

Ref: SPL/CORP-SEC/2023-24/BSE/173

Dated:30.03.2024

To,
Bombay Stock Exchange Ltd,
Phirojshah Jeejobhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Manager-Department of Corporate affairs

Sir,

Sub: Outcome of the Board Meeting with Scrip Code 524703.

A Meeting of the Board of Directors of the Company duly convened on Saturday, 30th March 2024 at 06:00 p.m. and concluded at 6:35 p.m. discussed the following business: -

1. Considered and Appointed CA Shri Balram Viswanathan (DIN: 10245195) Non Executive Independent Director, as Chairman of the Board. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed Annexure I
2. Considered and Appointed Shri Vijay Kajrekar as Chief Financial Officer of the Company (CFO). The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as is enclosed Annexure I
3. Considered and took note of the below mentioned Retiring Non Executive Independent Director after completion of 02nd terms of 05 years tenure at closure of Business hour i.e 31st March 2024. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as is enclosed Annexure I
 - A. Shri K Vinay Kumar (DIN:02322747)
 - B. Shri Dilip Salgaocar (DIN:00044240)
 - C. Shri Dr Madan Kapre (DIN:03113515)
 - D. Shri Dr Krishna Deshpande (DIN:06557518)
4. Considered and Appointed M/S Akhil Pai & Co, And M/S Uday & Uday Associates Chartered Accountant As The Internal Auditor For t he Goa Plant And Mumbai Corporate Office For The Financial Year 2024-25. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as is enclosed Annexure I

5. Considered and approved Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

a) Audit Committee

Sr No	Names of Directors	Category
1	CA Shri Balram Viswanathan	Non Executive Independent Director
2	Shri Adv Ajit Kantak	Non Executive Independent Director
3	Shri Umesh B Sandu	Executive Director

b) Nomination and Remuneration Committee

Sr No	Names of Directors	Category
1.	Adv Shri Ajit Kantak	Non Executive Independent Director
2.	CA Shri Balram Viswanathan	Non Executive Independent Director
3	Shri Shashank B Sandu	Non Executive Director

c) Stakeholders Relationship Committee

Sr No	Names of the Category	Category
1	Shashank B Sandu	Non Executive Director
2	Ajit Kantak	Non Executive Independent Director
3	Umesh B Sandu	Executive Director

You are requested to kindly take the same on record.

Yours Faithfully,



SANDU PHARMACEUTICALS LIMITED

CIN:L24233GA1985PLC001587

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.

Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in, Website: www.sandu.in

FOR SANDU PHARMACEUTICALS LTD.

Pratika Mhambray
Company Secretary



ISO 9001:2015 CERTIFIED ORGANISATION

AN ISO 9001:2015 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.

Tel.: +91 22 2528 4402 / 3306, E-mail: info@sandu.in



Annexure-I

Details of disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

<u>Sr No</u>	Details of events that need to be provided	Information of such event(s)	
		1. CA Shri Balram Viswanathan (DIN: 10245195)	2. Shri Vijay Kajrekar
<u>1</u>	Reason for change viz. appointment, resignation, removal, death or Otherwise Completion of their terms	Appointment as Non Executive Chairman of the Board	Appointment as Chief Financial Officer of the Company
<u>2</u>	Date of appointment/ Cessation and terms of appointment;	30 th March 2024	30 th March 2024
<u>3</u>	Brief Profile (in case of appointment);	<p>He is BCOM, FCA, CPA(USA) and has expertise in Audit, Tax, M&A Advisory, Due Diligence, Compliance and Valuation services along with financial control, planning & analysis, regulatory reporting, business strategy, treasury and risk management experience gained in large International Banks.</p> <p>He has previously worked in senior roles viz. CFO International Banking Group at National Bank of Kuwait, Chief Finance and Operating officer at Gulf Finance Dubai, UAE, Country Head of Finance at Al Ahli Bank of Kuwait in Dubai, UAE, Vice President Financial reporting and Group Risk control at Deutsche Bank in India and as a Senior Auditor at Ernst & Young in India. .</p>	<p>Shri Vijay Kajrekar is Having 30 years of experience in various capacities of Finance, Taxation & Loan Syndication.</p> <p>he is has worked as</p> <ol style="list-style-type: none"> 1. Manager Finance - Goa Institute of Management. 2. Manager Finance - A.W. Faber Castell (India) Pvt. Ltd. 3. Manager Accounts & Finance - Goa Resistors Pvt. Ltd. 4. Sr. Manager Commercial - Goa Institute Industries Pvt. Ltd.

		<p>He has a vast and varied experience having engaged in audit of clients in manufacturing, trading, health, Hotels and food & beverages, real estate, contracting and construction companies, oil and gas, holding companies, telecommunications, banking and other sectors.</p> <p>Having dealt with regulators across the GCC, Federal Reserve, FSA and MAS, he is well experienced in the areas of Corporate Governance and Risk Management, International Auditing Standards (IAS's</p>	
4	Disclosure of relationships between directors. (in case of Appointment)	Not Applicable	Not Applicable

Sr No	Details of events that need to be provided	Information of such event(s)	
		3. Shri K Vinay Kumar (DIN:02322747)	4. Shri Dilip Salgaocar (DIN:00044240)
1	Reason for change viz. appointment, resignation, removal, death or Otherwise Completion of their terms	Retirement due to Completion of Tenure as an Independent Director	Retirement due to Completion of Tenure as an Independent Director
2	Date of appointment/ Cessation and terms of appointment;	Completion of 2 nd term Tenure as an Independent Director with effect from end of day on 31 st March 2024. Terms of Appointment: Not Applicable	Completion of 2 nd term Tenure as an Independent Director with effect from end of day on 31 st March 2024. Terms of Appointment: Not Applicable
3	Brief Profile (in case of appointment);	Not Applicable	Not Applicable

4	Disclosure of relationships between directors. (in case of Appointment)	Not Applicable	Not Applicable
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Sr No	Details of events that need to be provided	Information of such event(s)	
		5. DR Shri Madan Kapre (DIN:03113515)	6. Shri Dr Krishna Deshpande (DIN:06557518)
1	Reason for change viz. appointment, resignation, removal, death or Otherwise Completion of their terms	Retirement due to Completion of Tenure as an Independent Director	Retirement due to Completion of Tenure as an Independent Director
2	Date of appointment/ Cessation and terms of appointment;	Completion of 2 nd term Tenure as an Independent Director with effect from end of day on 31 st March 2024. Terms of Appointment: Not Applicable	Completion of 2 nd term Tenure as an Independent Director with effect from end of day on 31 st March 2024. Terms of Appointment: Not Applicable
3	Brief Profile (in case of appointment);	Not Applicable	Not Applicable
4	Disclosure of relationships between directors. (in case of Appointment)	Not Applicable	Not Applicable

Sr No	Details of events that need to be provided	Information of such event(s)	
		7. M/S Akhil Pai & Co	8. M/S Uday & Uday Associates
1	Reason for change viz. appointment, resignation, removal, death or Otherwise Completion of their terms	Considering the term of expiry of internal auditor, CA akhil Pai & Co is reappointed for further period of 01 year that is for the FY 2024-2025	Considering the term of expiry of internal auditor, CA akhil Pai & Co is reappointed for further period of 01 year that is for the FY 2024-2025
2	Date of appointment/ Cessation and terms of appointment;	01.04.2024	01.04.2024
3	Brief Profile (in case of	He is Practising Chartered	Practicing chartered Accountant



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	appointment);	Account . conducted Tax Audits of Proprietorship Concerns, Firms and Companies,We also look into other Companies law matters, Income Tax related & GST matters.	<u>firm specialized in Companies Audit ,Cooperative Sector Audit ,Nationalized Bank Audit and other</u>
<u>4</u>	Disclosure of relationships between directors. (in case of Appointment)	Not Applicable	Not Applicable

FOR SANDU PHARMACEUTICALS LTD.

Pratika Mhambray
Company Secretary



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