

The Secretary,
M/s.BSE Ltd.,
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI - 400 001

Ref : KEL/SEC/SE/2018-19.
Dated : 26th October, 2018

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2018.

Please find enclosed herewith the Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2018 of the Company along with the Limited Review Report dated 26th October, 2018 issued by our External Auditors M/s.Khimji Kunverji & Company, Chartered Accountants, Mumbai for the quarter ended 30th September, 2018 for your reference and records. We will publish the said Unaudited Financial Results in the newspapers as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For KELTECH ENERGIES LTD.

SANTOSH
LAXMANRAO
O
CHOWGULE

Digitally signed by SANTOSH
LAXMANRAO CHOWGULE
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LAXMANRAO CHOWGULE,
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SANTOSH L. CHOWGULE
MANAGING DIRECTOR

Encl : A/A.



KELTECH ENERGIES LIMITED
AN ISO 9001 & 14001, OHSAS 18001 CERTIFIED COMPANY

KELTECH ENERGIES LIMITED
Regd. Office : Embassy Icon, 7th Floor,
N0.3, Infantry Road, Bangalore-560 001
CIN :L30007KA1977PLC031660

Extract of Un-audited Financial Results for the Quarter Ended 30th September, 2018

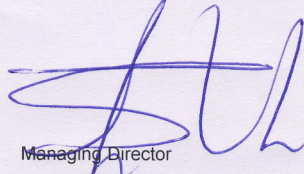
(Rs.in Lacs)

Particulars	Quarter Ended Sept 30, 2018 (Un-audited)	Quarter Ended June 30, 2018 (Un-audited)	Quarter Ended Sept 30, 2017 (Un- audited)	Half Year Ended Sept 30, 2018 (Un-audited)	Half Year Ended Sept 30, 2017 (Un-audited)	Year Ended March 31, 2018 (Audited)
Total Income from operations	4732.32	5942.87	4169.05	10675.19	10357.27	20806.47
Net Profit / (Loss) for the period (before tax, Exceptional and /or Extraordinary items)	36.53	290.62	3.62	327.15	386.04	1120.53
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	36.53	290.62	3.62	327.15	386.04	1120.53
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	27.03	205.25	(42.26)	232.28	213.54	755.37
Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	25.65	203.87	(43.56)	229.52	210.93	772.37
Equity Share Capital	99.99	99.99	99.99	99.99	99.99	99.99
Reserves excluding revaluation reserves						5184.25
Earnings Per Share (of Rs.10/- each) (Before and after extraordinary items) Basic & Diluted	2.70	20.53	-4.23	23.23	21.35	75.54

Note:

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.keltechenergies.com)

for KELTECH ENERGIES LIMITED



Managing Director

Place : Mumbai

Date : 26th October, 2018

**Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Keltech Energies Limited**

To:
Board of Directors of
Keltech Energies Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Keltech Energies Limited ('the Company') for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors in their meeting held on October 26, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The numbers and details pertaining to Quarter ended June 30, 2017 which is included in the corresponding Half Year ended September 30, 2017 have been traced from the review report of Haribhakti & Co. LLP, Chartered Accountants ('the erstwhile auditors') dated July 21, 2017.

For **Khimji Kunverji & Co**
Chartered Accountants
Firm's Registration No: 105146W

Hasmukh B Dedhia
Partner
Membership No: 033494

CAMP: Mumbai
October 26, 2018





KELTECH ENERGIES LIMITED
 Regd. Office : Embassy Icon, 7th Floor,
 NO.3, Infantry Road, Bangalore-560 001
 CIN :L30007KA1977PLC031660

Unaudited Financial Results for the Quarter ended 30th September, 2018

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	4,676.52	5,929.01	4,168.87	10,605.53	10,353.57	20,787.03
2	Other Income	55.80	13.86	0.18	69.66	3.70	19.44
3	Total Income (1+2)	4,732.32	5,942.87	4,169.05	10,675.19	10,357.27	20,806.47
4	Expenses:						
	(a) Cost of Materials Consumed	2,916.29	3,785.52	2,680.91	6,701.81	6,132.24	12,224.64
	(b) Purchase of stock-in-trade	201.37	249.87	168.18	451.24	382.19	801.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.91)	(0.64)	(28.77)	(36.55)	(107.39)	(160.86)
	(d) Excise duty	-	-	-	-	595.25	576.63
	(e) Employees benefits expense	350.56	285.62	319.27	636.18	652.88	1,282.18
	(f) Finance Costs	79.74	86.23	90.68	165.97	159.89	308.43
	(g) Depreciation and amortisation expense	122.58	121.28	117.97	243.86	240.68	493.15
	(h) Other Expenses	1,061.16	1,124.37	817.19	2,185.53	1,915.49	4,159.94
	Total Expenses (4)	4,695.79	5,652.25	4,165.43	10,348.04	9,971.23	19,685.94
5	Profit/(Loss) before exceptional items and tax (3 - 4)	36.53	290.62	3.62	327.15	386.04	1,120.53
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	36.53	290.62	3.62	327.15	386.04	1,120.53
8	Income tax expense						
	i) Current tax	7.00	87.00	8.00	94.00	143.00	390.00
	ii) Deferred tax	2.50	(1.63)	37.88	0.87	29.50	(24.84)
	Total tax expense	9.50	85.37	45.88	94.87	172.50	365.16
9	Profit/(Loss) for the period (7 - 8)	27.03	205.25	(42.26)	232.28	213.54	755.37
10	Other Comprehensive Income						
	i) Remeasurements of post-employment to profit or loss	(1.95)	(1.95)	(1.95)	(3.90)	(3.90)	23.98
	ii) Income tax relating to these items	0.57	0.57	0.65	1.14	1.29	(6.98)
	Other comprehensive income for the period (net of tax) [10]	(1.38)	(1.38)	(1.30)	(2.76)	(2.61)	17.00
11	Total comprehensive income for the period (9 + 10)	25.65	203.87	(43.56)	229.52	210.93	772.37
12	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS	2.70	20.53	(4.23)	23.23	21.35	75.54



Notes:-

1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th September, 2018

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,
ASSETS AND LIABILITIES

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		31.03.2018 (Audited)
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Explosives	3,870.36	4,937.01	3,669.41	8,807.37	9,115.52	17,995.21
	2) Perlite	649.45	757.21	366.47	1,406.66	878.10	2,108.76
	3) Other Operating Revenue (Un-allocable)	156.71	234.79	132.99	391.50	359.95	683.06
	TOTAL	4,676.52	5,929.01	4,168.87	10,605.53	10,353.57	20,787.03
	Less: Inter Segment Sales						
	1) Explosives	-	-	-	-	-	-
	2) Perlite	-	-	-	-	-	-
	Net Income from Operations	4,676.52	5,929.01	4,168.87	10,605.53	10,353.57	20,787.03
2	Segment Result before Tax and Interest						
	1) Explosives	43.70	283.65	119.39	327.35	623.92	1,525.14
	2) Perlite	(29.42)	(3.18)	(71.98)	(32.60)	(152.99)	(248.79)
	Total	14.28	280.47	47.41	294.75	470.93	1,276.35
	Less:(i) Interest	47.11	42.25	65.32	89.36	123.66	255.19
	Add :(i) Un-allocable Income	69.36	52.40	21.53	121.76	38.77	99.37
	Total Profit before tax	36.53	290.62	3.62	327.15	386.04	1,120.53
3	Segment Assets						
	1) Explosives	7,809.56	7,933.26	7,655.86	7,809.56	7,655.86	7,611.34
	2) Perlite	2,628.66	2,510.34	2,498.79	2,628.66	2,498.79	2,402.42
	3) Un-allocable Assets	1,354.25	1,523.14	1,258.46	1,354.25	1,258.46	1,091.34
	Total Segment Assets	11,792.47	11,966.74	11,413.11	11,792.47	11,413.11	11,105.10
4	Segment Liabilities						
	1) Explosives	2,772.83	3,503.21	3,147.71	2,772.83	3,147.71	2,977.81
	2) Perlite	787.86	798.94	874.80	787.86	874.80	860.11
	3) Un-allocable Liabilities	2,748.15	2,176.48	2,669.07	2,748.15	2,669.07	1,982.94
	Total Segment Liabilities	6,308.84	6,478.63	6,691.58	6,308.84	6,691.58	5,820.86

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th October, 2018 and are reviewed by the Statutory Auditors.

3. Revenues from operations for the current half year are not comparable with the corresponding period, since sales are net of GST whereas excise duties formed a part of other expenses in corresponding period.

4. Due to seasonal nature of product, the sales made during the current quarter and corresponding quarter of previous year are not comparable with other quarters.

5. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED



Managing Director

Place : Mumbai

Date : 26th October, 2018



Keltech Energies Limited

Statement of Assets and Liabilities as at September 30th, 2018

Particulars		As at 30th Sept, 2018	As at 31st March, 2018
I ASSETS			
1	Non-current assets		
	(a) Property, plant and equipment	5,425.45	5,499.18
	(b) Capital work-in-progress	180.13	130.01
	(c) Other intangible assets	53.55	58.33
	(d) Financial assets		
	i. Investments	0.10	0.10
	ii. Loans	-	-
	iii. Other financial assets	204.97	234.03
	(e) Non-current tax assets	40.77	-
	(f) Other non-current assets	305.74	331.03
	Total non-current assets	6,210.71	6,252.68
2	Current assets		
	(a) Inventories	1,599.86	1,481.19
	(b) Financial assets		
	i. Trade receivables	3,106.05	2,817.40
	ii. Cash and cash equivalents	254.02	226.27
	iii. Bank balances other than cash & cash equivalents	416.46	110.56
	iv. Loans	8.56	11.32
	v. Other financial assets	16.73	5.63
	(c) Other current assets	180.08	200.05
	Total current assets	5,581.76	4,852.42
	Total assets	11,792.47	11,105.10
II EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	99.99	99.99
	(b) Other equity		
	Reserves and surplus	5,386.71	5,184.56
	Other reserves	(3.07)	(0.31)
	Total equity	5,483.63	5,284.24
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	i. Borrowings	517.00	855.09
	(b) Provisions	450.36	340.34
	(c) Deferred tax liabilities	342.39	342.68
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	1,309.75	1,538.11
2	Current liabilities		
	(a) Financial liabilities		
	i. Borrowings	1,548.79	469.02
	ii. Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	6.05	33.39
	Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2,190.55	2,133.38
	iii. Other financial liabilities	914.66	1,076.03
	(b) Provisions	284.84	370.29
	(c) Current tax liabilities (Net)	-	21.62
	(d) Other current liabilities	54.20	179.02
	Total current liabilities	4,999.09	4,282.75
	Total liabilities	6,308.84	5,820.86
	Total equity and liabilities	11,792.47	11,105.10

