

No. IFCI/CS/2024- 150	No. IFCI/CS/2024- 151
1. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001 <u>CODE:500106</u>	2.National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <u>CODE:IFCI</u>

Dear Sir/Madam,

Re: Change in Chief Risk Officer

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that in terms of RBI Master Direction issued vide Notification No. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/ 2023-24 dated October 19, 2023, Shri Jagdish Garwal, General Manager, has been appointed as Chief Risk Officer (CRO) of the company, in place of Shri Rajeev Ahluwalia (in view of his superannuation on February 29, 2024).

He has been appointed for a period of two years w.e.f. March 01, 2024 till February 28, 2026.

Brief profile of Shri Garwal is enclosed as **Annexure-I**.

This is for your information and record.

Yours faithfully
For IFCI Limited

 **(Priyanka Sharma)**
Company Secretary

Encl.: As above

आई एफ सी आई लिमिटेड
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वेबसाइट: www.ifcilt.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

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Fax: +91-11-2623 0201, 2648 8471
Website: www.ifcilt.com
CIN: L74899DL1993GOI053677

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Shri Jagdish Garwal

Chief Risk Officer (Brief Profile)

Shri Jagdish Garwal, General Manager, IFCI Ltd is a B.E. (Comp), MBA and LLB. He is also a Certified Associate of the Indian Institute of Banker (CAIIB).

He has a rich experience of around 30 years in IFCI and its subsidiary in various departments like IT, Sugar Development Fund, Vigilance, Recovery, Internal Audit, Policy Formulation etc.

