



INTERACTIVE FINANCIAL SERVICES LIMITED

Letter No.: IFSL/037/2023-24

Date: November 10, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIPT CODE: 539692
ISIN: INE064T01018

Subject: Outcome of Meeting of Board of Directors held today i.e. Friday, November 10, 2023, in terms of Regulation 30 of SEBI (LODR) Regulations, 2015, for consideration and approval of Unaudited Financial Results for the Quarter and Half Year ended on September 30, 2023.

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board Meeting held today i.e. Friday, November 10, 2023, the Board of Directors of the Company has considered and approved the Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023 along with the Limited Review Report.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 12:00 P.M. and concluded at 03:30 P.M.

In this connection, we are enclosing herewith Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023 and Limited Review Report.

The same will be made available on the Company's website www.ifinservices.in.

Kindly please take a note for the same and do the needful.

Thanking You,

Yours Faithfully,

For, Interactive Financial Services Limited


Pradip Sandhir
Managing Director
DIN: 06946411



Encl: a/a

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
INTERACTIVE FINANCIAL SERVICES LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of INTERACTIVE FINANCIAL SERVICES LIMITED (the "Company"), for the quarter and half year ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

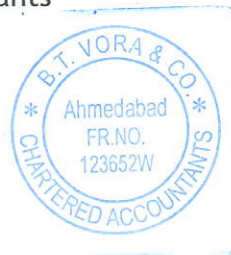
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **B T Vora & Co.**
Chartered Accountants
FRN: 123652W


C. A. SHETH
Partner
M. No.: 180506
UDIN: 23180506BGUHF9367



Date: 10th November, 2023
Place: Ahmedabad



INTERACTIVE FINANCIAL SERVICES LIMITED

Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2023

(Rs. In Lakh except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations						
	Net sales or Revenue from Operations	103.700	63.968	36.070	167.668	94.020	155.773
II	Other Income	8.683	7.739	14.880	16.422	20.840	122.695
III	Total Income (I+II)	112.383	71.707	50.950	184.090	114.860	278.468
IV	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
(d)	Employee benefits expenses	11.165	12.167	3.940	23.332	6.340	21.880
(e)	Finance Costs	0.000	0.044	0.120	0.045	0.130	1.581
(f)	Depreciation and amortisation expenses	0.152	0.076	-	0.228	-	0.159
(g)	Other Expenses	42.755	13.315	21.860	56.070	31.180	101.431
	Total Expenses (IV)	54.07	25.603	25.920	79.67	37.650	125.051
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	58.311	46.104	25.030	104.415	77.210	153.418
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	58.311	46.104	25.030	104.415	77.210	153.418
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	58.311	46.104	25.030	104.415	77.210	153.418
X	Tax Expense	14.700	11.600	3.760	26.300	17.330	33.320
(a)	Current tax	14.700	11.600	3.760	26.300	17.330	31.651
(b)	(Less):- MAT Credit	-	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-	1.069
(d)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	0.600
XI	Profit (Loss) for the period from continuing operations (IX-X)	43.611	34.504	21.270	78.115	59.880	120.099
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
XIII	Tax Expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	43.611	34.504	21.270	78.115	59.880	120.099
XVI	Other Comprehensive Income / (Expenses) - (Net of Tax)	147.475	37.712	200.690	185.187	90.890	(47.005)
XVI	Total Comprehensive Income (XV + XVI)	191.086	72.217	221.960	263.303	150.770	73.094
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	301.310	301.310	301.310	301.310	301.310	301.310
XIX	Earning per equity share (for continuing						

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Website: www.ifinservices.in, E-mail: info@ifinservices.in






INTERACTIVE FINANCIAL SERVICES LIMITED

	operation)						
(a)	Basic earnings (loss) per share from continuing and discontinued operations	1.45	1.15	0.71	2.59	1.99	3.99
(b)	Diluted earnings (loss) per share continuing and discontinued operations	1.45	1.15	0.71	2.59	1.99	3.99

Notes on Financial Results:

1. The above Standalone financial results of the company, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10.11.2023. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended September 30, 2023.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable
3. Since the company has only one segment, there is no separate reportable segment as required under Ind AS 108.
4. The results for the Quarter and Half year ended on 30th September, 2023 are available on the website of BSE Limited (URL: www.bseindia.com) and also on the company's website (URL: <https://ifinservices.in/Financial-Results>).
5. Previous year's/Period's figures have been re-grouped, re-arranged wherever considered necessary.

Date: November 10, 2023
Place: Ahmedabad

For, Interactive Financial Services Limited


Pradip Sandhir
Managing Director
DIN: 06946411



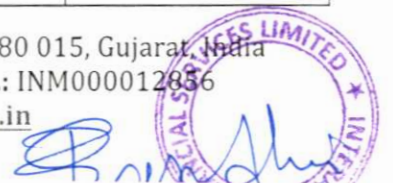
INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As At 30.09.2023	As At 31.03.2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1.366	0.908
(b) Capital work-in-progress		-
(c) Financial assets		
i. Investments	666.531	443.391
ii. Loans	29.882	29.882
iii. Others	-	-
(d) Deferred tax assets (Net)	-	11.919
(e) Other non-current assets	1.080	1.080
Total non-current assets	698.859	487.180
Current assets		
(a) Inventories	-	-
(b) Financial assets		
i. Investments	-	17.376
ii. Trade receivables	27.503	1.979
iii. Cash and cash equivalents	0.906	5.932
iv. Bank balances other than (iii) above	49.257	87.463
v. Loans	422.600	320.169
vi. Others	3.041	7.536
(c) Current tax Assets (Net)	-	-
(d) Other current assets		-
Total current assets	503.307	440.455
Non-current assets classified as held for sale	1.579	1.579
TOTAL ASSETS	1,203.745	929.214
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	301.310	301.310
(b) Other equity	822.943	559.640
Total Equity	1,124.253	860.950
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	8.658	-
(d) Other non-current liabilities	-	-
Total non-current liabilities	8.658	-
Current liabilities		
(a) Financial liabilities		

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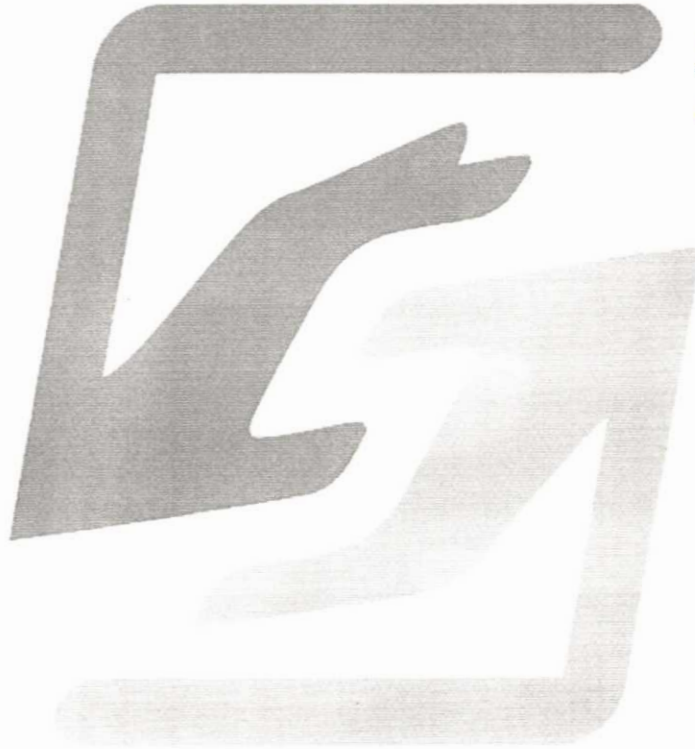



INTERACTIVE FINANCIAL SERVICES LIMITED

i. Borrowings	-	-
ii. Trade payables		
(a) Total outstanding dues of micro and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro and small enterprises	5.942	2.336
iii. Other financial liabilities	-	-
(b) Other current liabilities	38.848	51.265
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	26.044	14.661
Total current liabilities	70.834	68.263
Total Liabilities	79.492	68.263
Total Equity and Liabilities	1,203.745	929.213

Date: November 10, 2023
Place: Ahmedabad

For, Interactive Financial Services Limited




Pradip Sandhir
Managing Director
DIN: 06946411



INTERACTIVE FINANCIAL SERVICES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2023

Rs. In Lakhs

Particulars	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before taxation and extraordinary items	104.42	77.21	153.42
Adjustment for :-			
Depreciation and Amortization	0.23	-	0.16
Long Term Capital Loss	-	-	-
Short Term Capital Loss	-	-	-
Finance Costs	0.04	-	1.58
Excess provision w/back for Taxation of earlier years	-	-	-
sub-total	0.27	-	1.74
Short Term Capital Gain	-	-	93.03
Long Term Capital Gain	-	-	-
Dividend Income	0.08	-	0.23
Interest income	16.25	-	22.92
sub-total	16.32	-	116.17
Operating Profit before working capital changes	88.37	77.21	38.99
Change in working Capital :			
Adjustment for Decrease/(Increase) in operating assets			
Inventories	-	-	-
Trade receivables	(25.524)	0.400	(1.58)
Other Current Assets	4.495	(7.770)	(7.48)
Other Non-current Assets	-	-	(1.07)
Fixed Deposits Having Maturity of More than Three Months	-	-	-
Adjustment for (Decrease)/Increase in operating liabilities			
Trade payables	3.606	(2.660)	(0.34)
Other current liabilities	(12.418)	(4.520)	40.34
Other long term liabilities	-	-	-
Non current provision	-	17.510	-
Cash Generated from Operations	58.524	2.960	68.85
Direct tax Paid	(14.917)	(11.660)	(29.74)
Income tax refund received	-	-	0.46
Cash Flow before extraordinary items	43.607	(8.700)	39.57
Extraordinary Items/Prior Period Items	-	-	-
Net cash from Operating Activities	43.607	(8.700)	39.57
B. NET CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of Fixed Assets	(0.685)	(0.680)	(1.07)
(Increase) Decrease in Non-Current Investments	-	-	-
Proceeds from sale of Non-current investments	-	(18.900)	379.50
Purchase of Non-current investments	-	(56.090)	(291.50)

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INTERACTIVE FINANCIAL SERVICES LIMITED

Loans given			
Bank deposits not considered under Cash and cash equivalents			
(Increase) / Decrease in Current - financial loans	(102.431)	-	(91.62)
Interest Income	16.247		22.92
Dividend Income	0.075		0.23
Net Cash from Investment Activities	(86.794)	(75.670)	18.09
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Finance Cost Expense	(0.045)		(1.58)
Non Current - financial loans			
Proceeds of short term borrowings			
Net Cash from Financial activities	(0.04)	-	(1.58)
NET INCREASE /(-) DECREASE IN CASH AND CASH EQUIVALENTS	(43.23)	(84.370)	56.08
FOREIGN EXCHANGE RATE FLUCTUATION			
OPENING BALANCE IN CASH AND CASH EQUIVALENTS	93.39	37.310	37.31
CLOSING BALANCE IN CASH AND CASH EQUIVALENTS	50.16	30.150	93.39

Date: November 10, 2023

Place: Ahmedabad

For, Interactive Financial Services Limited


Pradip Sandhu
Managing Director
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