

# LALIT POLYMERS & ELECTRONICS LTD

Registered office: A-9A, Green Park Main, New Delhi-110016, Tel: 011- 26961849, Fax No: 011-26961358,  
Web: www.Lalitpolymers.com, E-mail - cs\_lpel@kanoria.org, CIN: L32109DL1984PLC316708

Ref No.: LPEL/2019-20

Date: 06.08.2019

To  
The Manager (Listing & Corporate Services)  
Bombay Stock Exchange Ltd.  
Ground Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai.  
Maharashtra -400001

**BSE Code: 524250**

**Sub: Outcome of Board meeting.**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 06<sup>th</sup> August, 2019 have taken the following decisions:

a. Approval of Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended 30<sup>th</sup> June, 2019.

A copy of the un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019 are enclosed as ANNEXURE-A

b. Approval of the Declaration of Solvency of the Company prepared pursuant to the Insolvency and Bankruptcy Code, 2016 ("IBC, 2016");

c. Considered and decided the Voluntary Winding up of the affairs of the Company under section 59 and other applicable provisions of IBC, 2016, read with the Insolvency And Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 20 17 ("VLP, 20 17") made thereunder, subject to approval of shareholders in the ensuing general meeting;

d. Appointed CA Vineet Aggarwal as Liquidator in the matter of Proposed Voluntary Liquidation under IBC, 2016, eligible to be appointed as a liquidator in terms of Regulation 6 of the VLP Regulations, for the purpose of voluntary liquidation of the Company subject to approval of shareholders in the ensuing general meeting;

e. Approved notice of the Extra Ordinary general meeting with explanatory statement and other connected matters.



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Kindly take the same on record.

Thanking You.

Yours faithfully,

For **LALIT POLYMERS & ELECTRONICS LIMITED**



(Sanjay Chana)

Director

DIN: 00292013



**D K J & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**213, SITE NO 1, NEW RAJINDER NAGAR EXTENSION**  
**SHANKAR ROAD, NEW DELHI 110060**  
**TEL NO 40112100, 9811351878**

**Limited Review Report on quarterly financial results of Lalit Polymers & Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To,**  
**The Board of Directors,**  
**Lalit Polymers & Electronics Limited,**

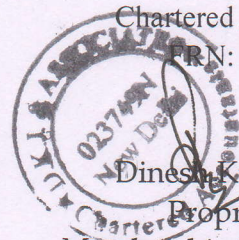
We have reviewed the accompanying statement of unaudited financial results of **Lalit Polymers & Electronics Limited** for the quarter ended on 30th June, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard ["Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement [SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date : 6<sup>th</sup> August 2019

For D K J & Associates  
Chartered Accountants  
FRN: 023749N



Dinesh Kumar Jain  
Proprietor  
Membership No.084831



# Lalit Polymers & Electronics Limited

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
a)	Revenue from Operations	-	-	-	-
b)	Other Income	-	1.94	-	1.94
	<b>Total income from operations(Net)</b>	-	1.94	-	1.94
2	<b>Expenses</b>				
a)	Cost of materials consumed	-	-	-	-
b)	Purchases of Stock-in-Trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d)	Employee benefit expenses	0.45	0.69	-	0.69
e)	Finance costs	0.05	0.05	0.05	0.16
f)	Depreciation and amortisation expenses	-	-	-	-
g)	Other Expenses	7.16	1.35	0.43	13.75
	<b>Total expenses</b>	7.66	2.09	0.48	14.60
3	<b>Profit/(loss) before Exceptional Item</b>	(7.66)	(0.15)	(0.48)	(12.66)
4	Exceptional Item	-	-	-	-
5	<b>Profit(+)/Loss (-) before tax</b>	(7.66)	(0.15)	(0.48)	(12.66)
6	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
7	<b>Net Profit for the period</b>	(7.66)	(0.15)	(0.48)	(12.66)
	Other Comprehensive Income (Net of Tax)	-	-	-	-
8	<b>Total Other Comprehensive Income for the period</b>	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	(7.66)	(0.15)	(0.48)	(12.66)
10	<b>Paid up equity share capital (Face Value of Rs 5/- per share)</b>	600.00	600.00	600.00	600.00
11	<b>Total Reserve i.e. Other Equity</b>				(688.38)
12	<b>Earning per Equity Share (Not Annualised)</b>				
1	Basic	(0.06)	0.01	(0.01)	(0.21)
2	Diluted	(0.06)	0.01	(0.01)	(0.21)

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 06th August, 2019.
- 2 The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 The Company has only one operating segment i.e GRP Pipes.
- 4 Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.



Place : New Delhi  
Date : 06th August, 2019

*Sanjay Chana*

Sanjay Chana  
Director  
DIN: 00292013