remuneration paid to the managerial personnel.

The said resolutions are already approved by the shareholders in previous AGM(s) held as per the details given below:

Year	AGM Date	Special resolutions passed with requisite majority
2017-18	03.08.2018	1) Waiver of excess remuneration paid to Managing Director for the financial year 2017-18
2016-17	01.08.2017	1) Waiver of excess remuneration paid to Managing Director for the financial year 2016-17 2) Waiver of excess remuneration paid to Executive Director for the financial year 2016-17
2015-16	04.08.2016	1) Waiver of excess remuneration paid to Managing Director for the financial year 2015-16 2) Waiver of excess remuneration paid to Executive Director for the financial year 2015-16
2014-15	28.07.2015	1) Waiver of excess remuneration paid to Managing Director for the financial year 2014-15 2) Waiver of excess remuneration paid to Executive Director for the financial year 2014-15





We therefore confirm that the resolution Nos. 9, 10 & 11 will not come under material related party transactions and these resolutions have been passed with requisite majority as prescribed under applicable laws and as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and request you to treat the compliance has complied with as per the listing regulations.

Thanking you,

Yours faithfully

For TAJGVK HOTELS & RESORTS LIMITED


J SRINIVASA MURTHY
CFO & COMPANY SECRETARY



Encl: a/a

TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109AP1995PLC019349

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