

Greenlam/2024-25
May 03, 2024

The Manager,
BSE Limited
Department of Corporate Services
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Mumbai - 400 001
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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Incorporation of a Step-Down Subsidiary Company in Malaysia

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of the Listing Regulations, this is to inform you that Greenlam Asia Pacific Pte. Ltd., a wholly owned subsidiary of Greenlam Industries Limited in Singapore, has incorporated a subsidiary in Malaysia on May 03, 2024 under the name and style of “**GREENLAM INDUSTRIES SDN. BHD.**” (“Malaysian Subsidiary”), to carry out, inter alia, the business of distributor and wholesaler of high pressure laminates and other paper/wood based products. Greenlam Asia Pacific Pte. Ltd. holds 100% shareholding in the said Malaysian Subsidiary and accordingly, the said Malaysian Subsidiary has become a step-down subsidiary of Greenlam Industries Limited upon its incorporation.

The details as required under the Listing Regulations, read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith.

Kindly take the above information on records.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL

Encl: As above

Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	GREENLAM INDUSTRIES SDN. BHD. Authorized Capital: RM 1,000,000 As it is a newly incorporated company, information for turnover etc. is not relevant/available at this stage.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	GREENLAM INDUSTRIES SDN. BHD. is incorporated as a wholly owned step-down subsidiary of Greenlam Industries Limited (“Greenlam”) wherein its wholly owned subsidiary in Singapore namely Greenlam Asia Pacific Pte. Ltd., (GAP) holds 100% shareholding. The subscription by GAP mentioned above doesn’t fall within the ambit of Related Party Transaction. The promoters / promoter group/ group companies of Greenlam have no interest in GREENLAM INDUSTRIES SDN. BHD.
c)	Industry to which the entity being acquired belongs	Paper and Wood based products.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the target entity is well within the ambit of the main line of business being carried on by the parent listed entity, hence no further information needs to be given in this regard.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Suruhanjaya Syarikat Malaysia or SSM (The Companies Commission of Malaysia) is the Governing body for company incorporation in Malaysia.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration whether cash consideration or share swap and details of the same	GAP has subscribed to 100% share of the authorized capital equals to RM 1,000,000.
h)	Cost of acquisition or the price at which the shares are acquired	GREENLAM INDUSTRIES SDN. BHD. has been incorporated with an authorized Capital of RM 1,000,000 towards the subscription amount.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	GAP has 100% participatory interest in GREENLAM INDUSTRIES SDN. BHD.

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>GREENLAM INDUSTRIES SDN. BHD. has been incorporated on May 03, 2024 with the approval of Suruhanjaya Syarikat Malaysia or SSM (The Companies Commission of Malaysia) in the territory of Malaysia with objective to carry out, inter alia, the business of distributor and wholesaler of high pressure laminates and other paper/wood based products.</p> <p>Apart from the above, no other information about GREENLAM INDUSTRIES SDN. BHD. is available/relevant for the time being.</p>
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For **GREENLAM INDUSTRIES LIMITED**

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL