



CUBEX TUBINGS LIMITED
(AN ISO 9001:2008 CERTIFIED COMPANY)



Date: 31st May 2019

To

The General Manager Department of Corporate Services BSE LTD, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	The Manager Listing Compliance The National Stock Exchange of India Limited BKC Complex Bandra Kurla Mumbai
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CUBEX TUBINGS LIMITED

Dear Sir,

Sub: - Intimation of Board Meeting

Sub: - OUTCOME OF Board Meeting - RESULTS for the 4th quarter & Year ending on 31st March 2019

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, and pursuant to above referred references, we hereby submit the Audited Financial Results for the 4th Quarter & Year ending on 31st March 2019 which were considered, and approved in the Meeting of the Board of Directors of the Company held on Thursday, 30th May 2019 at the Registered Office of the Company.

Board has considered various possibilities for the growth of the business and has discussed the business extensively and matters at length and due to which the meeting last long and took long time. The Meeting was commenced at 4.00 p.m. on 30th May 2019 and concluded at 12.15 p.m. on 31st May 2015.

This is for your information and records.

Thanking You.

Yours truly,

For CUBEX TUBINGS LIMITED

P R Bhandari
Managing Director

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, SD ROAD, SECUNDERABAD - 500 003.
TEL : 040-27817440, 27817436, FAX : 040-27812569

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 320, MEDAK DIST
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



(Rs. in lakhs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2019

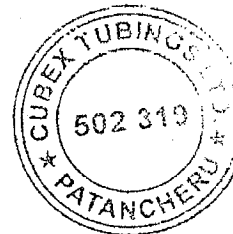
Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un Audited	Audited	Audited	
1	Income from Operations					
	(a) Net Income from Operations	1,970.16	2,108.77	1,556.83	7,485.30	5,095.86
	(b) Other operating income	125.59	26.30	117.44	199.28	248.97
	Total Income (A + B)	2,095.75	2,135.07	1,674.27	7,684.58	5,344.83
2	Expenses:					
	(a) Cost of Sales/Services	2,141.21	1,485.49	1,327.50	6,485.87	5,006.16
	(b) Increase/(Decrease) in Stock-in-Trade/Work in Progress	(219.95)	294.54	205.38	15.56	(570.81)
	(c) Employee benefits expense	28.85	23.44	13.10	96.59	98.55
	(d) Other Expenses	89.27	246.75	69.10	831.34	590.25
	(e) Depreciation and amortisation expense	29.09	35.37	26.79	134.95	140.80
	(f) Finance Costs	10.51	14.32	10.15	50.35	31.12
	Total Expenditure	2,078.98	2,099.90	1,652.02	7,614.66	5,296.07
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	16.77	35.17	22.25	69.92	48.76
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	16.77	35.17	22.25	69.92	48.76
6	Tax Expense					
	Current Tax	3.32	6.70	4.62	13.45	9.29
	Deferred tax	(5.35)	(1.32)	4.25	(9.40)	1.18
7	Net Profit / (Loss) from ordinary activities after tax (5 + 6)	18.80	29.79	13.38	65.87	38.29
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7 + 8)	18.80	29.79	13.38	65.87	38.29
10	Earnings Per Share					
	(a) Basic	0.13	0.21	0.09	0.46	0.27
	(b) Diluted	0.13	0.21	0.09	0.46	0.27

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 30th May, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: 31 May, 2019.



FOR CUBEX TUBINGS LIMITED

P R BHANDARI
Managing Director

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STATEMENT OF STANDALONE AUDITED BALANCE SHEET Rs. in Lakhs

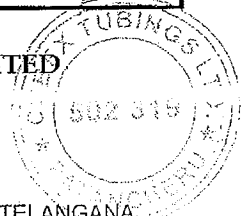
PARTICULARS	As at 31 Mar 2019	As at 31 Mar 2018
ASSETS		
Non - Current Assets		
Property, Plant, Equipment	1,548.91	1,672.70
Loans	94.09	215.05
Other Non Current Assets	661.22	1,158.21
Current Assets		
Inventories	1,210.30	1,249.98
Trade receivables	3,791.06	2,486.75
Cash and cash equivalents	199.72	252.47
Current Tax Assets (Net)	109.25	270.79
Other current assets	289.01	151.11
TOTAL	7,903.56	7,457.06
EQUITY AND LIABILITIES		
Equity share capital	1,426.01	1,426.01
Other equity	4,361.46	4,295.59
Non- Current liabilities		
Financial liabilities		
(i) Borrowings	-	89.37
(ii) Other Financial Liabilities		
Deferred tax liabilities (Net)	92.70	102.10
Current liabilities		
Financial liabilities		
(i) Borrowings	479.84	503.32
(ii) Trade Payables	1,316.39	805.80
(iii) Other Financial Liabilities	89.37	125.48
Other Current Liabilities	114.58	91.91
Provisions	9.75	8.18
Current Tax Liabilities (net)	13.45	9.29
TOTAL	7,903.56	7,457.06

Place: Hyderabad

Date: 31 May 2019

FOR CUBEX TUBINGS LIMITED

P R BHANDARI

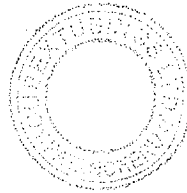


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Notes:

- 1) The company turnover increased to Rs.7485.30 lakhs from 5095.86 for the last year which represents the growth in turnover 46.90% for the year 2018-19 . Further the net profit of the company increase to 69.92 lakhs from 48.76 lakhs of last year which represents a hike in profit 43%. For the year 2018-19.
- 2) The company hopes to achieve a turnover more than 100 crores for the next financial year 2019-20





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Cubex Tubings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
M/S. Cubex Tubings Limited

1. We have audited the quarterly financial results of M/s. Cubex Tubings Limited for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the annual IND AS financial Statements for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind AS 34, Interim Financial Reporting, specified under section 133 of the act, read with relevant rules issued there under and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

M. Naveen



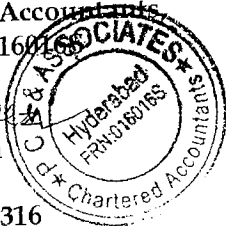
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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the total comprehensive income (Comprising of net profit and other Comprehensive income) and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For P C N & Associates,
Chartered Accountants,
FRN No: 0160168

M. Naveen
M Naveen
Partner
M.No: 237316



Place: Hyderabad
Date: 30.05.2019