



FIL/SE/2023-24/28
30th October, 2023

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Sub: Company's proposed expansion project for recycling chips

Dear Sir,

We wish to inform you that the Board of Directors, in their meeting held on 30th October 2023 have, amongst others, approved the Company's expansion project for manufacturing recycling chips with a capacity of 20,000 MTPA from polyester waste, including textile waste in all forms. The process will be based on depolymerization of polyester. The project will be executed by the Company or its subsidiary.

The estimated cost of this expansion is projected at/about Rs. 150 crores which will be financed from Term Loans, both Rupee and Foreign Currency, as well as Internal Accruals. The production is expected to commence around June 2025.

This is for your information and records please.

Thanking You,

Yours faithfully,
For FILATEX INDIA LIMITED

RAMAN KUMAR JHA
COMPANY SECRETARY

CORPORATE OFFICE

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