

19th February, 2018 .

To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, P. J. towers,
Dalal Street, Mumbai 400 001

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Bandrā- Kurla Complex,
Mumbai – 400 051

Dear Sir,

Scrip Code -SUPREMEINFRA/532904

Sub: Submission of Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2017

We would like to inform you that meeting of the Board of Directors of the Company was held today on 19th February, 2018 where at, inter-alia, the Board considered and approved the Un-Audited Financial Results for the quarter and Nine Months ended 31st December, 2017.

We have enclosed the above referred copy of the Un-audited Financial Results for the quarter and Nine Months ended 31st December, 2017 along with the limited review report of the statutory auditors thereon.

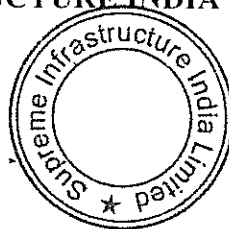
We request you to kindly take above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED

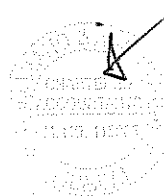
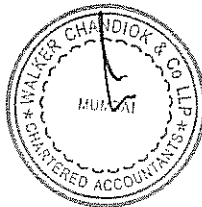
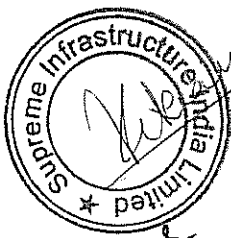

VIJAY JOSHI
COMPANY SECRETARY



Encl: As above

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

Sr. No.	Particulars	Rs. in lakhs except earnings per share data					
		Quarter ended			Year to date figures for the period ended		Year ended
		31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Income from operations	20,139.80	21,687.48	30,633.61	68,487.31	72,461.05	105,011.95
	(b) Other income	1,923.54	2,031.96	1,772.99	5,932.71	5,585.67	7,366.69
	Total income (a+b)	22,063.34	23,719.44	32,406.60	74,420.02	78,046.72	112,378.64
2	Expenses						
	(a) Cost of materials consumed	5,836.36	6,216.01	9,972.90	19,313.84	22,860.04	33,699.05
	(b) Subcontracting expenses	9,447.63	10,101.38	11,964.99	31,739.99	29,786.12	42,874.81
	(c) Employee benefits expense	517.98	681.11	707.43	1,934.05	2,280.85	2,988.69
	(d) Finance costs	8,155.28	7,085.66	7,609.25	22,616.65	20,723.33	28,068.39
	(e) Depreciation and amortisation expense	547.75	555.31	640.73	1,648.79	1,888.07	2,471.50
	(f) Other expenses	2,218.57	2,377.66	3,075.14	7,377.03	7,814.16	11,312.52
	Total expenses (a+b+c+d+e+f)	26,723.57	27,017.13	33,970.44	84,630.35	85,352.57	121,414.97
3	Profit/(loss) before exceptional items and tax (1-2)	(4,660.23)	(3,297.69)	(1,563.84)	(10,210.33)	(7,305.85)	(9,036.33)
4	Exceptional items (Refer note 4)	(7,013.21)	(2,779.33)	(2,266.84)	(9,792.54)	(10,144.05)	(12,826.95)
5	Profit/(loss) before tax (3-4)	(11,673.44)	(6,077.02)	(3,830.68)	(20,002.87)	(17,449.90)	(21,863.28)
6	Tax (expense)/credit						
	(a) Current income tax	-	-	-	-	-	1,513.33
	(b) Deferred income tax	-	-	-	-	-	-
		-	-	-	-	-	1,513.33
7	Profit/(loss) for the period (5-6)	(11,673.44)	(6,077.02)	(3,830.68)	(20,002.87)	(17,449.90)	(20,349.95)
8	Other comprehensive income/(loss)						
	(a) Items not to be reclassified subsequently to profit or loss						
	- Gain/(loss) on fair value of defined benefit plans as per actuarial valuation	(6.11)	(6.12)	(8.22)	(18.35)	(35.50)	24.47
	- Income tax effect on above	-	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	(6.11)	(6.12)	(8.22)	(18.35)	(35.50)	24.47
9	Total comprehensive income/(loss) for the period, net of tax (7 + 8)	(11,679.55)	(6,083.14)	(3,838.90)	(20,021.22)	(17,485.40)	(20,325.48)
10	Paid up equity share capital (Face value of Rs. 10 each)	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84
11	Other equity (excluding revaluation reserves)						61,818.28
12	Earnings per share (Face value of Rs. 10 each)						
	Basic and diluted EPS (not annualised) (in Rs.)	(45.42)	(23.65)	(14.91)	(77.84)	(67.90)	(79.19)
	See accompanying notes to the financial results						



Notes

- 1 On 11 July 2017, the Overseeing Committee (OC) mandated the implementation of the scheme recommended by the Joint Lenders Forum. During the current quarter, the S4A framework agreement dated 8 December 2017, has been signed by a requisite majority of the lenders with reference date as 31 December 2016. The Company continues to provide for interest as per the original sanctioned terms, which will be adjusted with effect from the reference date, in the period in which the relevant instruments are transferred/ issued to the lenders in lieu of the non-sustainable portion of debt, as specified in the S4A framework agreement.
- 2 The Company is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.
- 3 a) Trade receivables and unbilled work (other current financial assets) as at 31 December 2017 include Rs. 6,616.13 lakhs (31 March 2017: Rs. 6,616.13 lakhs) and Rs. 3,835.47 lakhs (31 March 2017: Rs. 3,074.86 lakhs), respectively, relating to contracts which the clients terminated during earlier years and recovered the advances given against bank guarantees. The clients (government authorities) have not disputed payment of certified bills included under trade receivables. Dispute Resolution Committee has referred the matter to arbitrator and arbitration proceedings have been initiated (under the new ordinance of the arbitration rules) during the previous years, in respect of a party where net claims lodged by the Company by far exceed the amounts recoverable.
- b) Trade receivables as at 31 December 2017 include Rs. 49,076.84 lakhs (31 March 2017: Rs. 23,507.17 lakhs), in respect of projects which were closed and which are overdue for a substantial period of time. These trade receivables include amounts due from developers aggregating Rs. 4,399.47 lakhs (31 March 2017: Rs. 4,399.47 lakhs) for which the Company has filed/in process of filing winding up petition with the National Company Law Tribunal (NCLT).

The Company formed a senior management team comprising personnel from contract and legal department to rigorously follow up including negotiate / initiate legal action, where necessary for matters referred in (a) and (b) above. Based on the contract terms and these on-going recovery / arbitration procedures (which are at various stages) and an arbitration award received in favour of the Company during the previous quarters, the management is reasonably confident of recovering these amounts in full. Accordingly, these amounts have been considered as good and recoverable.

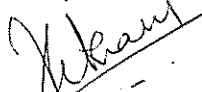
Statutory Auditors have included qualifications in their review report in respect of these matters.

4 Exceptional items represent the following:

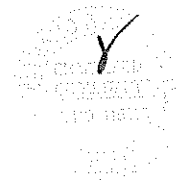
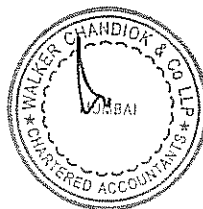
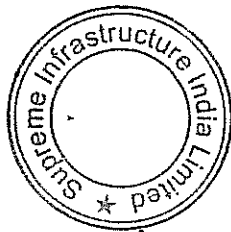
Particulars	(Rs. in lakhs)					
	Quarter ended			Year to date figures for the period ended		Year ended
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
Impairment allowance (allowance for doubtful financial assets)	6,032.96	1,322.33	1,741.52	7,355.29	8,454.47	9,154.47
Impairment loss - financial assets written off	980.25	1,457.00	225.00	2,437.25	1,389.26	3,372.16
Impairment loss - Inventories written off	-	-	300.32	-	300.32	300.32
Total loss	7,013.21	2,779.33	2,266.84	9,792.54	10,144.05	12,826.95

- 5 The above financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Audit Committee has reviewed these results and the Board of Directors has approved the above financial results at their respective meetings held on 19 February 2018. The statutory auditors of the Company have carried out a limited review of the aforesaid results.

For Supreme Infrastructure India Limited


 Vikram Sharma
 Managing Director

Place: Mumbai
 Date: 19 February 2018



Walker Chandiok & Co LLP

Chartered Accountants
16th floor, Indiabulls Finance Centre,
612/ 613, Senapati Bapat Marg,
Elphinstone (W),
Mumbai – 400 013

Ramanand & Associates

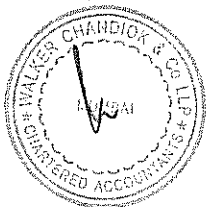
Chartered Accountants
6/C, Ground Floor, Ostwal Park,
Bldg No. 4, CHSL. Near Jesal Park,
Jain Temple. Bhayander (East)
Thane – 401 105

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Supreme Infrastructure India Limited

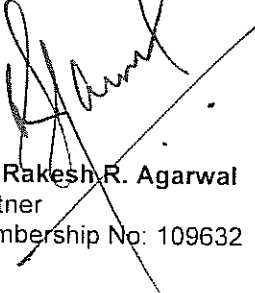
1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Supreme Infrastructure India Limited ('the Company') for the quarter ended 31 December 2017 and the year to date results for the period 1 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. (a) As stated in Note 3 (a) to the Statement, the Company's trade receivables and unbilled work (other current financial assets) as at 31 December 2017 include amounts aggregating Rs. 6,616.13 lakhs and Rs. 3,835.47 lakhs respectively, in respect of projects which were terminated by the clients and where the matters are currently under negotiations / litigation, being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence to corroborate the management's assessment of recoverability of these balances, we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the accompanying Statement that may arise on settlement of the aforesaid matters. Our review report for the quarter ended 30 September 2017 and the auditor's report for the year ended 31 March 2017 were also modified in respect of this matter.

(b) As stated in Note 3 (b) to the Statement, the Company's trade receivables as at 31 December 2017 include amounts aggregating Rs. 49,076.84 lakhs in respect of projects which were closed and where the receivables remain outstanding for a substantial period, being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence to corroborate the management's assessment of recoverability of these balances, we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the accompanying Statement that may arise on settlement of the aforesaid matters. Our review report for the quarter ended 30 September 2017 and the auditor's report for the year ended 31 March 2017 were also modified in respect of this matter.



4. Based on our review conducted as above, except for the possible effects of the matters described in previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

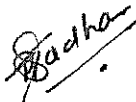
Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


per Rakesh R. Agarwal
Partner
Membership No: 109632

Mumbai
19 February 2018



For Ramanand & Associates
Chartered Accountants
Firm Registration No: 117776W


per Santosh Jadhav
Partner
Membership No: 115983

Mumbai
19 February 2018