



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : 11 & 13, Patullos Road,
Chennai - 600 002.
CIN L31901TN1984PLC011021

Tel : +91-44-2846 0073
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Web : www.indianippon.com

November 3, 2018

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Fax:(22) 26598237/26598238
Scrip: **INDNIPPON**

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Fax: (22) 22721072/22722061
Scrip: **532240**

NEAPS-online filing

BSE Listing Centre (online)

Dear Sir/ Madam,

Sub: Unaudited financial results for the quarter ended 30th September 2018.

- Ref. * Please refer to our letter dated 19th Oct'18 regarding Board meeting for considering the unaudited financial results for the quarter ended 30th Sep'18 and intimation on Closure of Trading Window.
- * Please also refer to our letter dated 23rd Oct'18 attaching a copy of the Notice thereof published in newspapers.

As required by the Listing Regulations, we furnish below the following particulars:

1. **Unaudited financial results:**

- 1.1 The Board of Directors at their meeting held today, approved the unaudited financial results (standalone) of the company for the quarter ended 30th Sep'18. In terms of Regulation 30 of the Listing Regulations, we are enclosing a copy of the same for your information and record. **(Annexure 1).**
- 1.2 Pursuant to Regulation 33 of the Listing Regulations, the Limited Review report on the unaudited standalone financial results of the company for the quarter ended 30th Sep'18 issued by the Statutory Auditors of the company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai, as placed before the Board, is also enclosed **(Annexure 2).**



Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431

2.0 **Publication of results in newspaper/ website of the company:**

Pursuant to Reg.47 of the Listing Regulations, an extract of the unaudited financial results in the prescribed format in English and Tamil newspapers will be published within the stipulated time. The detailed standalone financial results of the company will be available on the website of the company viz., www.indianippon.com as well as on the websites of the Stock Exchanges where the shares of the company are listed.

3.0. **Time of meeting:**

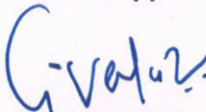
The meeting of the Board of Directors of the company commenced at 15:15 hrs and concluded at 18:20 hrs.

Please take the above information on record.

Thanking you

Yours sincerely

For India Nippon Electricals Ltd


G VENKATRAM
Company Secretary



Encl: As above



INDIA NIPPON ELECTRICALS LIMITED

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CIN: L31901TN1984PLC011021

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-SEPTEMBER-2018

(Rs. In Lacs except earning per share)

S.NO	PARTICULARS	QUARTER ENDED (UN-AUDITED)			HALF YEAR ENDED (UN-AUDITED)		YEAR ENDED (AUDITED)
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
1	Income from Operations						
	(a) Revenue from Operations	14,119	11,788	11,764	25,907	23,590	46,640
	(b) Other Income	292	128	246	420	579	1,237
	Total Income	14,411	11,916	12,010	26,327	24,169	47,877
2	Expenses						
	a. Cost of materials consumed	9,339	7,471	7,930	16,810	14,983	29,937
	b. Changes in inventories of Finished Goods and Work in Progress	(176)	105	(59)	(71)	(317)	(223)
	c. Excise Duty	-	-	16	-	1,401	1,401
	d. Other Operating Expenses	556	534	411	1,090	972	2,065
	e. Employee benefit expenses	1,486	1,355	1,268	2,841	2,504	5,163
	f. Finance costs	2	3	1	5	4	7
	g. Depreciation and amortisation expenses	202	167	148	369	291	597
	h. Other expenditure	833	463	424	1,296	861	1,846
	Total Expenses	12,242	10,098	10,139	22,340	20,699	40,793
3	Profit before Exceptional items (1-2)	2,169	1,818	1,871	3,987	3,470	7,084
4	Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
5	Profit Before Tax (3+4)	2,169	1,818	1,871	3,987	3,470	7,084
6	Tax expense						
	a) Current Tax	597	575	527	1,172	908	1,987
	b) Deferred Tax	78	8	227	86	116	87
	Total tax expense	675	583	754	1,258	1,024	2,074
7	Profit After Tax (5-6)	1,494	1,235	1,117	2,729	2,446	5,010
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	(8)	(9)	(4)	(17)	(18)	1,822
A	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	25	20	2	45	60	(310)
	Total other comprehensive income for the year, net of tax	17	11	(2)	28	42	1,511
9	Total Comprehensive Income (7+8)	1,511	1,246	1,115	2,757	2,488	6,521
10	Paid-up equity share capital (Face Value of Rs. 5/- each)	1,131	1,131	1,131	1,131	1,131	1,131
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						33,371
12	Earnings Per Share (EPS) (Face Value of Rs. 5/- each) (not annualised)						
	(a) Basic EPS	6.60	5.46	4.94	12.06	10.81	22.15
	(b) Diluted EPS	6.60	5.46	4.94	12.06	10.81	22.15





INDIA NIPPON ELECTRICALS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs except earning per share)

S.NO	PARTICULARS	AS AT	AS AT
		30-SEP-2018	31-MAR-2018
		UN-AUDITED	AUDITED
		(STANDALONE)	
1	ASSETS		
1.1	Non-current assets		
a)	Property, Plant and Equipment	6,357	5,661
b)	Capital Work-in-progress	763	694
c)	Investment property	19	
d)	Other Intangible Assets	179	193
e)	Financial Assets		
	(i) Investments	12,056	13,156
	(ii) Loans	87	93
	(iii) Other financial asset	40	39
f)	Deferred Tax Assets (Net)	205	245
g)	Other Non-current Assets	138	164
	Non-current Assets - Total	19,844	20,245
1.2	Current assets		
a)	Inventories	3,405	3,127
b)	Financial Assets		
	(i) Investments	12,144	10,936
	(ii) Trade Receivables	11,189	9,335
	(iii) Cash and cash equivalents	187	400
	(iv) Other bank balances	56	335
	(v) Others financial assets	134	101
c)	Other Current assets	508	284
	Current Assets - Total	27,623	24,518
	Assets - Total	47,467	44,763
2	EQUITY AND LIABILITIES		
2.1	EQUITY:		
a)	Equity Share Capital	1,131	1,131
b)	Other Equity	35,174	33,371
	Equity - Total	36,305	34,502
2.2	LIABILITIES		
2.2.1	Non-current liabilities		
	Financial Liabilities		
a)	Provisions	320	261
	Non-current Liabilities - Total	320	261
2.2.2	Current Liabilities		
a)	Financial Liabilities		
	(i) Trade payables	8,519	7,639
	(ii) Others financial liabilities	223	286
b)	Provisions	144	189
c)	Current tax Liabilities (Net)	359	388
d)	Other current liabilities	1,597	1,498
	Total Current Liabilities	10,842	10,000
	Equity and Liabilities - Total	47,467	44,763

Notes :

- The operations of the Company relates to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
- The above financial results have been reviewed and recommended by the Audit & Risk Management Committee and approved by the Board of Directors at the meeting held on November 03, 2018. The results have been subjected to limited review by the Statutory Auditors.
- The quarterly/half yearly results are displayed in the websites of Stock Exchanges www.bseindia.com and www.nseindia.com and on Company's website: www.indianippon.com
The shareholders had approved the sub-division of the company's equity shares of face value of Rs. 10 each into 2 equity shares of face value of Rs. 5 each through postal ballot on March 08, 2018. Accordingly, as per requirements of Ind AS 33, earnings per share has been computed by taking the increased number of shares for the all the periods reported.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. Accordingly, Revenue from operations from April 2018 to September 2018 is presented net of GST of Rs. 7,005 Lakhs. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the year ended March 31, 2018 includes Excise duty up to June 30, 2017.
- Previous year figures have been regrouped / reclassified wherever necessary, to conform to the current year presentation.

For and on behalf of Board of Directors

ARVIND BALAJI
MANAGING DIRECTOR

Place : Chennai
Date : 03-November-2018



**INDEPENDENT AUDITOR'S REVIEW REPORT
ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDIA NIPPON ELECTRICALS LIMITED** ("the Company"), for the Quarter and Half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Ananthi Amarnath
Partner
(Membership No. 209252)

Chennai, November 03, 2018

