

# SHARP INVESTMENTS LIMITED

Regd Office: 33/1, N.S. Road, Marshall House, Room No. 863, Kolkata - 700001

CIN: L65993WB1977PLC031241

Phone: 033-40669225

Email: [smn1098@rediffmail.com](mailto:smn1098@rediffmail.com), Website: [www.sharpinvestmentsltd.com](http://www.sharpinvestmentsltd.com)

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Date: 14.11.2018

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 email ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, The Company Secretary & Listing Department , The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 7000001
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Respected Sir/Madam,

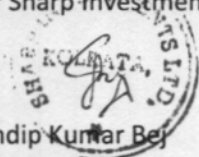
**Sub: Uaudited Standalone Financial Result for the Quarter Ended 30<sup>th</sup> September, 2018 under Regulation 33 of Listing Agreement, 2015**

Please find the unaudited standalone financial result for the Quarter & Half Year Ended 30<sup>th</sup> September, 2018 and records annexed with this letter.

Thanking You,

Yours Faithfully,

For Sharp Investments Limited



Sandip Kumar Bera

Director

DIN: 02738193

**SHARP INVESTMENTS LIMITED**

Registered Office: 33/1, N.S. Road, Marshall House, Room No. 863, Kolkata - 700001

CIN : L65993WB1977PLC031241

(in Crores)

**Statement of Asset and Liabilities**

Particulars		30.09.2018 (Unaudited)	31.03.2018 (Audited)
<b>Equity and liabilities</b>			
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	24.21	24.21
	Reserves and surplus	4.37	4.37
	Money received against share warrants	0.000	0.000
	<b>Total shareholders' funds</b>	<b>28.58</b>	<b>28.58</b>
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants	0.000	0.000
4	Minority interest	0.000	0.000
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Foreign currency monetary item translation difference liability account	0.000	0.000
	Other long-term liabilities	0.000	0.000
	Long-term provisions	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	0.000	0.000
	Trade payables	0.000	0.000
	Other current liabilities	0.02	0.02
	Short-term provisions	0.08	0.08
	<b>Total current liabilities</b>	<b>0.10</b>	<b>0.10</b>
	<b>Total equity and liabilities</b>	<b>28.68</b>	<b>28.68</b>
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	0.000	0.000
	Producing properties	0.000	0.000
	Intangible assets	0.000	0.000
	Preproducing properties	0.000	0.000
	Tangible assets capital work-in-progress	0.000	0.000
	Intangible assets under development or work-in-progress	0.000	0.000
	<b>Total fixed assets</b>	<b>0.000</b>	<b>0.000</b>
(ii)	Non-current investments	24.38	24.38
(iii)	Goodwill on consolidation	0.000	0.000
(v)	Deferred tax assets (net)	0.000	0.000
(vi)	Foreign currency monetary item translation difference asset account	0.000	0.000
(vii)	Long-term loans and advances	4.04	4.04
(viii)	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>28.42</b>	<b>28.42</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	0.000	0.000
	Inventories	0.000	0.000
	Trade receivables	0.00	0.00
	Cash and bank balances	0.05	0.07
	Short-term loans and advances	0.000	0.000
	Other current assets	0.21	0.19
	<b>Total current assets</b>	<b>0.26</b>	<b>0.26</b>
	<b>Total assets</b>	<b>28.68</b>	<b>28.68</b>



**SHARP INVESTMENTS LIMITED**

Registered Office: 33/1, N.S. Road, Marshall House, Room No. 863, Kolkata - 700001

CIN : L65993WB1977PLC031241

(Unaudited Standalone Financial Result For the Quarter & Half year Ended 30th September, 2018 )

(in Crores)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
	1						
I	Revenue from operations	0.032	0.038	0.078	0.070	0.118	0.247
II	Other income	0.00	0.00	0.00	0.00	0.00	0.00
III	<b>Total Revenue (I + II)</b>	<b>0.032</b>	<b>0.038</b>	<b>0.078</b>	<b>0.07</b>	<b>0.118</b>	<b>0.247</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.020	0.030	0.033	0.050	0.053	0.088
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	0.01	0.002	0.02	0.009	0.034	0.129
	<b>Total expenses</b>	<b>0.027</b>	<b>0.032</b>	<b>0.053</b>	<b>0.059</b>	<b>0.087</b>	<b>0.217</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>0.005</b>	<b>0.006</b>	<b>0.026</b>	<b>0.011</b>	<b>0.032</b>	<b>0.030</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>0.005</b>	<b>0.006</b>	<b>0.026</b>	<b>0.011</b>	<b>0.032</b>	<b>0.030</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII- VIII)</b>	<b>0.005</b>	<b>0.006</b>	<b>0.026</b>	<b>0.011</b>	<b>0.032</b>	<b>0.030</b>
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>0.005</b>	<b>0.006</b>	<b>0.026</b>	<b>0.011</b>	<b>0.032</b>	<b>0.030</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>0.005</b>	<b>0.006</b>	<b>0.026</b>	<b>0.011</b>	<b>0.032</b>	<b>0.030</b>
XVI	Other Comprehensive Income						
	Items that will not reclassified subsequently to profit or loss						
a	Remeasurements of net defined Benefits Pains	0.000	0.000	0.000	0.00	0.00	0.00
b	Tax on above	0.000	0.000	0.000	0.00	0.00	0.00
	<b>Total Comprehensive income for the period (XV-XVI)</b>	<b>0.005</b>	<b>0.006</b>	<b>0.026</b>	<b>0.011</b>	<b>0.032</b>	<b>0.030</b>
XVII	Earnings per equity share:						
	(1) Basic	0.000	0.000	0.001	0.000	0.001	0.001
	(2) Diluted	0.000	0.000	0.001	0.000	0.001	0.001
	<b>Paid-up Equity Share Capital (Face Value Rs. 1/- Each)</b>	<b>24.21</b>	<b>24.21</b>	<b>24.21</b>	<b>24.21</b>	<b>24.21</b>	<b>24.21</b>
	<b>Reserves Excluding Revaluation Reserve</b>						


**Notes:**

- The above results have been reviewed by the Audit Committee and Board Members in its meeting held on 14th November, 2018
- The Company operate in only one business segment i.e. Non Banking Financial Services.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.
- The Reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income accordance with Ind AS is given in below.

Particulars	Notes	Quarter
Nil	Nil	Nil

Date: 14.11.2018  
Place: Kolkata

By Order of the Board  
For Sharp Investments Limited

  
Sandip Kumar Bej  
(Director)  
DIN: 02738193



A. Balasaria & CO.  
Chartered Accountants  
37, Ezra Street, BNC Chambers,  
1<sup>st</sup> Floor, Suite No. A15,  
KOLKATA – 700001

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Sharp Investments Limited**

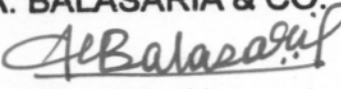
We have audited the quarterly financial results of Sharp Investments Limited for the quarter ended 30<sup>th</sup> September, 2018 and the year to date results for the period 01.04.2018 to 30.09.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1 , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> September, 2018 as well as the year to date results for the period from 01.04.2018 to 30.09.2018

Place : Kolkata  
Dated : 14.11.2018

**A. BALASARIA & CO.**  
  
Chartered Accountants  
M. No.- 054788