



20th December, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Sub:

Acquisition of 26% equity share capital of M/s Clean Max Terra Private Limited.

Ref.:

- a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
 - b. ISIN: INE481G01011
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Dear Sirs,

In terms of the provisions of Regulation 30 of the Listing Regulations, we write to inform you that the Company has entered into Share Subscription and Shareholders Agreement to acquire 26% equity shares of Clean Max Terra Private Limited, a company engaged in generation and transmission of renewable energy. The acquisition is for the purposes of meeting the Company's green energy needs, optimising energy cost and comply with regulatory requirements for captive power consumption under electricity laws.

Disclosure as required under the Listing Regulations is attached as per **Annexure A**.

The above is for your information and record.

Thanking You,

Yours faithfully
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited



Annexure A

| Sr no | Particulars | Details |
|-------|--|--|
| a) | Name of the Target Entity, details in brief such as size, turnover etc | Clean Max Terra Private Limited |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length". | The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition. |
| c) | Industry to which the entity being acquired belongs | Generation and transmission of renewable energy (solar power). |
| d) | Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To meet the green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition | - |
| f) | Indicative time period for completion of acquisition | Within 60 days from the execution of Energy Supply Agreement and Share Subscription and Shareholders Agreement. |
| g) | Nature of consideration whether cash consideration or share swap and details of the same | Cash consideration |
| h) | Cost of acquisition or the price at which shares are acquired | Equity investment of upto Rs 20.25 crores. |
| i) | Percentage of shareholding/control acquired and /or no of shares acquired | 26% |
| j) | Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief) | <p>M/s Clean Max Terra Private Limited is a company having registered office at 13A Plot-400 Peregrine Apt., Swatantrya Veer Savarkar Marg, Prabhadevi, Mumbai, 400025, Maharashtra, India and is a special purpose vehicle ("SPV") for setting up 50 MW AC / 75 MW DC solar power project, on a captive basis, at Saraipali Village, Mahasamund District, in state of Chhattisgarh.</p> <p>Date of incorporation: 10th July 2023</p> <p>Turnover (last three years) (Rs. in crores): Not applicable as newly incorporated SPV.</p> <p>Country: India</p> |



UltraTech Cement Limited