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February 09, 2024


To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Outcome of Meeting of Board of Directors held on Friday, February 09, 2024 Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Ref: Security Code: 522650, ISIN No: INE142E01014

We furnish here below the outcome of Board Meeting:

1. The unaudited Standalone Financial Results for the quarter ended on 31st December, 2023, and the limited review report have been taken on record.
2. The unaudited Consolidated Financial Results for the quarter ended on 31st December, 2023, and the limited review report have been taken on record.
3. The Board has appointed Mr. Parag Ram Bhandare (DIN:00695347) as an additional Director (Non Executive- Independent Director) of the Company for a tenure of 5 years.
4. The Board has appointed Mr. Raghunandan Satish Kulkarni (DIN:05232463) as an additional Director (Non Executive- Independent Director) of the Company for a tenure of 5 years.
5. The board fixed the Investments limit of upto Rs. 19.80/- Cr, pursuant to provisions of section 186 of The Companies Act, 2013, the investment limit is within the 60% of paid up share capital, securities premium account and free reserves and 100% of securities premium account and free reserves.
6. The Board approved investment of Rs. 19,45,00,000/- in equity shares of Pegasys Machines Pvt Ltd resulting it to be wholly owned subsidiary of Bemco Hydraulics Limited.
7. The board took a note on Investor Grievance Redressal Statement for the quarter ended on 31st December, 2023.


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Meeting commenced at 11:00 am and concluded at 02:45 PM.

Kindly note the same and take on your record.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**


Amruta Tarale
Company Secretary

