

Date: 28th March, 2024

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Id-533676 ISIN - INE337M01013	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code-INDOTHAI ISIN - INE337M01013
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding divestment in Remigos Money India Private Limited.

This is in respect to our prior disclosures and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015, we would like to inform that the Company has undertaken to divest 31,929 equity shares at fair value of Rs. 160/- per share, amounting to total of Rs. 51,08,640/- in **Remigos Money India Private Limited** on 28th March, 2024.

The brief details of the aforesaid transaction as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as **Annexure-I**.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

Shruti Sikarwar
(Company Secretary cum Compliance Officer)
Membership No.: A61132

Annexure -I

Sr. No.	Particulars	Details
1.	Name of entity, details in brief as size, turnover etc.	Name: M/S Remigos Money India Private Limited Authorized Capital: Rs. 40,00,000/- (Rupees Forty Lakh only) Issued Capital: Rs. 33,70,380/- (Rupees Thirty-Three Lakh Seventy Thousand Three Hundred Eighty only) Subscribed Capital: Rs. 33,70,380/- (Rupees Thirty-Three Lakh Seventy Thousand Three Hundred Eighty only) Paid-up Capital: Rs. 33,70,380/- (Rupees Thirty- Three Lakh Seventy Thousand Three Hundred Eighty only)
2.	Whether the divestment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The divestment in Remigos Money India Private Limited would fall within the ambit of related party. Promoters of the Company are interested to the extent of their shareholding in the Company. However, the said transaction is undertaken at arm's length basis.
3.	Industry to which the entity being acquired/divested belongs	Foreign Exchange Services
4.	Objects and effects of Divestment (including but not limited to, disclosure of reasons for divestment of target entity, if its business is outside the main line of business of the listed entity)	Object: The said transaction is undertaken by the company in the ordinary course of business.
5.	Brief details of any governmental or regulatory approval for the required divestment	Not applicable.
6.	Indicative time period for completion of the divestment	Divestment is made in accordance with the applicable provisions of Companies Act, 2013, on 28 th March, 2024.
7.	Nature of consideration whether cash consideration or share swap and details of the same	Divestment in securities is undertaken through off market having consideration in form of cash.
8.	Proceeds of divestment or the price at which the shares are disposed/ sell off.	Total number of securities divested is 31,929 equity shares at fair value of Rs. 160/- per share, amounting to total of Rs. 51,08,640/-
9.	Percentage of shareholding / divested	9.47% shareholding
10.	Brief background about the entity acquired/divested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/divested entity has presence and any other significant information (in brief);	Date of Incorporation: 15 th June, 2022 (Remigos Money India Private Limited) Not applicable as the shareholding is being divested.