



## VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Tel: +91-0421- 431 1111; Fax: +91-0421-2424434;

Email: [accounts@velanhotels.com](mailto:accounts@velanhotels.com); Website: [www.velanhotels.com](http://www.velanhotels.com)

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

March 28, 2024

To,

BSE Ltd  
Corporate Relationship Dept  
Floor No.25, P.J.Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/ Madam,

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011— Through Offer for Sale through the Stock Exchange Mechanism – Reg.**

We hereby submit the disclosure dated 27<sup>th</sup> March 2024 received from Mr.E.V.Muthukumara Ramalingam, the Promoter of the Company as required under Regulation 29(2) of the SEBI (SAST) Regulations, 2011, regarding sale of 16,44,791 (5.15%) equity shares of Velan Hotels Limited through Offer for Sale through the Stock Exchange Mechanism in compliance with the SEBI OFS Circular dated January 10, 2023, BSE notice no. 20230127-14 dated January 27, 2023, read with Rule 19A(2) of the Securities Contracts (Regulation) Rules, 1957.

In this connection, necessary disclosure under Regulation 29(2) for the above said sale in the prescribed format is enclosed herewith for your kind information and records.

You are requested to take the same on your records.

Yours truly  
For **Velan Hotels Limited**

**M.Srinivasan**  
**Company Secretary**

**Name:** E.V.Muthukumara Ramalingam  
**Address:** No 1 Kangeyam  
Palayam Pudur, Tirupur,  
641604, Tamil Nadu, India

Date: March 27, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Streets, Fort,  
Mumbai - 400 001

**Scrip Code: 526755**

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011– Through Offer for Sale  
through the Stock Exchange Mechanism**

Dear Sirs,

I hereby submit the disclosure as required under Regulation 29(2) of the SEBI (SAST) Regulations, 2011, regarding sale of 16,44,791 (5.15%) equity shares of Velan Hotels Limited through Offer for Sale through the Stock Exchange Mechanism in compliance with the SEBI OFS Circular dated January 10, 2023, BSE notice no. 20230127-14 dated January 27, 2023, read with Rule 19A(2) of the Securities Contracts (Regulation) Rules, 1957.

In this connection, necessary disclosure under Regulation 29(2) for the above said sale in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours sincerely,



**E.V.Muthukumara Ramalingam**  
**(Promoter)**

**Encl. as above**

**CC: Velan Hotels Limited**  
**41, Kangayam Road, Tirupur,**  
**Tamil Nadu, 641604**

**Name:** E.V.Muthukumara Ramalingam  
**Address:** No 1 Kangeyam  
Palayam Pudur,Tirupur,  
641604, Tamil Nadu, India

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Velan Hotels Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	E.V.Muthukumara Ramalingam		
Whether the Acquirer(s) belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/Disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	1,26,78,383	39.66%	39.66%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1,26,78,383</b>	<b>39.66%</b>	<b>39.66%</b>
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold	16,44,791	5.15%	5.15%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>16,44,791</b>	<b>5.15%</b>	<b>5.15%</b>

**Name:** E.V.Muthukumara Ramalingam  
**Address:** No 1 Kangeyam  
Palayam Pudur, Tirupur,  
641604, Tamil Nadu, India

<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights acquired/ Sold	11,033,592	34.51%	34.51%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) <b>Total (a+b+c+d)</b>	<b>11,033,592</b>	<b>34.51%</b>	<b>34.51%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-set transfer etc).	Through Offer for Sale through the Stock Exchange Mechanism		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 22, 2024 and March 26, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 31,96,41,190 (Comprising of 3,19,64,119 Equity Shares of ₹ 10/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	₹ 31,96,41,190 (Comprising of 3,19,64,119 Equity Shares of ₹ 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition / Sale	₹ 31,96,41,190 (Comprising of 3,19,64,119 Equity Shares of ₹ 10/- each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**E.V.Muthukumara Ramalingam**  
("Seller")

**Place:** Tirupur

**Date:** March 27, 2024

**Name:** E.V.Muthukumara Ramalingam  
**Address:** No 1 Kangeyam  
Palayam Pudur,Tirupur,  
641604, Tamil Nadu, India

**Statement showing change in shareholding of each person belong to the Promoter and Promoter group forming part of the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated March 27, 2024.**

Name of Promoter	Before Disposal		Acquisition / (Disposal)	After Disposal	
	No. of shares	%		No. of shares	%
Sri.M.R.Gautham	64,20,750	20.09	-	64,20,750	20.09
Sri.E.V.Muthukumara Ramalingam	1,26,78,383	39.66	16,44,791	11,033,592	34.51
Sri.B.A.Madhusudhan	36,296	0.11	-	36,296	0.11
Smt.M.Sasikala	21,30,743	6.67	-	21,30,743	6.67
Smt.Pallavi Naveen Mandradiar	7,29,580	2.28	-	7,29,580	2.28
Smt.G.Sharmada	7,95,194	2.49	-	7,95,194	2.49
Shree Vallee Enterprises Pvt Ltd	28,26,934	8.84	-	28,26,934	8.84
<b>Total</b>	<b>2,56,17,880</b>	<b>80.15</b>		<b>23,973,089</b>	<b>75.00</b>



**E.V.Muthukumara Ramalingam**  
**("Seller")**

**Place:** Tirupur  
**Date:** March 27, 2024