

Date: 30/05/2018

To
The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,


Sub: Financial Results for the year ended 31st March, 2018 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015
Ref: Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Wednesday, 30th May, 2018 at 11.30 A.M. at the registered office of the Company, interalia, considered and approved the audited Financial Results for the year ended 31st March, 2018

Copy of Audited Financial Results for the year ended 31st March, 2018, along with copy of Statement of assets and liabilities and Audit Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,
for Vamshi Rubber Limited


Mereddy Ramesh Reddy
Chairman
DIN: 00025101



Encl: As above

VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org

TO WHOMSOEVER IT MAY CONCERN

This is to declare that the Audit Report for the financial year ending 31st March, 2018 is unmodified and does not contain any qualification.

Kindly take the above information on record.

Thanking You,
for Vamshi Rubber Limited



Mereddy Ramesh Reddy
Chairman
DIN: 00025101



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VAMSHI RUBBER LIMITED

CIN: L25100TG1993PLC016634

ISO 9001:2008
COMPANY

"Vamshi House", Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

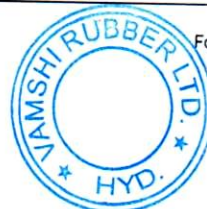
E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	(Rs. In Lakhs)				
	Three Months Ended			YEAR ENDED	
	31-03-2018	31-12-2017	31-03-2017	31-03-2017	31-03-2018
	Ind AS (Audited)	Ind AS (Un-Audited)	Ind AS (Audited)	Ind AS (Audited)	Ind AS (Audited)
1 Revenue from operations					
(a) Net Sales / Income from operations	2,236.06	2,378.17	1,371.65	6,117.14	7,628.99
(b) Other Income	39.47	2.05	27.45	32.30	49.66
Total Revenue	2,275.53	2,380.22	1,399.10	6,149.44	7,678.65
2 Expenses					
(a) Employee benefits expense	394.70	182.35	381.47	855.01	920.22
(b) Purchases of stock-in-trade	5.57	5.96	21.20	36.90	17.70
(c) Cost of materials consumed	1,850.18	1,823.02	945.78	3,757.45	5,523.22
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(240.83)	(109.04)	(229.10)	(327.91)	(18.81)
(e) Finance costs	51.54	49.02	46.88	187.67	196.09
(f) Depreciation and amortisation expense	29.86	29.21	26.81	112.08	117.23
(g) Other Operating Expenses	133.00	337.30	116.42	1,414.41	1,064.26
Total Expenses	2,224.02	2,317.82	1,309.47	6,035.61	7,819.90
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	51.51	62.40	89.63	113.83	(141.24)
4 Exceptional Items	(2.30)	-	1.72	1.72	(2.30)
5 Profit / (Loss) before extraordinary items and tax (3+4)	53.81	62.40	87.91	112.11	(138.94)
6 Extraordinary Items	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	53.81	62.40	87.91	112.11	(138.94)
8 Tax expense					
- Current Tax	(3.09)	-	20.48	28.80	(3.09)
- Deferred Tax	(27.76)	(10.63)	10.66	8.13	(47.74)
9 Net Profit / (Loss) for the period (7+8)	84.66	73.02	56.77	75.18	(88.10)
10 Other Comprehensive Income	(1.01)	-	-	(4.11)	(3.11)
11 Total Comprehensive Income for the period	83.65	73.02	56.77	71.07	(91.21)
12 Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68	420.68
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting	1,062.51	1,156.51	1,156.51	1,156.51	1,062.51
14 Earning Per Share (Face value of Rs.10/- each)					
(a) Basic (in Rs.)	2.01	1.74	1.35	1.79	(2.09)
(b) Diluted (in Rs.)	2.01	1.74	1.35	1.79	(2.09)

Notes

- The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on Wednesday the 30th day of May, 2018 and the same has been carried out by the statutory auditors of the Company.
- The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED**(M.RAMESH REDDY)**Chairman & CFO
DIN : 00025101Place : Hyderabad
Date : 30.05.2018

VAMSHI RUBBER LIMITED
BALANCE SHEET

Particulars	As at March 31, 2018	As at March 31, 2017
	(AUDITED)	(AUDITED)
ASSETS		
Non-current assets		
Property, plant and equipment	154,041,125	153,564,431
Capital work-in-progress	673,410	1,945,789
Goodwill	-	-
Other intangible assets	1,552,959	2,071,086
Intangible assets under development	-	-
Financial assets		
(a) Investments	17,978,855	17,533,954
(b) Loans	-	-
(c) Trade receivables	-	13,433,021
(d) Other financial assets (carried at amortised cost)	-	-
Deferred tax assets (net)	-	-
Tax assets	-	-
Inventories	-	-
Other non-current assets	-	-
Total Non - Current Assets	174,246,349	188,548,281
Current Assets		
Inventories	163,869,203	162,261,027
Financial assets		
(a) Investments	-	-
(b) Trade receivables	173,127,700	117,480,950
(c) Cash and cash equivalents	1,789,375	2,190,663
(d) Bank balances other than (c) above	7,129,718	8,402,940
(e) Loans	-	-
(f) Other financial assets (carried at amortised cost)	-	6,945,212
Current tax assets	-	-
Other current assets	22,026,726	10,394,917
Total Current assets	367,942,722	307,675,709
Total Assets	542,189,071	496,223,990
EQUITY AND LIABILITIES		
Equity		
Equity share capital	42,068,000	42,068,000
Other equity	106,673,415	115,794,409
Equity attributable to owners of the Company	148,741,415	157,862,409
Total Equity	148,741,415	157,862,409
Non-current liabilities		
Financial Liabilities		
(a) Borrowings	24,184,263	18,519,602
(b) Trade payables	-	-
(c) Other financial liabilities	24,797,108	31,303,399
Provisions	10,982,284	9,448,448
Deferred tax liabilities, net	6,472,860	11,410,714
Other non-current liabilities	-	-
Total Non-current liabilities	66,436,515	70,682,163
Current liabilities		
Financial liabilities		
(a) Borrowings	196,866,256	163,069,657
(b) Trade payables	80,597,770	57,095,716
(c) Other financial liabilities	41,836,388	41,337,094
Provisions	1,673,116	1,525,361
Current tax liabilities, net	-	2,879,991
Other current liabilities	6,037,611	1,771,599
Total Current liabilities	327,011,141	267,679,418
Total liabilities		
Total Equity and liabilities	542,189,071	496,223,990





**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of
M/s.Vamshi Rubber Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To
The Board of Directors of
M/s.VAMSHI RUBBER LIMITED

We have audited the quarterly Ind AS financial results of M/s.Vamshi Rubber Limited ('the Company') for the quarter ended 31st March 2018 and the year to date financial results for the period from 1st April, 2017 to 31st March 2018, (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016. This statement is the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016 in this regard; and
- (ii) give a true and fair view in confirmation with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive information and other financial information of the company for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018



Further, we report that the figures for the quarter ended 31st March 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2018 and the published year-to-date figures up-to 31st December 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The previously issued comparative financial information of the company for the quarter and year ended March 31, 2017 included in this statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. The auditor whose report for the year ended March 31, 2017 dated 20.05.2017 expressed an unmodified opinion on those comparative financial information. Adjustments made to the previously issued comparative financial information to comply with Ind AS have been audited by us.

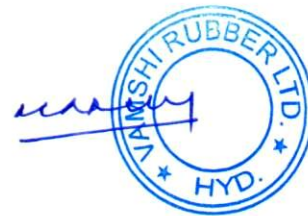
for **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

Place : Hyderabad
Date : 30.05.2018



G. Venkatesh.
(CA.VENKATESH G.)
PARTNER
Membership No.239608

VAMSHI RUBBER LIMITED	
Net Profit Reconciliation	
Particulars	For the year ended March 31, 2017
Net profit for the year as per Previous GAAP	7,004,149
Straightling of Rent expense	(19,066)
Fair valuation of non-current investment	332,373
Transaction costs on financial liabilities charged to p&l	229,616
Expected credit loss allowance	(104,911)
Remeasurement costs regrouped to Oci	410,876
Others	(280,549)
Deferred tax on Ind AS adjustments	(54,495)
Net profit as per Ind AS	7,517,994
Add: Other comprehensive Income	
(a) Remeasurements of the defined benefit plans	(628,328)
(b) Income tax relating to items that will not be reclassified to profit or loss	217,452
Total Comprehensive income as per Ind AS	7,107,118



Date: 30/05/2018

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Listing Department,
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for Vamshi Rubber Limited

Sd/-
Merreddy Ramesh Reddy
Chairman
DIN: 00025101

Encl: As above

TO WHOMSOEVER IT MAY CONCERN

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Thanking You,
for Vamshi Rubber Limited

Sd/-
Merreddy Ramesh Reddy
Chairman
DIN: 00025101



Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of
M/s.Vamshi Rubber Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
M/s.VAMSHI RUBBER LIMITED

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We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016 in this regard; and
- (ii) give a true and fair view in confirmation with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive information and other financial information of the company for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018

Further, we report that the figures for the quarter ended 31st March 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2018 and the published year-to-date figures up-to 31st December 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

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for **CSVR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

Place : Hyderabad
Date : 30.05.2018

Sd/-
(CA.VENKATESH G.)
PARTNER
Membership No.239608