GAGAN DEEP MULTITRADE PRIVATE LTD.

REGD OFFICE: OFFICE NO. 9, 7/10, BOTAWALA BUILDING, 3RD FLOOR, HORNIMAN CIRCLE, FORT, MUMBAI- 400 001
CIN: U51109MH2008PTC188711 Email Id: gagandeepmulti@gmail.com

Date: 24th May 2019

To,
The Manager
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

Sub: Disclosure under Regulation 29(2) read with 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Company Name: Upsurge Investment and Finance Limited (Script Code:531390)

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to acquisition of shares of Upsurge Investment and Finance Limited in open market.

We request you to kindly take the above on your records.

Thanking you,

Yours faithfully,

For Gagan Deep Multitrade Private Limited

GAGAN DEEP MULTITRADE PVT. LTD. MUMBAI

Authorised Signatory

CC:
UPSURGE INVESTMENT AND FINANCE LIMITED
Office No. 303, Morya Landmark –I,
Behind Crystal Plaza, Off New Link Road,
Andheri (West), Mumbai – 400 053

Encl: Disclosure under Regulation 29(2)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Upsurge Investment and Finance Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gagan Deep Multitrade Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition/~~disposal~~ as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	15,35,000	10.130%	10.130%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) **Total (a+b+c+d)**	**15,35,000**	**10.130%**	**10.130%**
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	2,01,393	1.330%	1.330%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquire/sold.	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) **Total (a+b+c+d)**	**2,01,393**	**1.330%**	**1.330%**
After the acquisitions/~~sale~~, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	17,36,393	11.460%	11.460%
b) Shares encumbered with the acquirer	-	-	-

c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	**17,36,393**	**11.460%**	**11.460%**
Mode of acquisition/sale (e.g. open market /Off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.05.2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		
Total diluted share/voting capital of the TC after the said acquisition	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

NAGDEEP MULTITRADE PVT. LTD. MUMBAI

Signature of the Acquirer /seller/Authorised Signatory

Place: Mumbai

Date: 24.05.2019