

NOBLE POLYMERS LIMITED

(CIN: - L17119GJ1994PLC022429)

REGISTERED OFFICE: - 4th Floor, 403/A, Shivalik Corporate Park, B/H. Petrol Pump, 132 Ft Ring Road, Satellite AHMEDABAD GJ 380015

Email: - noblepoly1994@gmail.com Website: - noblepoly.com Contact No.:-079-30071299

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2018

| SR. NO. | PARTICULARS | FOR QUARTER ENDED | | | FOR YEAR ENDED | |
|---------|--|-------------------|-------------|--------------|----------------|---------------|
| | | 31-03-18 | 31-12-17 | 31-03-17 | 31-03-18 | 31-03-17 |
| | | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED |
| I | Revenue From operations | 0.00 | 0.00 | 0.01 | 18.42 | 90.55 |
| II | Other Income | 9.83 | 0.00 | 22.13 | 9.83 | 22.13 |
| III | Total Income (I+II) | 9.83 | 0.00 | 22.14 | 28.25 | 112.68 |
| | EXPENSES | | | | | |
| IV | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 48.88 | 15.29 | 145.98 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 0.00 | 0.10 | 1.05 | 0.10 | 3.15 |
| | Finance costs | 0.02 | 0.00 | 0.01 | 0.02 | 0.01 |
| | Depreciation and amortization expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other expenses | 9.40 | 0.33 | 17.04 | 13.93 | 97.99 |
| | Total expenses (IV) | 9.42 | 0.43 | 66.98 | 29.34 | 247.13 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 0.41 | (0.43) | (44.84) | (1.09) | (134.45) |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | 0.41 | (0.43) | (44.84) | (1.09) | (134.45) |
| | Tax expense: | | | | | |
| | (1) Current tax | | | | | |
| VIII | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 0.41 | (0.43) | (44.84) | (1.09) | (134.45) |
| X | Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX+XII) | 0.41 | (0.43) | (44.84) | (1.09) | (134.45) |
| | Other Comprehensive Income | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | |
| | B. (i) Items that will be reclassified to profit or loss | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| XIV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period) | 0.41 | -0.43 | -44.84 | -1.09 | -134.45 |
| | Earnings per equity share (for continuing operation): | | | | | |
| | (1) Basic | | | | | |
| XVI | (2) Diluted | 0.01 | (0.01) | (0.69) | (0.02) | (2.08) |
| | Earnings per equity share (for discontinued operation): | | | | | |
| | (1) Basic | | | | | |
| XVII | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Earnings per equity share (for discontinued & continuing operation) | | | | | |
| | (1)Basic | | | | | |
| XVII | (2) Diluted | 0.01 | (0.01) | (0.69) | (0.02) | (2.08) |

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.05.2018
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The Auditors of the company have provided the audit report for the year ended on 31.03.2018
- The investors complaints / queries received and disposed off during the quarter ended on 31.03.2018
Pending at the beginning of Quarter : 0 Disposed off during the quarter : 0
Received during the Quarter : 0 Lying unresolved at the end of the quarter : 0

Date : 28.05.2018
Place: Ahmedabad

FOR, NOBLE POLYMERS LIMITED



PRATYUSH SHAH
DIRECTOR
DIN: 07872496

NOBLE POLYMERS LIMITED

(CIN: - L17119GJ1994PLC022429)


REGISTERED OFFICE: - 4th Floor, 403/A, Shivalik Corporate Park, B/H. Petrol Pump, 132 Ft Ring Road, Satellite AHMEDABAD GJ 380015

Email: - noblepoly1994@gmail.com Website: - noblepoly.com Contact No.: -079-30071299

| No. | Particulars | As at 31/03/2018 in Rs. | As at 31/03/2017 in Rs. |
|----------|---|-------------------------|-------------------------|
| | ASSETS | | |
| 1 | Non - current Assets | | |
| | (a) Property, Plant and Equipment | - | - |
| | (b) Capital work-in-progress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible assets | - | - |
| | (f) Intangible assets under development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets: | | |
| | (i) Investments | 6356818 | - |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | - | 17300000 |
| | (l) Deferred tax assets (net) | - | - |
| | (j) Other non-current assets | - | - |
| 2 | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Cash and cash equivalents | 2192000 | - |
| | (iv) Bank balances other than (iii) above | 200887 | 1442887 |
| | (v) Loans | 53398 | 6944964 |
| | (vi) Others (to be specified) | 700000 | - |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets | 104626 | 118167 |
| | TOTAL - ASSETS | 9607729 | 25806018 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 32395000 | 32395000 |
| | (b) Reserves | -32939520 | -32830625 |
| | LIABILITIES | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 7768812 | 12828606 |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) | - | - |
| | (d) Other non-current liabilities | - | - |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | 2333437 | 13388037 |
| | (iii) Other financial liabilities (other than those specified in item (a)) | - | - |
| | (b) Other current liabilities | - | - |
| | (c) Provisions | 50000 | 25000 |
| | (d) Current Tax Liabilities (Net) | - | - |
| | TOTAL - EQUITY AND LIABILITIES | 9607729 | 25806018 |

Date : 28-05-2018
Place: Ahmedabad

FOR, NOBLE POLYMERS LIMITED



PRATYUSH SHAH
DIRECTOR
PIN: 07872496

Independent Auditor's Report

To the Members of M/s. Noble Polymers Limited

Report on the Standalone Financial Statements

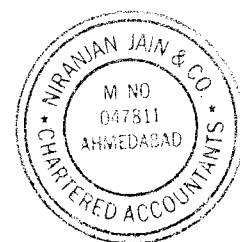
Opinion

We have audited the financial statements of Noble Polymers Limited ("the Company"), which comprise the balance sheet as at 31st March 2018, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

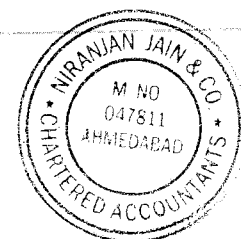
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

[Description of each key audit matter in accordance with SA 701.]

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

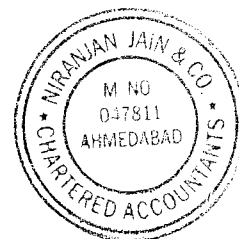
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".




h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

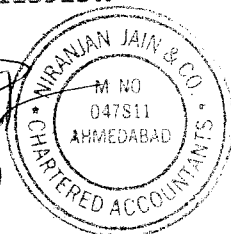
i. The company does not have any pending litigations which would impact its financial statement.

ii. The company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investors Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Niranjani Jain & Co.
Chartered Accountants
Firm Regn.No 113913w


(Niranjani Jain)
Proprietor



Place: Ahmedabad

Date: 28th May, 2018

The Annexure referred to in our report to the members of NOBLE POLYMERS LIMITED for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) There is no Fixed Assets, Hence Not Applicable.
(b) N.A.

2. (a) There is No Inventory at the end of the Year, hence Not Applicable.
(b) N.A.
(c) N.A.

3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.



8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

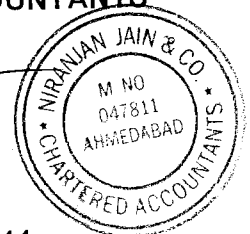
FOR, **Niranjan Jain & Co.**
CHARTERED ACCOUNTANTS


(Niranjan Jain)

Proprietor

Membership # 47811

FRN No. 113913W



PLACE: AHMEDABAD

DATE : 28th May, 2018

M/s NOBLE POLYMERS LIMITED.

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH, 2018**

GENERAL NOTES

Notes to Balance sheet and Profit & Loss Account

1. Significant Accounting Policies-

i) Basis of Accounting:

Financial Statement are prepared under historical cost convention on a accrual basis in accordance with the requirements of the Companies Act. 2013.

ii) Fixed Assets and Depreciation

a) There are no Fixed assets at the end of the year.

b) Depreciation:

(i) There are no Fixed Assets, hence Not Applicable.

(ii) INVENTORIES

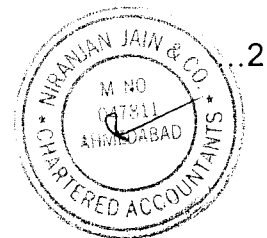
There are no Inventories, hence not applicable.

iii) MISCELLANEOUS EXPENSES

The Preliminary Expenditure at the yearend Balance is Nil.

iv) CONTINGENT LIABILITIES

No provision is made for liabilities, which are contingent in nature but, if material the same is disclosed by way of notes to the accounts.



M/s NOBLE POLYMERS LIMITED.

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2. Deferred Tax

No Deferred Tax is calculated as per AS – 22.

Deferred Tax Assets

On account of Depreciation on Fixed Assets Rs. 0/-

3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.

4. (a) Value of Import calculates on CIF basis

| | Current year | Previous year |
|-----------------------------|--------------|---------------|
| 1. Raw Material | N.A. | (N.A.) |
| 2. Components & Spare Parts | N.A. | (N.A.) |
| 3. Capital Goods | N.A. | (N.A.) |

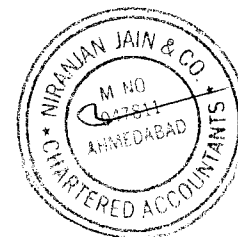
(b) Expenditure in Foreign Currency Nil Nil

(c) Amount remitted in foreign currency Nil Nil
on account of dividend to Non Resident

5. Auditors Remuneration

| | As at 2017-2018 | As at 2016-2017 |
|---------------|--------------------|--------------------|
| a) Audit Fees | 25,000.00 | 25,000.00 |

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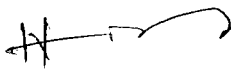


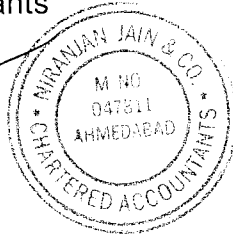
M/s NOBLE POLYMERS LIMITED.

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6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business and are subject to confirmation.
7. Additional Information under Schedule III of the Companies Act, 2013: Nil
8. Previous Year's figure have been re-grouped / rearranged wherever essential.
9. Cash on hand at the year end certified by the management. Moreover we are not physically verified the Cash Balance as on 31-03-2018.

For, Niranjani Jain & Co.
Chartered Accountants


(Niranjani Jain)
Proprietor
Firm No. 113913W
Membership No : 47811



For & on behalf of the Board


Director


Director

Place: Ahmedabad
Date: 28th May, 2018

Place: Ahmedabad
Date: 28th May, 2018

ANNEXURE I
NOBLE POLYMERS LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

| Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2018. [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] | | | | |
|---|---|---|--|--|
| I. | Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakhs) | Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakhs) |
| | 1. | Turnover / Total income | 2825027 | 2825027 |
| | 2. | Total Expenditure | (2933922) | (2933922) |
| | 3. | Net Profit/(Loss) | (108895) | (108895) |
| | 4. | Earnings Per Share | (0.02) | (0.02) |
| | 5. | Total Assets | 9607729 | 9607729 |
| | 6. | Total Liabilities | 10152249 | 10152249 |
| | 7. | Net Worth | (544520) | (544520) |
| | 8. | Any other financial item(s) (as felt appropriate by the management) | - | - |
| II. | Audit Qualification (each audit qualification separately): | | | |
| | a. | Details of Audit Qualification: N.A | | |
| | b. | Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion | | |
| | c. | Frequency of qualification: Whether appeared first time / repetitive / since how long continuing | | |
| | d. | For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: | | |
| | e. | For Audit Qualification(s) where the impact is not quantified by the auditor: | | |
| | | (i) Management's estimation on the impact of audit qualification: | | |
| | | (ii) If management is unable to estimate the impact, reasons for the same: | | |
| | | (iii) Auditors' Comments on (i) or (ii) above: | | |
| III. | Signatories: | | | |
| | | <ul style="list-style-type: none"> • CEO/Director: PRATYUSH SHAH (DIN: 07872496) S/D • Audit Committee Chairman: ANTARBEN JADAV (DIN : 07156920) S/D • Statutory Auditor: NIRANJAN JAIN S/D (NIRANJAN JAIN & CO) (M. No: 047811) (F.R.No: 113913W) | | |
| | | Place: Ahmedabad | | |
| | | Date: 28/05/2018. | | |