

February 29, 2024

The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code : 530643  
Scrip Name : ECORECO  
ISIN : INE316A01038

**Subject: Submission of Press Release pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on receiving Certification from TERRA (The Electronics Reuse & Recycling Alliance) - the largest network of e-Stewards and/or R2 Certified e-scrap and IT asset disposition (ITAD) solutions providers globally.

The same is also available on the website of the Company i.e. [www.ecoreco.com](http://www.ecoreco.com).

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For Eco Recycling Limited

*Maneesha Jena.*

Maneesha Jena  
Company Secretary & Compliance Officer





**Ecoreco, India's only Recycling Company,  
Now part of TERRA's Elite Group of Global Recyclers**

**Mumbai, 28 February, 2024** – Eco Recycling Limited (ECORECO) India's first and leading professional E-waste Management Company, proudly announces its membership with TERRA, the largest network of e-Stewards and/or R2 Certified e-scrap and IT asset disposition (ITAD) solutions providers globally. Ecoreco's R2v3 Certified Facility located in Vasai (Palghar), near Mumbai, marks a significant milestone as the first of its kind in India to join TERRA's esteemed network.

TERRA's entry into India signifies its dedication to sustainable e-waste management worldwide. With 110+ facilities in 10 countries, TERRA maintains rigorous standards through audits, ensuring responsible handling of electronics. Partnering with Ecoreco, TERRA strengthens its mission of fostering a circular economy and combating climate change by promoting environmentally sound practices.

E-Waste represents the fastest-growing and most toxic waste stream worldwide, responsible for 70 percent of toxins entering the waste stream. Projections indicate a staggering increase to 74 megatons per year by 2030, underscoring the critical need for responsible management practices. Through this collaboration, Ecoreco aims to leverage TERRA's extensive network and expertise to further enhance its capabilities in providing sustainable e-waste management solutions to organizations across India.

In addition to TERRA's Certified facilities, numerous industry-affiliated companies, consumer brands, municipalities, major league sports teams, and nonprofits have aligned with TERRA's mission.

**Commenting on the collaboration, Mr. B K Soni – Chairman and Managing Director of Eco Recycling Limited said,** “This strategic move not only contributes to TERRA's mission but also positions ECORECO as a leader in promoting sustainable practices in the recycling industry. By leveraging TERRA's platform, we can access valuable insights, resources, and partnerships to drive further innovation and growth in this space.

Introducing certified e-waste management solutions to the Indian market through collaboration with TERRA not only aligns with our environmental sustainability goals but also addresses the pressing need for responsible electronic waste disposal.”

**Steven Napoli, President and CEO of TERRA, emphasized the urgency of sustainable e-waste management, stating,** “It's alarming, a significant amount of e-waste, over 57 megatons, was discarded last year, with only a fraction being properly recovered. Our engagement with ECORECO, an e-Stewards and/or R2 Certified solutions provider, demonstrates a proactive approach to addressing this issue. By partnering with ECORECO, we're not only upholding the highest standards of responsible e-waste management but also contributing to the recovery of valuable materials while minimizing the potential environmental and health hazards associated with improper disposal.”

**About Eco Recycling Limited:**

Eco Recycling Limited is India's leading E-waste Management Company, providing a seamless integrated solution for handling E-waste, including asset removal, inventory management, packing, reverse logistics, data destruction, asset recovery, recycling, and more. Ecoreco ensures compliance with international standards by utilizing technologies from the US, Europe, and Japan, as well as developing their own in-house solutions for precious metal recovery, data destruction, and lamp recycling. Their clientele encompasses a wide range of organizations, MNCs, Retailers, government departments, NGOs, households, and educational institutions.

For FY23, the Company had reported Total Revenues of ₹ 21.52 crore, EBITDA of ₹ 7.69 crore and Profit after Tax of ₹ 6.19 Crore.

**About TERRA:**

TERRA (The Electronics Reuse & Recycling Alliance) is the largest network of e-Stewards and R2 Certified e-waste recycling and IT asset disposition (ITAD) solution providers in the world. It is dedicated to eliminating hazardous e-waste from contaminating the air, land, and water by diverting used electronics to the care of responsible Certified service providers to maximize the sustainable reuse and recycling of natural resources. All TERRA facilities adhere to rigorous standards and receive ongoing compliance audits to verify their sustainable processes.

**Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For further information please contact corporate communication advisor:**



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