



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2023-2024/142

Thursday, 4th January 2024

Listing Department National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: Development on Objections filed by Pricol on Minda’s application to Competition Commission of India (“CCI”)

Ref: Letter no. PL/SEC/TGT/2023-2024/036 dated 17th May 2023

This is to inform that we have received a communication dated 03rd January 2024 from CCI. CCI has upon consideration of the captioned matter communicated its decision that prima facie, the proposed combination by Minda *is likely to result in an appreciable adverse effect on competition* for multiple reasons, that therefore CCI intends to conduct further inquiry into the matter to address the potential harm to competition. Further, CCI has directed the parties to respond as to why investigation in respect of the proposed combination should not be conducted.

In this regard, Pricol Limited would appropriately respond to the CCI in due course.

Above information is disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Additional Details

Name(s) of the opposing party	Minda Corporation Limited
Court/tribunal/agency where litigation is filed	Competition Commission of India, New Delhi
Brief details of dispute/litigation	Objection against the Minda Corporation Limited’s application to the Competition Commission of India (“CCI”) for making investment in Equity Shares of Pricol Limited upto 24.5% of total Equity Shares of Pricol, while also reserving right to challenge in detail on merits at the appropriate stage
Expected financial implications, if any	NIL
Quantum of claims, if any	NIL

Thanking you,

Yours faithfully,
For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

