



Date: 30 May, 2018

To,
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 530253

Sub: Outcome of Board Meeting

Dear Sir/Madam

This is to inform you that the Board of Directors of Rajasthan Tube Manufacturing Company Limited at its meeting held on Wednesday 30th May, 2018 inter alia, considered and approved the Audited Financial Results of the quarter and year ended 31st March, 2018.

Also find enclosed herewith Auditor's Report along with Declaration with respect to Auditor's Report with Unmodified Opinion.

The meeting of Board of Directors commenced at 5.00 P.M. and concluded at 6.00 P.M.

Kindly take the same on records.

Thanking You.

Yours Faithfully,

For **Rajasthan Tube Manufacturing Company Limited**



Harish Chand Jain
Managing Director

DIN: 01504391

CIN No. : L27107RJ1985PLC003370

Regd. & Works Office : 28-37, Banke Bihari Industrial Area, Jatawali Mod, Maharkala Road, Dehra, Teh. Chomu, Distt. JAIPUR - 303806 (Raj.)
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RAJASTHAN TUBE MANUFACTURING COMPANY LIMITED

CIN:L27107RJ1985PLC003370

REGD. OFF.: 28-37, BANKE BIHARI INDUSTRIAL AREA, JATAWALI MOD, MAHARKALA ROAD, VILLAGE DEHRA
THE.CHOMU, JAIPUR-303806

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited (1)	Unaudited (2)	Audited (3)	Audited (4)	Audited (5)
1	Income from Operations					
	a) Net sales/Income from operations					
	b) Other income	1855.13	2594.76	1702.14	7943.62	7972.55
	Total income from Operations	0.87	0.53	2.92	2.38	9.37
		1856.00	2595.29	1705.06	7946.00	7981.92
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	1693.29	2255.24	1986.79	6416.10	7391.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	62.18	0
	(d) Employee benefits expense	13.24	184.24	(265.11)	724.85	-289.61
	(e) Finance costs	21.39	17.99	18.32	75.21	71.86
	(f) Depreciation and amortisation expense	56.55	56.60	59.85	223.84	239.37
	(g) Excise Duty	2.57	2.68	3.16	10.74	12.77
	(g) Other expenses	-	-	93.41	218.34	587.78
	Total Expenses	41.78	38.02	7.73	145.15	151.65
		1828.82	2554.77	1904.15	7876.41	8165.65
3	Total Profit before exceptional items and tax(1-2)					
4	Exceptional Items	27.18	40.52	-199.09	69.59	-183.73
5	Total Profit before tax(3-4)	0.00	0.00	0.00	0.00	0
6	Tax expenses	27.18	40.52	-199.09	69.59	-183.73
	Current Tax					
	Deferred tax	3.50	0.00	0.00	3.50	0.00
	Total Tax Exp.	28.14	0.00	-56.77	28.14	-56.77
13	Total profit (loss) for period(5-6)	31.64	0.00	-56.77	31.64	-56.77
14	Other comprehensive income net of taxes	-4.46	40.52	-142.32	37.95	-126.96
15	Total Comprehensive Income for the period(13+14)	0.00	0.00	0.00	0	0
18	Details of equity share capital	-4.46	40.52	-142.32	37.95	-126.96
	Paid-up equity share capital					
	Face value of equity share capital	449.99	449.99	449.99	449.99	449.99
20	Earnings per share	10.00	10.00	10.00	10	10
	Basic					
	Diluted	-0.10	0.90	-3.15	0.84	-2.81
Note:		-0.10	0.90	-3.15	0.84	-2.81

1 The above Unaudited Results for Quarter and year ended 31 March 2018 have been reviewed by audit committee and approved by the board of Directors at their respective meeting held on 30 May 2018. The financial results for the year ended 31 March, 2018 have been audited by the Statutory Auditors of the Company.

2 The Figures of the quarter ended 31st March 2018 are the balancing figures between the Audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year.

3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July 2016. Beginning 1 April 2017, the company has for first time adopted Ind AS with a transition date of 1 April 2016. consequently, erstwhile Indian Generally Accepted Accounting Principles (Previous GAAP) results for the quarter ended 31 March 2017 have been restated to make them comparable.



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4 The Company is engaged in the business of manufacturing of ERW Steel Tubes. As there is only one reportable segment, the company has not given any segment information.

5 Revenue from operations for quarter ended March 31,2018 and twelve months ended March 31,2018 are not comparable with previous periods since sales for the period after July 1,2017 is net of GST whereas for the period upto June 30,2018 it was inclusive of excise duty.

6 The Company has prepared a reconciliation of net profit for the corresponding periods under the previously applicable Generally Accepted Accounting Principles (Previous GAAP) with the total comprehensive income as reported in these financial results under Ind AS. The Net profit reconciliation for the quarter and year ended 31 March,2017 for standalone financial results are presented below.

Net Profit Reconciliation	(Rs. In Lacs)	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit/Loss as per previous GAAP		
Add/Less: Reclassification as per Ind AS	-142.32	-126.32
Net Profit after tax for the period(as per Ind AS)	0	0
	-142.32	-126.32

7 Reconciliation of Total Equity as previously reported under Indian GAAP to Ind AS for the year ended 31st March 2018 is as under

Particulars	(Rs. In Lacs)
Total Equity(Shareholders Fund) as per previous GAAP	31.03.2017
Other Adjustments	817.2
Total Equity(Shareholders Fund) as per previous GAAP	0
	817.2

8 The Standalone Financial Results for the Quarter and Year ended March 31,2018 are available on the website of the Company(www.rajtube.com) and stock exchange website(www.bseindia.com).

9 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Jaipur
Date: 30 May 2018



For and on behalf of Board
of Director

Harish Chand Jain
Managing Director
DIN:01504391

CIN No. : L27107RJ1985PLC003370

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THE CHOMU, JAIPUR-303806

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2018

(Rs. In Lacs)

Particulars	As at 31 March 2018	As at 31 March 2017
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	179.48	189.79
(b) Financial Assets	9.07	9.07
(i) Investments	151.96	151.96
(ii) Loans	119.6	147.74
(c) Deferred tax assets (net)	2.18	2.18
(d) Other non-current assets	462.29	500.74
Total Non-current Assets		
Current Assets		
(a) Inventories	1234.7	1904.46
(b) Financial Assets	0	0
(i) Investments	1003.8	1088.71
(ii) Trade receivables	58.42	128.42
(iii) Cash and cash equivalents	88.19	291.45
(iv) Other Financial Assets	10.6	11.56
(c) Other current assets	2395.71	3424.6
Total Current Assets	2858	3925.34
Total Assets		
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	449.99	449.99
(b) Other Equity	405.17	367.21
Total Equity	855.16	817.2
LIABILITIES		
Non-current liabilities		
(a) Provisions	3.3	0
Total Non-current Liabilities	3.3	0
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1497.83	1745.32
(ii) Trade payables	485.8	1236.32
(iii) Other financial liabilities (other than those specified in item (c))	0	0
(b) Other current liabilities	11.77	23.11
(c) Provisions	4.14	103.39
Total Current Liabilities	1999.54	3108.14
Total Equity and Liabilities	2858	3925.34

Place: Jaipur

Date: 30 May 2018



For and on behalf of Board of

Harish Chand Jain

Managing Director

CIN No. : L27107RJ1985PLC003370

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Auditor's Report On Quarterly Financial Results and Year to Date Results of Rajasthan Tube Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Rajasthan Tube Manufacturing Company Limited

1. We have audited the accompanying Statement of Standalone financial results of Rajasthan Tube Manufacturing Company Limited for the quarter and the year ended March 31,2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5,2016.
2. These Quarterly Financial Statements as well as year to date financial results have been prepared on the reviewed financial results upto the end of third quarter and audited Ind AS financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under sec 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





GIRIRAJ & LOHIYA

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; in this regard; and
 - give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

Date: 30 May 2018
Place: Jaipur



For Giriraj & Lohiya
Chartered Accountants
Reg No.:006031C

Giriraj Prasad
Partner
Membership No.73380



Date: 30 May, 2018

To,
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 530253

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of regulation 33(3)(d) of SEBI(LODR), 2015 we hereby declare that the Statutory Auditors of the Company M/s Giriraj & Lohiya, Chartered Accountants (reg no: 006031C) have issued Auditor's Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Rajasthan Tube Manufacturing Co. Ltd.

Harish Chand Jain
Managing Director
DIN: 05104391



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