



RATHI BARS LIMITED

Regd. Office: A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
Ph.:011-42760373, 42730360
Web: www.rathisteels.com; E-mail: rathibars@hotmail.com
CIN: L74899DL1993PLC054781

Date: February 12, 2024

**The Manager, Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India**

Scrip Code: 532918
Symbol: RATHIBAR

Subject: Outcome of the Board Meeting held on Monday, the 12th day of February, 2024 at 03:30 P.M. and concluded at 05:00 P.M. to consider and approve Un-Audited Financial Results of the Company for the Third quarter of FY 2023-24, ended 31st December, 2023.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held on Monday, the 12th day of February, 2024 at 03:30 P.M. and concluded at 05:00 P.M. have approved the Un-Audited Financial Results (Standalone & Single Segment) for the Third quarter ended on 31st December, 2023.

A copy of Un-Audited Financial Results for the Third quarter ended on 31st December, 2023 on standalone basis along with Limited Review Report is attached herewith.

You are requested to take the information on your records.

Thanking you,

For Rathi Bars Limited

ANAMIKA SHUKLA Digitally signed by
ANAMIKA SHUKLA
Date: 2024.02.12
17:08:48 +05'30'

**Anamika Shukla
Company Secretary & Compliance Officer**

Encl: As above

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-42760373, Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Nine Months ended on 31st Dec., 2023

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from Operations	13,441.91	17,202.98	7,392.35	47,621.20	28,323.23	48,235.65
(b) Other Income	45.08	11.40	20.00	72.35	72.41	28.13
Total Revenue	13,486.99	17,214.39	7,412.35	47,693.55	28,395.64	48,263.78
2 Expenses						
(a) Cost of Materials consumed	10,124.07	12,955.00	6,301.45	30,149.58	24,356.34	28,449.87
(b) Purchase of stock-in-trade	2,578.48	2,496.62	483.68	14,850.61	1,138.17	16,163.92
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-28.85	953.03	(9.58)	223.25	660.07	495.95
(d) Employee benefits expense	114.80	117.25	130.06	366.52	455.28	641.76
(e) Finance Costs	217.08	179.71	135.16	579.87	360.74	538.80
(f) Depreciation and amortisation expense	160.05	171.80	148.62	490.50	445.87	654.31
(g) Other expenses	238.14	241.39	156.12	751.84	738.98	987.63
Total Expenses	13,403.77	17,114.80	7,345.51	47,412.17	28,155.45	47,932.24
3 Profit / (Loss) before exceptional items and Tax(1-2)	83.22	99.59	66.84	281.38	240.19	331.54
4 Exceptional Items						
5 Profit / (Loss) before tax (3 - 4)	83.22	99.59	66.84	281.38	240.19	331.54
6 Tax expense*						
(a) Current Tax						64.47
(b) Deferred tax						8.68
(c) Excess Provision of Earlier Years Tax Written off						
7 Net Profit / (Loss) for the period from Continuing Operation (5 - 6)*	83.22	99.59	66.84	281.38	240.19	258.39
8 Profit & Loss from Discontinuing Operation						
9 Tax Expenses from Discontinuing operation						
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)						
11 Net Profit / (Loss) for the period (7 + 10)	83.22	99.59	66.84	281.38	240.19	258.39
12 Other Comprehensive Income						
A -Items that will not be reclassified to Profit or Loss						
-Income Tax relating to items that will not be reclassified to Profit or Loss						
B -Items that will be reclassified to Profit or Loss						
-Income Tax relating to items that will be reclassified to Profit or Loss						
Total Comprehensive Income (11+12)	83.22	99.59	66.84	281.38	240.19	258.39
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluted (EPS) (in Rs.)	0.51	0.61	0.41	1.72	1.47	1.58

General Information

Significant Accounting Policies & Notes on Accounts

Notes:

- 1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024.
- 2 The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- 3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- 4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 12/02/2024

By order of the Board
For Rathi Bars Limited



Anurag Rathi
(Managing Director)
DIN : 00063345

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Statement of Standalone Unaudited Results for the Quarter / Nine Months ended on 31st Dec., 2023

Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs)	
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Total Revenue From operations	13,486.99	17,214.39	7,412.35	47,693.55	28,395.64	48,263.78	
2 Net Profit/Loss for the Period (Before Tax)	83.22	99.59	66.84	281.38	240.19	331.54	
3 Net Profit/Loss for the Period (After Tax)						258.39	
4 Total Comprehensive Income	83.22	99.59	66.84	281.38	240.19	258.39	
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	
6 Reserves(Excluding Revaluation Reserves)						7,402.57	
7 Earning Per Share(of Rs. 10 Each)							
	Basic :	0.51	0.61	0.41	1.72	1.47	1.58
	Diluted :	0.51	0.61	0.41	1.72	1.47	1.58

* Not Annualised

- 1 The above is an extract of the detailed format of Quarterly/Half Yearly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
- 2 The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- 3 The Company has not discontinued any of its operations during the above periods.
- 4 Tax expenses / Provision for Taxation has been made on annual basis only.
- 5 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 12/02/2024

By order of the Board
For Rathi Bars Limited



Anurag Rathi
(Managing Director)
DIN : 00063345



Limited Review Report on unaudited standalone quarterly results of Rathi Bars Limited pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Review Report
To The Board of Directors,
Rathi Bars Limited,
New Delhi

We have reviewed the accompanying statement of unaudited financial results of Rathi Bars Limited ('the Company') for the quarter ended on 31.12.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MASAR & Co.
(Chartered Accountants)
FRN: 033829N

CA. Shashi Sheshhar Bai
(Partner)
Mem No. 519011

Date: 12.02.2024

Place: New Delhi

UDIN: 24519011BKFPMK6542