

SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 24th MAY, 2019

To,
Bombay Stock Exchange
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear sir,

Ref.: BSE Code No. 501110

SUB: SUBMISSION OF STANDALONE AUDITED FINANCIAL RESULTS OF SUNRISE INDUSTRIAL TRADERS LIMITED FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019 ALONG WITH AUDIT REPORT AND DECLARATION.

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), we enclose hereto, for your information and record, the Standalone Audited financial results of Sunrise Industrial Traders Limited ("the Company") for the Quarter and Financial year ended March 31, 2019, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 24th May, 2019 along with Form Declaration (i.e. Unmodified Report) and Statement of Assets and Liabilities, on the Standalone Audited Financial Results of the Company for the year ended March 31, 2019.


We also submit herewith Audit Report dated May 24, 2019, issued by the Statutory Auditors of the Company, on the Standalone Audited financial results of the Company, for the financial year ended March 31, 2019, which was duly placed before the Board at the aforesaid meeting:

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR SUNRISE INDUSTRIAL TRADERS LIMITED


SURESH RAHEJA
WHOLE TIME DIRECTOR
(DIN:00077245)



SUNRISE INDUSTRIAL TRADERS LIMITED

503 Commerce House, 140 Nagindas Master Road, Fort Mumbai-400 023

CIN: L67120MH1972PLC015871 www.sunriseindustrial.co.in Email:sitltd@gmail.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

Rs. (in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	89.33	109.84	126.97	452.69	401.98
	Other income	53.57	34.11	59.31	206.98	212.94
	TOTAL REVENUE	142.90	143.95	186.28	659.67	614.92
2	Expenses:					
	Cost of material consumed	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	20.48	20.17	19.37	79.67	78.40
	Finance costs	-	-	-	-	-
	Depreciation and amortization expense	0.10	0.11	0.14	0.42	0.53
	Other expenses	3.55	1.20	1.93	20.40	9.31
	TOTAL EXPENSES	24.13	21.48	21.44	100.49	88.24
3	Profit/(Loss) before Exceptional Item & Tax	118.77	122.47	164.84	559.18	526.68
	Exceptional Item (Refer Note 3)	192.08	34.12	-	226.20	-
4	Profit/(Loss) before tax (1-2)	(73.31)	88.35	164.84	332.98	526.68
5	Tax expense:					
	(1) Current tax	0.03	0.06	16.30	40.09	76.87
	(2) Deferred tax	-	-	-	-	-
6	Net Profit (Loss) for the period after tax (3 -4)	(73.34)	88.29	148.54	292.89	449.81
7	Paid up Equity Capital (Face Value Rs.10/-)	49.90	49.90	49.90	49.90	49.90
8	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	6,704.94	6,436.30
9	Earnings per equity share: (Not annulaised)					
	(1) Basic	(14.70)	17.69	29.77	58.69	90.14
	(2) Diluted	(14.70)	17.69	29.77	58.69	90.14

Notes:

- The above Standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Director held on 24th May, 2019
- The Company has only one reportable Segment viz. "Shares & Securities".
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Information relating to Total Comprehensive Income & Other Comprehensive Income are not furnished as Ind As is not applicable to the company.
- The Company has principal investment of Rs.253.78 lacs in preference shares of IL& FS, Rs. 34.12 lacs in Preference shares of IL& FS Transportation NetworksLtd and Rs. 384.17 lacs in bonds of IL& FS Transportation Networks Ltd (referred to IL& FS group). The credit rating agencies have downgraded the IL& FS Group's credit rating to junk status. And so, company has written off 100% Rs. 34.12 lacs in Preference shares of IL& FS Transportation Networks Ltd which was matured on 23/12/2018 in the quarter end 31.12.2018. Further the Company has written off 50% of Rs 384.17 lacs (i.e Rs.192.08 lacs) in bonds of IL&FS Transportation Networks Ltd in current quarter ended 31.03.2019. The balance 50% of Rs 384.17 lacs (i.e Rs.192.08 lacs) in bonds of IL&FS Transportation Networks Ltd and 100% of Rs. 253.78 lacs in preference shares of IL& FS will be written off in next financial year.
- Previous periods/years figures have been regrouped/ rearranged wherever necessary.

For Sunrise Industrial Traders Limited



Suresh Raheja

Whole Time Director (DIN-00077245)

Mumbai, 24th May,2019

SUNRISE INDUSTRIAL TRADERS LTD.

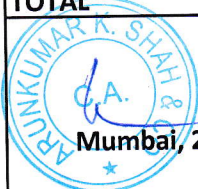
503 Commerce House, 140 Nagindas Master Road, Fort Mumbai-400 023

CIN: L67120MH1972PLC015871 www.sunriseindustrial.co.in Email:sitltd@ymail.com

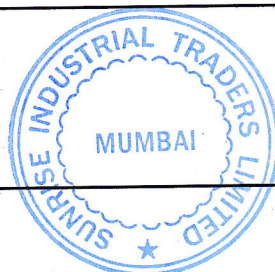
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

Rs. (in Lacs)

Particulars	As at	
	31st March, 2019	31st March, 2018
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	49.90	49.90
(b) Reserves and surplus	6704.94	6,436.30
(c) Money received against share warrants		
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.87	0.64
(d) Short-term provisions	-	-
TOTAL	6755.71	6,486.84
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1.07	1.50
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	1260.54	1,083.21
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	63.76	82.85
(2) Current assets		
(a) Current investments	5182.29	5,061.69
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents *	74.13	52.62
(e) Short-term loans and advances	-	-
(f) Other current assets	173.92	204.97
* Cash and cash equivalents represents Cash & Bank Balances	-	-
TOTAL	6755.71	6,486.84



Mumbai, 24th May, 2019



For Sunrise Industrial Traders Limited

S.B. Raheja

Suresh.B Raheja

Whole Time Director (DIN-00077245)

SUNRISE INDUSTRIAL TRADERS LIMITED

Regd. Office : 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001

CIN - L67120MH1972PLC015871 www.sunriseindustrial.co.in Email: sitltd@gmail.com

Statement of Audited Financial Results For The Year Ended 31st March,2019**(Rs.in Lacs)**

Particulars	Three Months Ended 31.03.2019	Year Ended 31.03.2019	Three Months Ended 31.03.2018
	Audited (refer note 2)	Audited	Audited (refer note 2)
Total Income from Operations (net)	142.90	659.67	186.27
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	118.77	559.18	164.84
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(77.31)	332.98	164.84
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(73.34)	292.89	148.54
Equity Share Capital (Face Value Rs. 10/- each)	49.90	49.90	49.90
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
Earnings Per Share(of Rs.10/- each) (for continuing and discontinued operations) Basic and Diluted	(14.70)	58.69	29.77

- Notes: 1. The above Standalone Audited Financial Result were reviewed by Audit Committee and thereafter approved at the meeting of the Board of Directors held on 24th May, 2019.
2. The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange website - www.bseindia.com. The Company operates in one segment i.e. Shares & Securities.
3. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the current financial year.
4. Information relating to Total Comprehensive Income & Other Comprehensive Income are not furnished as Ind As is not applicable to the company.
5. The Company has principal investment of Rs.253.78 lacs in preference shares of IL& FS, Rs. 34.12 lacs in Preference shares of IL& FS Transportation Networks Ltd and Rs. 384.17 lacs in bonds of IL& FS Transportation Networks Ltd (referred to IL& FS group). The credit rating agencies have downgraded the IL& FS Group's credit rating to junk status. And so, company has written off 100% Rs. 34.12 lacs in Preference shares of IL& FS Transportation Networks Ltd which was matured on 23/12/2018 in last quarter ended 31.12.2018. Further the Company has written off 50% of Rs 384.17 lacs (i.e Rs.192.08 lacs) in bonds of IL&FS Transportation Networks Ltd in current quarter 31.03.2019. The balance 50% of Rs 384.17 lacs (i.e Rs.192.08 lacs) in bonds of IL&FS Transportation Networks Ltd and 100% of Rs. 253.78 lacs in preference shares of IL& FS will be written off in next financial year.
6. Previous periods/years figures have been regrouped/ rearranged wherever necessary.

For Sunrise Industrial Traders Limited


Suresh.B.Raheja.Whole Time Director
(DIN:00077245)Place: Mumbai
Date: 24th May, 2019

INDEPENDENT AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF SUNRISE INDUSTRIAL TRADERS LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015.

**TO THE BOARD OF DIRECTORS
SUNRISE INDUSTRIAL TRADERS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **SUNRISE INDUSTRIAL TRADERS LIMITED** ("the Company"), for the quarter and year ended March 31, 2019 (" the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are balancing figures between audited figures in respect of full financial year and published year to the date standalone figures up to the end of third quarter of the relevant financial year which were subject to limited review.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement as it relates to the quarter ended March 31, 2019, Our responsibility is to express an opinion on the Statement based on our audit of standalone financial statements, Which have been prepared in accordance with accounting principles generally accepted in India including the accounting standards specified u/s 133 of the Act, read with rules of the companies (Accounts) Rules as applicable issued thereunder and in compliance with the requirement of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company' s preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company' s internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



ARUNKUMAR K. SHAH & Co.

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414

E-mail : arun1957shah@yahoo.com

Mobile : 93244 61141

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended March 31, 2019.

For, ARUNKUMAR K. SHAH & CO.

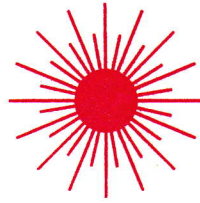
**Chartered Accountants
(Firm's Registration No. 126935W)**

**Arun K. Shah
Proprietor
(Membership No.034606)**

**Place: Mumbai
Date: 24/05/2019**



Certificate No: 10/AKS/2018-2019



SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 24th MAY, 2019

To,
Bombay Stock Exchange
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear sir,

Ref.: BSE Code No. 501110

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LODR) REGULATIONS, 2015

DECLARATION

I, Suresh Raheja (DIN: 00077245), Whole Time Director of **Sunrise Industrial Traders Limited** (CIN: L67120MH1972PLC015871) (the Company) having its Registered Office at 503, Commerce House, 140 Nagindas Master Road, Fort, Mumbai-400 023, hereby declare that the Statutory Auditors of the Company, M/s Arunkumar K. Shah & Co. Chartered Accountants (No. 126935W/034606) have given an Unmodified Opinion on Standalone Audited Financial Results for the quarter & year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/00 dated 25/05/2016.

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR SUNRISE INDUSTRIAL TRADERS LIMITED

S. Raheja

**SURESH RAHEJA
WHOLE TIME DIRECTOR
(DIN:00077245)**

