

Ref: HCL/2024-25/DOE/03

29<sup>th</sup> April, 2024

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
**Scrip Code: 526217**

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
**Scrip Symbol: HITEHCORP**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Directors**

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In accordance with Regulation 30 and other applicable provisions of Listing Regulations, as amended from time to time, and in continuation of our intimation dated 28<sup>th</sup> March 2024, approval of the shareholders of the Company was sought by Postal Ballot for the appointment of the Dr. Anjan Ray (DIN: 03630088) and Mr. Jayendra R. Shah (DIN: 00132613) on the Board of the Company. The results of the Postal Ballot were announced today and shareholders have approved the following appointments by requisite majority.

- 1. Dr. Anjan Ray (DIN: 03630088)** as an Independent Non-Executive Director for a term of five years with effect from 7<sup>th</sup> February 2024. He is not related to any of the Directors or Key Managerial Personnel or members of the Promoter(s)/Promoter(s) group of the Company.
- 2. Mr. Jayendra R. Shah (DIN: 00132613)** as Non-Executive Non-Independent Director of the Company and approval for appointment beyond 75 years of age. He is not related to any of the Directors or Key Managerial Personnel or members of the Promoter(s)/Promoter(s) group of the Company. The effective date of his appointment is April 29, 2024 being the last date of e-voting.

Further in continuation to our intimation dated 27<sup>th</sup> March 2024, Mr. Jayendra R. Shah is also appointed as Chairperson of the Board w.e.f. from the date of his appointment i.e. 29<sup>th</sup> April 2024.

Profile of Dr. Anjan Ray and Mr. Jayendra R. Shah are enclosed as **Annexure A**.

To the best of our knowledge and information and as confirmed by Dr. Anjan Ray and Mr. Jayendra Shah, they have not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by them, they are not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.


You are requested to take the above information on record.


Yours faithfully,  
**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary & Compliance Officer**  
Encl: As Above

**ANNEXURE A.**

**Details of disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

<b>Name of the Individual</b>	<b>Dr. Anjan Ray (DIN : 03630088)</b>	
<b>Age (years)</b>	60	
<b>Qualification</b>	Integrated M.S. in Chemistry from IIT Delhi. Ph. D. in Chemistry (University of Pennsylvania).	
<b>Brief Profile of the Director</b>	<p>Dr. Ray received his Doctorate in Chemistry from the University of Pennsylvania under the guidance of Nobel Laureate Prof. Alan MacDiarmid. He worked for over 30 years across functions ranging from Quality Control, Technical Service, R&amp;D and Marketing to General Management, Mergers &amp; Acquisitions and Corporate Strategy in chemical and energy industries. His professional interests have spanned fields as diverse as surfactants, oleochemicals, paints, adhesives, textiles, cosmetics, pharmaceuticals, water treatment, energy efficiency, biofuels and renewable energy policy. He superannuated from the position of Director – CSIR-Indian Institute of Petroleum in 2023 and is currently the Chairman of the Petroleum, Coal and Related Products Division Council (PCDC) of the Bureau of Indian Standards.</p> <p>Apart from his professional career in chemical technology, Dr. Ray has had an active interest in media, education, heritage and environmental conservation for over 3 decades.</p>	
<b>Inter-se relationship between Directors and other Key Managerial Personnel</b>	None	

<b>Name of the Director</b>	<b>Mr. Jayendra R. Shah</b> <b>(DIN: 00132613)</b>	
<b>Age (years)</b>	90	
<b>Qualification</b>	BSc (Hons), BSc (Tech) & MSc (Tech) in Plastics	
<b>Brief Profile of the Director</b>	<p>Mr. Jayendra Shah is a Technocrat and entrepreneur having over 60 years experience in Plastics and Speciality Chemicals. He started his career with M/s Chika Ltd in plastics and chemicals department and served there for 29 years as Divisional Manager(Chemicals). He is the founder of JayVee Organics &amp; Polymers Pvt. Ltd. Earlier, he served as a Director of Colortech India Pvt. Ltd., Bluebell Polymers Pvt. Ltd. and Enteck Polymers Limited. Currently, he is an Independent Director of Hitech Corporation Limited since 2013. He also a Director of Goldstab Organics Pvt. Ltd. He was recognized by Manjushree Technopack Ltd. for his outstanding contribution to the plastics packaging industry. He is also a board member of the Institute of Chemical Technology (formerly UDCT). He has served as a Board member and Vice Chairman of the Indian Institute of Packaging, Founder Chairman and President of Indian Plastic Institute, Vice President of Polymer Processing Academy and Member of the Board of Central Institute of Plastic Engineering &amp; Technology (CIPET). He was conferred with the Distinguished Alumnus Award of Institute of Chemical Technology (formerly UDCT), recipient of the Lifetime Achievement Award from Indian Plastic Institute and Lifetime Achievement Award from Modern Plastic India publication. He was also the Founder Treasurer of PlastIndia Foundation.</p>	
<b>Inter-se relationship between Directors and other Key Managerial Personnel</b>	None.	