

SHEETAL DIAMONDS LIMITED

Diamond & Diamond Jewellery Manufactures & Exporters

CIN: L47190MH1994PLC083945

✉:-sheetaldiamondslimited@gmail.com ☎:- +918850742246

Date: 27th January, 2024

To,
Department of Corporate Services (DCS)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 530525

Respected Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations")

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you the results of Postal Ballot of Notice dated 27th December, 2023 of **M/s. Sheetal Diamonds Limited** (hereinafter referred to as "**the Company**"). The e-voting began on Friday, December 29, 2023 at 9.00 a.m. and ends Saturday, January 27, 2024 at 5.00 p.m. Through the Notice of Postal Ballot, the Members have approved, *inter alia*, the following:

1. Increase in Authorized Capital of the Company and consequential Amendment of Memorandum of Association of the Company.

Considering the issue of Equity Shares on preferential basis, in order to accommodate the issue of equity shares, the members of the Company have accorded their approval for increasing the Authorized Share Capital from Rs. 12,00,00,000 (Rupees Twelve Crore Only) divided into 2,40,00,000 (Two Crore Forty Lakhs Only) Equity Shares of Rs. 5/- each to Rs. 15,50,00,000 (Rupees Fifteen Crore Fifty Lakhs Only) divided into 3,10,00,000 (Three Crore Ten Lakhs Only) Equity Shares of Rs. 5/-each ranking *paripassu* with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company.

Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorized Share Capital. Hence, the Members have accorded their approval via postal ballot to amend Clause V of the Memorandum of Association.

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The information in connection with the Alteration to MOA, pursuant to the disclosures as required under Regulation 30 of the SEBI Listing Regulations read with the Securities and Exchange Board of India Circular (CLR/FD/CMD/4/2015) dated September 9, 2015 (“**SEBI Circular**”), is enclosed as **Annexure-A**.

2. Preferential Issue of Equity shares

The members have approved the raising of Equity capital aggregating to INR. 49,95,00,000/- (Rupees Forty-Nine Crore Ninety-Five Lakhs Only) Equity shares (“**Proposed Issue**”) of face value INR 5/- at INR 60/- per share (including premium of INR 55 /- for each equity share), to the allottees mentioned hereunder, in compliance with applicable pricing regulations and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) and applicable provisions of the Companies Act, 2013 and rules made thereunder (“**Companies Act**”). The List of Allottee is mentioned in Annexure B enclosed below:

The information in connection with the Preferential Issue, pursuant to the disclosures as required under Regulation 30 of the SEBI Listing Regulations read with the Securities and Exchange Board of India Circular (CLR/FD/CMD/4/2015) dated September 9, 2015 (“**SEBI Circular**”), is enclosed as **Annexure B**.

3. Approval for Change of Name of the Company

The members have approved change the name of the Company from SHEETAL DIAMONDS LIMITED to RAJNISH RETAIL LIMITED.

Consequently, Clause I of the Memorandum of Association and Clause II of the Article of Association would also require so as reflecting the Change of name of company. Hence, the Members have accorded their approval via postal ballot to amend Clause I of the Memorandum of Association and Clause II of the Article of Association.

The information in connection with the Change of Name of the Company, alteration of MOA and alteration of AOA, pursuant to the disclosures as required under Regulation 30 of the SEBI Listing Regulations read with the Securities and Exchange Board of India Circular (CLR/FD/CMD/4/2015) dated September 9, 2015 (“**SEBI Circular**”), is enclosed as **Annexure A**.

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This is for your information and appropriate dissemination.

Thanks and Regards,

For Sheetal Diamonds Limited

Mr. Vijay Kumar Chopra
Executive Director and Chief Financial Officer
DIN: 10337012

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ANNEXURE-A

Annexure A-I Alteration of MOA

Details which a listed entity needs to disclose in the event of Alteration of MOA as specified in Para A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular:

Brief details of Alteration:

Alteration with respect to Item 1:

The existing Capital Clause i.e, Clause (V) be and is hereby replaced as under:

The Authorised Capital of the Company is Rs. 15,50,00,000 (Rupees Fifteen Crore Fifty Lakhs Only) divided into 3,10,00,000 (Three Crore Ten Lakhs Only) Equity Shares of Rs. 5/- each with power to increase and/or reduce the capital of the Company as provided in the Articles of Association of the Company.

Alteration with respect to Item 3:

Members of the Company have approved change of name of the Company. As an effect of change of name of the Company, Clause I (name clause) of Memorandum of Association of the Company be and is hereby altered by substituting the same with the following.

Clause I of Memorandum of Association:

"The name of the Company is RAJNISH RETAIL LIMITED as approved by ROC/Central Government".

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Annexure A-II Alteration of AOA

Details which a listed entity needs to disclose in the event of Alteration of MOA as specified in Para A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular:

Alteration with respect to Item 3:

As an effect of change of name of the Company, Clause II (name clause) of Articles of Association of the Company be and is hereby altered by substituting the same with the following name.

Clause II of Articles of Association:

"the name of the Company is RAJNISH RETAIL LIMITED as approved by ROC/Central Government".

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ANNEXURE B PREFERENTIAL ISSUE

Details which a listed entity needs to disclose in the event of issuance of securities as specified in Para A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular:

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.).	Fully paid Equity Shares of INR5 (Indian Rupees Five) each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue of Equity Shares in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and provisions of chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	83,25,000 (Eighty-Three Lakhs Twenty-Five Thousand) Equity Shares having face value of Rs. 5/- (Rupees Five only) at Rs. 60/- (Rupees Sixty Only) including premium of Rs. 55/- (Rupees Fifty-Five only) per equity share.
4.	Names of the Investors	As mentioned below

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Name of the Allottees:

Sr. No	Name of the Allottees	Category	Number of equity shares Applied
1	Mr. Rajnishkumar Singh	Promoter	18,00,000.00
2	Rutik Panchal	Non-Promoter	72,500.00
3	Sheela Chandran	Non-Promoter	50,000.00
4	Kailash B Kabra	Non-Promoter	1,15,000.00
5	Vishal Kirti Gogri	Non-Promoter	2,09,000.00
6	Jinal Vishal Gogri	Non-Promoter	73,000.00
7	Sanjay Ravindra Mehta	Non-Promoter	2,09,000.00
8	Amit Premji Lapasiya	Non-Promoter	2,30,000.00
9	Rohit N Shah HUF	Non-Promoter	1,25,000.00
10	Keyur Mahendra Shah	Non-Promoter	1,05,000.00
11	Het Parekh	Non-Promoter	1,25,000.00
12	PragneshChhadva	Non-Promoter	96,000.00
13	Alpa Kamlesh Chheda	Non-Promoter	1,25,000.00
14	RikhabchandRupchand Choudhary	Non-Promoter	96,000.00
15	Paras Arvind Chheda	Non-Promoter	83,000.00
16	Husain TaheraliDasorwala	Non-Promoter	21,000.00
17	Kalpesh Kanaiyalal Parekh	Non-Promoter	21,000.00
18	Manpreet S Mishra	Non-Promoter	48,000.00
19	Bipin Shah	Non-Promoter	52,000.00
20	Jignesh Mukesh Parmar	Non-Promoter	1,05,000.00
21	Chital Dhiren Shah	Non-Promoter	83,000.00
22	Pankaj Babulal Vora	Non-Promoter	62,500.00
23	Neelam Atul Vora	Non-Promoter	37,000.00
24	Roshni Bhavin Gala	Non-Promoter	19,000.00
25	Bhavin Kanti Gala	Non-Promoter	19,000.00
26	Vinayak Vishwanath Bhat	Non-Promoter	33,000.00
27	Sweta N Jain	Non-Promoter	67,000.00

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28	Shubir Rajaram Shetty	Non-Promoter	17,000.00
29	Rupesh Kantilal Gala	Non-Promoter	74,000.00
30	Kalpesh Vinaykumar Vora	Non-Promoter	19,000.00
31	JatinManshi Shah	Non-Promoter	19,000.00
32	Kanchan Harnarayan Jadhav	Non-Promoter	31,000.00
33	Mahesh M Rao	Non-Promoter	31,000.00
34	Prashant Yashwant Thasal	Non-Promoter	30,000.00
35	DilipAnantray Mehta	Non-Promoter	33,000.00
36	Kreon Finnancial Services Limited	Non-Promoter	50,000.00
37	Atul B Chauhan HUF	Non-Promoter	10,11,000.00
38	Kunal Jain	Non-Promoter	25,000.00
39	Rameshkumar Jivrajji Lunia (held jointly with Arun Rameshkumar Lunia)	Non-Promoter	25,000.00
40	Bharat VirchandGada	Non-Promoter	30,000.00
41	Rajnedra Jain	Non-Promoter	30,000.00
42	Aashi Jain	Non-Promoter	34,000.00
43	Pranav Mukesh Sumaria	Non-Promoter	10,000.00
44	Amol Patil	Non-Promoter	25,000.00
45	Vedankit Traders Private Limited	Non-Promoter	10,00,000.00
46	Gemzar Enterprises Private Limited	Non-Promoter	5,25,000.00
47	Mentax Impex Private Limited	Non-Promoter	5,25,000.00
48	Sappers Infra Realtors Private Limited	Non-Promoter	7,00,000.00
Total			83,25,000.00