

19<sup>th</sup> April, 2024

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|---|---|
| <p>(1) BSE Ltd<br/>Listing Department<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai 400 001<br/><b>Scrip Code: 500087</b></p> | <p>(2) National Stock Exchange of India Ltd<br/>Listing Department<br/>Exchange Plaza, 5<sup>th</sup> floor,<br/>Plot no. C/1, G Block,<br/>Bandra Kurla Complex,<br/>Bandra (East), Mumbai - 400 051<br/><b>Scrip Code: CIPLA EQ</b></p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG<br/>Societe Anonyme<br/>35A Boulevard Joseph II,<br/>L-1840 Luxembourg</p>                        |   |

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, we are enclosing a disclosure in Annexure – I to this letter.

Yours faithfully,  
**For Cipla Limited**

**Rajendra Chopra**  
**Company Secretary**

Prepared by: Mandar Kurghode

**Annexure- I**

SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023

<b>Name of the authority</b>	Office of the Pr. Commissioner of CGST & Central Excise, Mumbai, Maharashtra (“GST Authority”)
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The Company has received an order from the GST Authority imposing a penalty of INR 1,83,17,388 under applicable provisions of Central Goods and Services Tax Act, 2017 and Maharashtra Goods and Services Tax Act, 2017.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Order dated 16 <sup>th</sup> April 2024 received on 18 <sup>th</sup> April 2024.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	The Order has been passed by the GST Authority on the contention that the Company has claimed inadmissible transitional credit on education cess during the transition from excise regime to GST regime in FY 2017-18 and has ordered recovery of the same with penalty.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	Based on assessment of facts and prevailing law, the Company will file necessary appeal with the appellate authority in this regard.  There is no material impact on the Company’s financials or operations due to the said order.