

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441

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CIN : L65910MH1998PLC115967



March 11, 2024

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1 st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Subject: Update regarding Financial Closure achieved by IRB Lalitpur Tollway Private Limited

Please find attached a copy of an update provided by IRB Infrastructure Trust - associate of the Company regarding IRB Lalitpur Tollway Private Limited, Project SPV of IRB Infrastructure Trust has achieved financial closure for the implementation of the project of Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12) (“the Project”) by tying up Project Finance of Rs. 3,500 Crores from the Lender.

You are requested to kindly take note of the same.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary

Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village,
Andheri (E), Mumbai-400 072
Tel: 91-22-6640 4220 / 4880 4200 • Fax: 91-22-2857 3441
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CIN : U45200MH2002PTC135512

Date: March 11, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir/Ma'am,

NSE Symbol: IRBIT / Series: IV

Sub.: Update regarding Financial Closure achieved by IRB Lalitpur Tollway Private Limited

Please note that 'IRB Lalitpur Tollway Private Limited' has achieved financial closure for the implementation of the project of Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12) ("the Project") by tying up Project Finance of Rs. 3,500 Crores from the Lender.

Key Highlights of the Project are as under:

Project description	Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12)
Length	316.084 km – largest continuous Highway Stretch considered for single TOT by NHAI
Concession Fee for the Project	The Trust to pay upfront Concession Fee of Rs. 4,428 Crores to NHAI for revenue-linked Concession Period of 20 years.
Concession Period & Tolling	Annual Tariff Revision - Fixed 3 % p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
Accretion to Portfolio	Trust's asset portfolio will increase substantially by addition of this project providing long term revenue generation visibility.

This is for your information and records.

Thanking you,

**For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)**

KAUSTUBH
PURUSHOTTAM
SHEVADE

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PURUSHOTTAM SHEVADE
Date: 2024.03.11 18:29:23
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Kaustubh Shevade

Company Secretary and Compliance Officer