



RLF LIMITED

Phone : 011-26258237
011-49075251

Regd. Office : 14 kms, Gurgaon Pataudi Road, Village Jhund Sarai Veeran,
Distt. Gurgaon (Haryana)
e-mail : teamunited83@gmail.com, Website : www.rfltd.com
CIN : L74999HR1979PLC032747

Date: 13th November, 2018

The Dy. Manager,
BSE Limited,
Listing Compliance,
25th Floor, P.J. Towers,
Fort, Dalal Street,
Mumbai-400001

Sub: Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-
outcome of Board Meeting held on Tuesday, 13th November, 2018.

Dear Sir,

Pursuant to Regulation 33 and any other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in its meeting held on Tuesday, 13th day of November, 2018, have considered and approved , inter alia, the following matters:

- 1) Standalone and Consolidated un-audited Financial Results for the quarter and half year ended 30th September, 2018 of RLF Limited and Limited Review Report of the Statutory Auditor is also annexed for your ready reference.

The Meeting of the Board of Directors commenced at 12:00 noon and Concluded at 1:00 p.m.

You are requested to kindly take the aforesaid information on record.

Thanking you,

For RLF Limited


Twinkle Jain
Company Secretary

RLF LIMITED

Regd. Office : 14Kms, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurugram, Haryana.

CIN : L74999HR1979PLC032747, Website: www.rfltd.com, Email id: investorrelations@rfltd.com, Phone: 011-49075251


Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2018

(Rs. In lacs, except per share data)

Sl. No.	Particulars (Refer Notes Below)	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
		30.09.2018 [Unaudited] [1]	30.06.2018 [Unaudited] [2]	30.09.2017 [Unaudited] [3]	30.09.2018 [Unaudited] [4]	30.09.2017 [Unaudited] [5]	31.03.2018 [Audited] [6]
I	Revenue from Operations	-	10.01	18.06	10.01	25.06	114.87
II	Other Income	0.17	0	0.97	0.17	3.17	18.71
	Total Revenue (I + II)	0.17	10.01	19.03	10.18	28.23	133.58
III	Expenses						
	a) Cost of Material Consumed	-	0	4.50	-	4.50	65.66
	b) Purchase of Stock-in-Trade	-	0	-	-	-	-
	c) Change in Inventories of Finished Goods	-	0	4.08	-	-	-
	d) Work-in-Progress and Stock-in-Trade	-	0	-	-	-	-
	e) Employee Benefit Expenses	1.42	0.81	3.56	2.23	7.57	22.67
	f) Finance Cost	12.33	13.09	11.10	25.42	22.20	20.31
	g) Depreciation and Amortisation Expense	17.38	17.38	26.06	34.76	52.12	69.52
	h) Other Expenses	1.29	5.19	3.79	6.48	10.16	23.58
IV	Total Expenses	32.42	36.47	53.09	68.89	96.55	201.74
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(68.16)
VI	Exceptional Items	-	0	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(68.16)
VIII	Extraordinary Items	-	0	-	-	-	-
IX	Profit before Tax (VII-VIII)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(68.16)
X	Tax Expense						
	a) Current Tax	-	0	-	-	-	-
	b) Deferred Tax	-	0	-	-	-	(19.22)
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(48.94)
XII	Other Comprehensive Income, Net of Income Tax						
	a) Items that will not be reclassified to profit or loss	-	0	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	0	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	0	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	0	-	-	-	-
	Total comprehensive income for the period	0	0	0	0	0	0
XIII	Profit/ Loss from Discontinuing Operations	-	0	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	0	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	0	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(48.94)
XVII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	980.08	980.08	980.08	980.08	980.08	980.08
XVIII	Earning Per Equity Share						
	a) Basic	(0.33)	(0.27)	(0.35)	(0.60)	(0.70)	(0.50)
	b) Diluted	(0.33)	(0.27)	(0.35)	(0.60)	(0.70)	(0.50)

Notes :

- The above Standalone Financial Results of the Company for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 13, 2018.
- The Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2018 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in one reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.


 For RLF Limited
 Anil Kumar Khanna
 Managing Director
 DIN: 00207839

Place : New Delhi

Dated : November 13, 2018

Statement of Assets and Liabilities (Standalone)

Sr. No.	Particulars	(Rs. In Lacs)	
		As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I) ASSETS			
1) NON-CURRENT ASSETS			
a) Property, Plant and Equipment		2,332.70	2,367.46
b) Capital Work-in-Progress		180.24	180.24
c) Intangible Assets		-	-
d) Financial Assets			
i) Investments		586.67	614.12
ii) Loans		4.99	4.99
iii) Other Financial Assets		-	-
e) Other Assets		17.74	17.74
	(A)	3,122.34	3,184.55
2) CURRENT ASSETS			
a) Inventories		104.51	79.76
b) Financial assets			
i) Trade receivables		150.85	146.06
ii) Cash and Cash equivalents		11.2	7.64
iii) Bank Balances Other than (ii) above		-	-
iv) Loans		247.21	245.9
v) Other Financial Assets		-	-
	(B)	513.77	479.36
TOTAL ASSETS (A) + (B)		3,636.11	3,663.91
II) EQUITY AND LIABILITIES			
1) EQUITY			
a) Equity Share Capital		980.08	980.08
b) Reserves and Surplus		1,593.04	1,651.75
	TOTAL EQUITY (C)	2,573.12	2,631.83
2) LIABILITIES			
2) NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings		868.36	736.93
ii) Other Financial Liabilities		-	-
b) Long Term Provisions		-	-
c) Deferred Tax Liabilities (net)		-	-
	(D)	868.36	736.93
3) CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings		62.44	137.85
ii) Trade Payables		-	-
iii) Other Current Financial Liabilities		-	-
b) Other Current Liabilities		129.69	154.80
c) Provisions		2.50	2.50
d) Current Tax Liabilities (net)		-	-
	(E)	194.63	295.15
TOTAL LIABILITIES (F) (D)+(E)		1,062.99	1,032.08
TOTAL EQUITY AND LIABILITIES (C) + (F)		3,636.11	3,663.91



For RLF Limited
Anil Kumar Khanna
Managing Director
DIN: 00207839

Place : New Delhi
Dated : November 13, 2018

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

228 Sainik Vihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: rkverma_ca@rediffmail.com

Limited Review Report

To,
The Board of Directors
RLF Limited
14Kms., Gurgaon Pataudi Road,
Village Jhund Sarai Veeran,
Distt. Gurgaon, (Haryana)

1. We have reviewed the accompanying statement of unaudited financial results of RLF Limited ('the Company') for the quarter ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants

RAJ KUMAR
Proprietor
M.No. 083093
Firm Regn No. 020497N



Place: New Delhi
Date: 13th November, 2018


RLF LIMITED
 Regd. Office : 14Kms, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurugram, Haryana.
 CIN : L74999HR1979PLC032747, Website: www.rlf ltd.com, Email id: investorrelations@rfltd.com, Phone: 011-49075251
 Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2018

(Rs. in lacs, except per share data)

Sl. No.	Particulars (Refer Notes Below)	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
		30.09.2018 [Unaudited] [1]	30.06.2018 [Unaudited] [2]	30.09.2017 [Unaudited] [3]	30.09.2018 [Unaudited] [4]	30.09.2017 [Unaudited] [5]	31.03.2018 [Audited] [6]
I	Revenue from Operations	-	10.01	18.06	10.01	25.06	114.87
II	Other Income	0.17	0	0.97	0.17	3.17	18.71
	Total Revenue (I + II)	0.17	10.01	19.03	10.18	28.23	133.58
III	Expenses						
	a) Cost of Material Consumed	-	0	4.50	-	4.50	65.66
	b) Purchase of Stock-in-Trade	-	0	-	-	-	-
	c) Change in Inventories of Finished Goods	-	0	4.08	-	-	-
	d) Work-in-Progress and Stock-in-Trade	-	0	-	-	-	-
	e) Employee Benefit Expenses	1.42	0.81	3.56	2.23	7.57	22.67
	f) Finance Cost	12.33	13.09	11.10	25.42	22.20	20.31
	g) Depreciation and Amortisation Expense	17.38	17.38	26.06	34.76	52.12	69.52
	h) Other Expenses	1.29	5.19	3.79	6.48	10.16	23.58
IV	Total Expenses	32.42	36.47	53.09	68.89	96.55	201.74
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(68.16)
VI	Exceptional Items	-	0	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(68.16)
VIII	Extraordinary Items	-	0	-	-	-	-
IX	Profit before Tax (VII-VIII)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(68.16)
X	Tax Expense	-	0	-	-	-	(19.22)
	a) Current Tax	-	0	-	-	-	-
	b) Deferred Tax	-	0	-	-	-	(19.22)
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(48.94)
XII	Other Comprehensive Income, Net of Income Tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total comprehensive income for the period	-	0	0	-	0	-
XIII	Profit/ Loss from Discontinuing Operations	-	-	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	-	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	(32.25)	(26.46)	(34.06)	(58.71)	(68.32)	(48.94)
XVII	Minority Interest	-	0	-	-	-	-
XVIII	Share of Profit/ (loss) of Associates	7.38	36.40	13.76	43.78	58.31	81.66
XIX	Net Profit/ (Loss) after Minority Interest and Share of Profit/ (Loss) of Associates	(24.87)	9.94	(20.30)	(14.93)	(10.01)	32.72
XX	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	980.08	980.08	980.08	980.08	980.08	980.08
XXI	Earning Per Equity Share						
	a) Basic	(0.25)	0.10	(0.21)	(0.15)	(0.10)	0.33
	b) Diluted	(0.25)	0.10	(0.21)	(0.15)	(0.10)	0.33

Notes :

- The above Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 13, 2018.
- The Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2018 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in one reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.


Anil Kumar Khanna
 Managing Director
 DIN: 00207839

Place : New Delhi
 Dated : November 13, 2018

Statement of Assets and Liabilities (Consolidated)

Sr. No.	Particulars	As at	(Rs. In Lacs)
		September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	2,332.70	2,367.46
	c) Capital Work-in-Progress	180.24	180.24
	d) Intangible Assets	-	-
	e) Financial Assets		
	i) Investments	782.38	738.60
	ii) Loans	4.99	4.99
	iii) Other Financial Assets		
	f) Other Assets	17.74	17.74
	(A)	3,318.05	3,309.03
2)	CURRENT ASSETS		
	a) Inventories	104.51	79.76
	b) Financial assets		
	i) Trade receivables	150.85	146.06
	ii) Cash and Cash equivalents	11.20	7.64
	iii) Bank Balances Other than (ii) above	-	-
	iv) Loans	247.21	245.9
	v) Other Financial Assets	-	-
	(B)	513.77	479.36
	TOTAL ASSETS (A) + (B)	3,831.82	3,788.39
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	980.08	980.08
	b) Reserves and Surplus	1,788.75	1,776.23
	TOTAL EQUITY (C)	2,768.83	2,756.31
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	868.36	736.93
	ii) Other Financial Liabilities	-	-
	b) Long Term Provisions	-	-
	c) Deferred Tax Liabilities (net)	-	-
	(D)	868.36	736.93
3)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	62.44	137.85
	ii) Trade Payables	-	-
	iii) Other Current Financial Liabilities	-	-
	b) Other Current Liabilities	129.69	154.80
	c) Provisions	2.50	2.50
	d) Current Tax Liabilities (net)	-	-
	(E)	194.63	295.15
	TOTAL LIABILITIES (F) (D)+(E)	1,062.99	1,032.08
	TOTAL EQUITY AND LIABILITIES (C) + (F)	3,831.82	3,788.39



Anil Kumar Khanna
 Managing Director
 DIN: 06207839

Place : New Delhi
 Dated : November 13, 2018

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

228 Sainik Vihar, Delhi-110034.

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: rkverma_ca@rediffmail.com

Limited Review Report

To,
The Board of Directors
RLF Limited
14Kms., Gurgaon Pataudi Road,
Village Jhund Sarai Veeran,
Distt. Gurgaon, (Haryana)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of RLF Limited ('the Company') and its associates (together, 'the Group'), for the quarter ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants

RAJ KUMAR
Proprietor
M.No. 083093
Firm Regn No. 020497N



Place: New Delhi
Date: 13th November, 2018