

AVON MERCANTILE LIMITED

Registered Office :
S Global Knowledge Park, 19A & 19B,
Sector-125, Noida-201301 (U.P.)
CIN : L17118UP1985PLC026582
Phone : 0120-3355131, 3859000
www.avonmercantile.in

To

Date: 23.05.2019

The General Manager
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Subject: Re-Submission of Financial Results along with Auditor's Report for the Quarter and Year ended March 31, 2018

We, hereby re-submitting the Financial Results for the quarter and year ended 31, March 2018 along with **Audit report thereon**. Earlier the company has submitted the results without Audited Report. Therefore you are requested to take note of the same in your record.

For Avon Mercantile Limited


Pranjul Gupta
Company Secretary
& Compliance Officer



Date: 23.05.2019

Place: Noida

GOEL GARG & CO.

Chartered Accountants

18, Ground Floor, National Park,
Lajpat Nagar-IV, New Delhi-110024
Ph. : 011-46539501, 46539502
Fax No. : 011-41636825
E-mail : office@goelgarggroup.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Avon Mercantile Limited

1. We have audited the accompanying statement of quarterly financial results of **Avon Mercantile Limited** ("the company") for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"). The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation and Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

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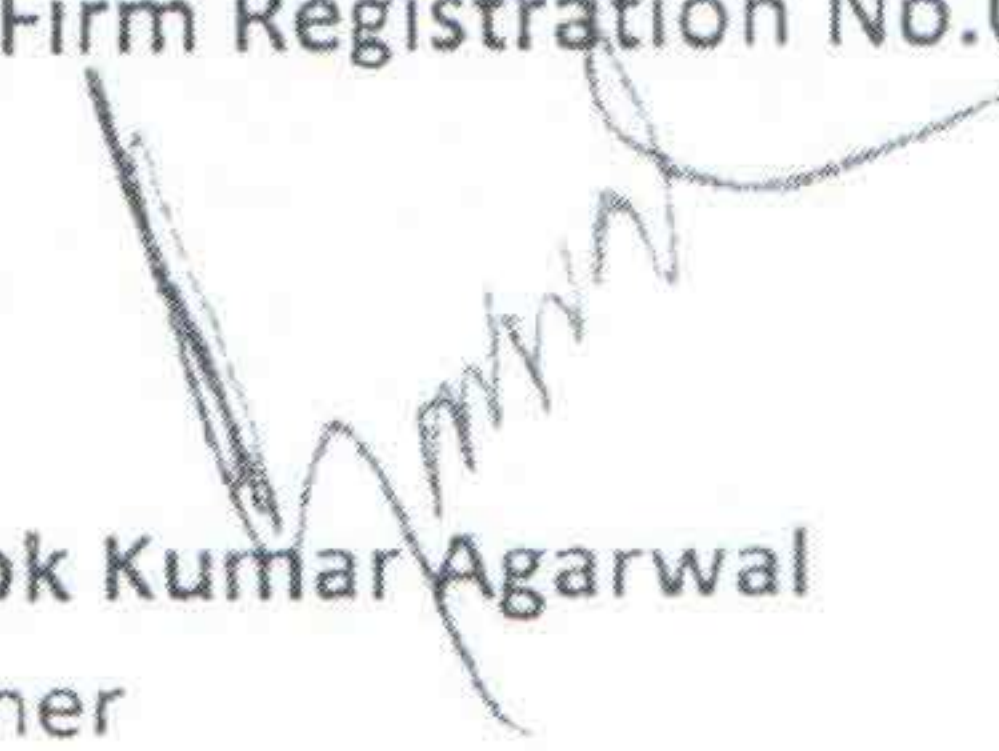
GOEL GARG & CO.

Chartered Accountants

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- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended and year ended March 31, 2018.
4. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 25, 2017 expressed an unmodified opinion.
5. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation and the Circular.

For Goel Garg & Co.
Chartered Accountants
ICAI Firm Registration No.000397N


Ashok Kumar Agarwal
Partner
Membership No.084600

Place: New Delhi
Date: 30th May, 2018





AVON MERCANTILE LIMITED
 (REGD. OFFICE: S GLOBAL KNOWLEDGE PARK, 19A& 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH)
 Ph. No. 0120-3355131
 CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH 2018

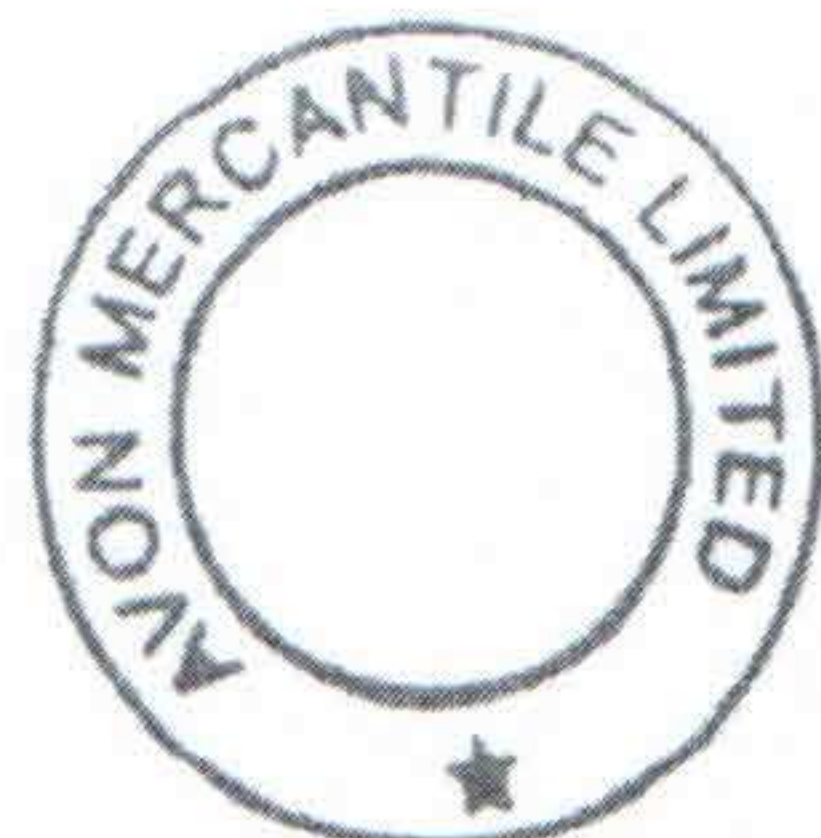
| S. No. | PARTICULARS | 3 Months Ended | Corresponding | Preceding 3 | Year Ended | Year Ended |
|--------|--|----------------|----------------|---------------|---------------|---------------|
| | | 31/03/2018 | 3 Months Ended | Months Ended | 31/03/2018 | 31/03/2017 |
| | | Audited | Audited | Unaudited | Audited | Audited |
| 1 | Revenue from Operations | | | | | |
| | a) Revenue from Operations | 152.32 | 110.41 | 148.32 | 570.41 | 364.17 |
| | b) Other Income | 0.06 | 0.00 | 0.02 | 1.52 | 22.03 |
| | Total Revenue | 152.38 | 110.41 | 148.34 | 571.94 | 386.20 |
| 2 | Expenditure | | | | | |
| | a) Cost of Material Consumed | - | - | - | - | - |
| | b) Purchase of Stock in trade | - | - | - | - | - |
| | c) Changes in Inventories of finished goods, work-in-progress and stock in-trade | - | - | - | - | - |
| | d) Employees benefit expense | 27.46 | 34.60 | 25.18 | 110.15 | 117.10 |
| | e) Finance costs | 112.78 | 71.13 | 105.20 | 401.82 | 214.56 |
| | f) Depreciation and amortisation expenses | 0.10 | 0.05 | 0.08 | 0.42 | 0.27 |
| | g) Other expenses | 8.47 | 10.32 | 3.26 | 23.20 | 28.46 |
| | Total expenses | 148.80 | 116.10 | 133.72 | 535.59 | 360.39 |
| 3 | Profit before exceptional and extraordinary Items and tax (1-2) | 3.58 | (5.69) | 14.62 | 36.35 | 25.81 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit before extraordinary Items (3-4) | 3.58 | (5.69) | 14.62 | 36.35 | 25.81 |
| 6 | Extraordinary Item | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 3.58 | (5.69) | 14.62 | 36.35 | 25.81 |
| 8 | Tax Expense | | | | | |
| | Current Tax | (2.21) | (0.52) | 4.30 | 8.25 | 6.26 |
| | Tax Adjustment of Earlier year | - | 1.76 | - | - | 1.76 |
| | Deferred Tax | - | - | - | - | - |
| | MAT Credit Entitlement | - | 6.78 | - | - | - |
| 9 | Profit after tax (7-8) | 5.80 | (13.71) | 10.32 | 28.09 | 17.79 |
| 10 | Paid up equity Share Capital (Face Value per share Rs. 10/-) | 747.74 | 747.74 | 747.74 | 747.74 | 747.74 |
| 11 | Reserve Excluding Revaluation Reserves | - | - | - | 514.34 | 486.25 |
| 12 | Earning Per Share (EPS) | | | | | |
| | Basic & diluted EPS before Extraordinary Items (not annualised) (In Rs.) | 0.08 | (0.18) | 0.14 | 0.38 | 0.24 |
| | Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.) | 0.08 | (0.18) | 0.14 | 0.38 | 0.24 |

Notes :

- The above audited quarterly results were approved by the Board of Directors at its meeting held on 30.05.2018
- Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. Trading in Shares & Securities.
- Previous year figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

For AVON MERCANTILE LIMITED

Rashi
 (RASHI ADLAKHA)
 DIRECTOR
 DIN: 07742051



Ranjit



Place: NOIDA
 Date: 30.05.2018

| STATEMENT OF ASSETS & LIABILITIES | | |
|---|---------------------------------|---------------------------------|
| AS AT 31st March , 2018 | | |
| PARTICULARS | (Rs. in Lakhs) | |
| | AS AT 31 MAR, 2018 (AUDITED) | AS AT 31 MAR, 2017 (AUDITED) |
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| (a) Share Capital | 747.74 | 747.74 |
| (b) Reserve and Surplus | 514.34 | 486.25 |
| Sub - Total - Shareholders Funds | 1,262.08 | 1,233.99 |
| Non - Current Liabilities | | |
| (a) Long - Term Borrowings | 250.00 | - |
| (b) Long - Term provisions | 1.35 | - |
| Sub - total - Non- Current Liabilities | 251.35 | - |
| Current Liabilities | | |
| (a) Short - Term Borrowings | 4,704.12 | 3,615.00 |
| (b) Other Current Liabilities | 425.08 | 48.48 |
| (c) Short - term Provisions | 35.40 | 37.37 |
| Sub - Total -Current Liabilities | 5,164.60 | 3,700.85 |
| TOTAL - EQUITY AND LIABILITIES | 6,678.03 | 4,934.84 |
| ASSETS | | |
| Non - Current Assets | | |
| (a) Fixed Assets | 0.74 | 0.91 |
| (b) Non-Current Investments | - | - |
| (c) Long Term loans and Advances | 1,586.00 | 1,898.00 |
| Sub Total non current assets | 1,586.74 | 1,898.91 |
| Current Assets | | |
| (a) Cash and Bank Balances | 148.58 | 40.83 |
| (b) Short term loans and advances | 4,314.80 | 2,803.42 |
| (c) Other current assets | 627.91 | 191.68 |
| Sub total current assets | 5,091.29 | 3,035.93 |
| TOTAL ASSETS | 6,678.03 | 4,934.84 |

BY ORDER OF THE BOARD
For AVON MERCANTILE LIMITED

Date : 30.05.2018

Place : NOIDA


(RASHI ADLAKHA)
DIRECTOR
DIN: 07742051





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To

Date : 30.05.2018

The Listing Manager,
The Calcutta Stock Exchange Association Ltd,
7, Lyons Range,
Kolkata-700001

Subject : Declaration with respect to Financial Results for the year ended on 31-03-2018.

Scrip Code : 11138

Dear Sir,

We hereby declare that in the Audited Standalone Financial results for the financial year ended 31st March, 2018, which have been approved by the Board of Directors of the Company at their meeting held today, the statutory auditors have not expressed any modified opinion(s) in their Audit Reports.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please take the same on your record.

Yours faithfully,

For Avon Mercantile Limited


(Pranjul Gupta)
Company Secretary
& Compliance Officer
Ph:+91-9910964689

