

# Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, [www.shricon.in](http://www.shricon.in); [investor.shricon@gmail.com](mailto:investor.shricon@gmail.com)

February 13, 2019

The Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort,  
Mumbai-400 001  
**BSE Scrip Code:508961**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 13, 2019 Financial Results for the Quarter ended December 31,2018**

This is to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, February 13, 2019 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended December 31,2018. **(Enclosed)**
2. Considered and taken on record the Limited Review Report for the quarter ended December 31,2018; **(Enclosed)**
3. Adopted and amended "Policy for Determination of Legitimate Purposes" as part of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information pursuant to Regulation 3(2A) of SEBI (Prohibition of Insider Trading) Regulations, 2015 which shall come into force w.e.f. April 01, 2019.
4. Adopted "Policy of procedures for inquiry in case of leak of Unpublished price sensitive Information", pursuant to Regulation 9A (5) of SEBI (Prohibition of Insider Trading) Regulations, 2015 which shall come into force w.e.f. April 01, 2019
5. Adopted and amended Code of Conduct for prevention of Insider Trading pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 pursuant to SEBI (prohibition of Insider Trading) (Amendment) Regulations, 2018 (w.e.f. April 01.,2019).

# Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, [www.shricon.in](http://www.shricon.in); [investor.shricon@gmail.com](mailto:investor.shricon@gmail.com)

6. Amended following policies pursuant to the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2018:
  - i. Nomination and Remuneration Policy &
  - ii. Policy on Related Party Transactions.
7. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
8. The Board took note of Investor Grievance Report for the period ended December 31,2018.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 4.00 pm and concluded at 6.10 pm

Yours truly,  
For **Shricon Industries Limited**



Director

**Enclosed:** Financial Results and Limited Review Report



# SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

## Independent Auditor's Limited Review Report on Review of Interim Financial Information

To

The Board of Directors

SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of December 31<sup>st</sup>, 2018 and the related statements of profit & loss and cash flow for the nine-month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

ICAI Registration No. 005313C

By the hand of

Mukesh Vishnani

Partner

Membership No. 409601

Place: Kota

Date: 13/02/2019

SHRICON INDUSTRIES LIMITED							
Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050 investor.shricon@gmail.com, Website : www.shricon.in CIN : L45200RJ1984PLC040606						email :	
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018							
	Particulars	(Rs. in Lakhs ) (except EPS)			(Rs. in Lakhs ) (except EPS)		(Rs. in Lakhs ) (except EPS)
		Quarter ended			Nine months ended		Year ended
		31/12/2018 (Unaudited)	30/09/2018 (Audited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
	Revenue						
I	Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	(6.09)	(6.50)	18.00	(12.59)	21.66	12.77
III	Total Income (I-II)	(6.09)	(6.50)	18.00	(12.59)	21.66	12.77
IV	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	6.69	3.44	3.97	10.13	5.38	8.57
	Finance Cost	10.01	6.51	2.36	16.52	3.50	5.25
	Depreciation & Amortisation	8.07	0.61	6.22	8.68	6.22	6.67
	Other expenses	2.43	1.04	2.29	3.47	3.12	4.39
	Total Expenses	27.19	11.60	14.82	38.79	18.22	24.88
V	Profit before tax (III-IV)	(33.28)	(18.10)	3.18	(51.38)	3.44	(12.11)
VI	Tax Expenses						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax	(0.00)	0.00	0.01	(0.00)	0.01	0.01
	d) Income tax for earlier years	9.21	(0.00)	0.39	9.21	0.39	0.40
	Total taxes	9.21	(0.00)	0.41	9.20	0.41	0.41
	Profit after tax (V-VI)	(42.49)	(18.09)	2.77	(60.59)	3.04	(12.51)
VII	Profit for the Period	(42.49)	(18.09)	2.77	(60.59)	3.04	(12.51)
VIII	Other Comprehensive Income (net of taxes)						
	(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period	(42.49)	(18.09)	2.77	(60.59)	3.04	(12.51)
X	Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs./ Share)						
	a) Basic EPS - Not annualised	(3.43)	(1.46)	0.22	(4.89)	0.24	(1.01)
	b) Diluted EPS - Not annualised	(3.43)	(1.46)	0.22	(4.89)	0.24	(1.01)

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- 3 These results have been reviewed by the the Board of Directors at their respective meeting held on February 13, 2019. The Statutory Auditors of the Company have carried out a 'Limited Review' for the Nine month and Quarter ended December 2018 only.
- 4 Pending Investor Complaint for the Nine month and Quarter ended December 2018 only: NIL



Om Maheshwari  
Director  
Place: Kota (Rajasthan)  
Date : 13/02/2019