



SPRING FIELDS Infraventures Ltd

Group Companies



To,

Date: 30.05.2019

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 30.05.2019

Ref: Scrip Code 540570

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Spring Fields Infraventures Limited held on Thursday, 30.05.2019 at 4.30 p.m. at the registered office of the company the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2019. **(Enclosed)**
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2019. **(Enclosed)**

The meeting concluded at 7.20 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Spring Fields Infraventures Limited

D. Sirish
Managing Director
DIN: 01999844



Encl: as above



SPRING FIELDS Infraventures Ltd

Group Companies



Date: 30.05.2019

To,

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, D. Sirish, Managing Director of Spring Fields Infraventures Limited hereby declare that, the statutory Auditors of the company, M/s. M M Reddy & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results (both standalone and consolidated) of the company for the quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Spring Fields Infraventures Limited



D. Sirish
Managing Director
DIN: 01999844



SPRING FIELDS Infra Ventures Ltd

Group Companies



SCHEDULE III OF COMPANIES ACT, 2013
PART II - AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Name of the Company - **SPRINGFIELDS INFRAVENTURES LIMITED**Profit and Loss Statement for the Quarter and Year ended **31ST MARCH, 2019**

Particulars	STANDALONE FINANCIALS				CONSOLIDATED FINANCIALS			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2019	31-12-2018	31-03-2019	31-03-2019
I Revenue From Operations	145.65	129.56	29.43	574.81	61.48	2087.79	1093.29	4962.22
II Other Income	3.33	32.82	17.75	39.19	18.46	232.62	42.80	282.91
III Total Revenue (I+II)	148.97	162.39	47.18	613.99	79.94	2320.41	1136.09	5245.13
IV Expenses								
Cost of Material Consumed	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	122.40	106.03	8.99	536.58	90.69	2110.09	954.35	4706.83
Changes in inventories of finished goods Work-in-progress and Stock-in-trade	8.24	21.43	10.22	11.88	-44.41	-34.40	21.43	-30.76
Employee benefits expense	17.80	3.12	1.95	31.81	7.91	86.50	41.17	171.87
Finance Costs	0.06	0.00	0.62	0	3.61	109.11	39.75	196.75
Depreciation and Amortisation expense	-3.00	3.87	1.92	4.12	12.18	6.44	10.10	31.95
Other Expenses	-1.43	2.52	3.78	17.91	10.39	15.19	21.27	96.56
Total Expenses	144.08	136.97	27.48	602.35	80.37	2292.92	1088.06	5173.19
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	4.89	25.42	19.70	11.64	-0.43	27.48	48.03	71.94
VI Exceptional Items	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	4.89	25.42	19.70	11.64	-0.43	27.48	48.03	71.94
VIII Extraordinary Items	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00
IX Profit/ (Loss) before Tax (VII-VIII)	4.89	25.42	19.70	11.64	-0.43	27.48	48.03	71.94
X Tax Expense:								
Current Tax	1.27	1.74	0.00	3.40	0.00	7.15	12.37	20.40
Deferred Tax	0.00	0.00	0.04	(0.51)	0.04	0.00	0.00	-1.83
XI Profit/ (Loss) for the period from continuing operations (IX-X)	3.62	23.68	19.66	8.75	-0.47	20.34	35.66	53.37
XII Less: Minority Interest	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00
XV Profit/ (Loss) for the period (XI-XII) after minority Interest	3.62	23.68	19.66	8.75	-0.47	20.34	35.66	53.37
XVI Other Comprehensive Income	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00
XVII Total Comprehensive Income	3.62	23.68	19.66	8.75	-0.47	20.34	35.66	53.37
XVIII Earnings Per Share (EPS)								
Basic	0.02	0.14	0.37	0.05	-0.01	0.12	0.21	0.32
Diluted	0.02	0.14	0.37	0.05	-0.01	0.12	0.21	0.32



(Signature)

Head Office: 1-4-879/62, First Floor, Bank Colony, Gandhi Nagar, Hyderabad-080

Branch : # 59A-21/6-12, A-Block, R.R.Gardens, Police Station Road,

Vivekananda Colony, Patamata, Vijayawada-520 007.

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✉ : sales@sfivl.com

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NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter and Year ended March 31, 2019 have been stated in terms of SEBI Circular dated July, 05, 2016.

3 The results are also available on the website of the Company www.springfieldsinfra.com.

4 The Company is engaged in trading of infrastructure building materials and infra workshence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

5 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad
Date : 30.05.2019

For SPRINGFIELDS INFRA VENTURES LIMITED



SIRISH DAYATA
Managing Director
DIN:03125398



Name of the Company - SPRINGFIELDS INFRAVENTURES LIMITED				
STATEMENT OF ASSETS AND LIABILITIES				
<i>(Rupees in Lacs)</i>				
	PARTICULARS	STANDALONE		CONSOLIDATED
		As at March 31, 2019	As at March 31, 2018	As at March 31, 2019
I	ASSETS:			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	10,32,039	14,44,299	5,01,41,455
	(b) Capital work-in-progress	11,65,316	-	15,80,562
	(c) Goodwill	-	-	-
	(d) Other Intangible Assets	-	-	-
	(e) Intangible Assets under development	-	-	-
	(f) Biological Assets	-	-	-
	(g) Financial assets			
	(i) Investments	7,32,87,362	10,000	3,18,20,262
	(ii) Long term assets			64,50,647
	(h) Deferred tax assets (net)	2,56,457	2,05,890	5,10,774
	(i) Other non-current assets (Minority interest)	-	-	2,29,50,000
(2)	Current assets			
	(a) Inventories	42,30,117	52,95,556	5,96,04,045
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	1,82,77,572	98,11,474	9,97,50,463
	(iii) Cash and cash equivalents	16,46,932	10,98,451	52,99,932
	(iv) Bank Balances other than (iii) above			
	(v) Loans and advances	4,90,62,835	4,52,91,978	5,28,29,063
	(vi) Investments held for Sale			
	(c) Other current assets	1,37,15,125	16,39,959	3,02,26,733
	TOTAL ASSETS	16,26,73,754	6,47,97,607	36,11,63,935
II	EQUITY AND LIABILITIES:			
	Equity			
	(a) Equity Share Capital	16,74,25,000	5,25,25,000	16,74,25,000
	(b) Other Equity			
	(ii) Reserves and Surplus	(2,03,47,048)	(2,12,21,846)	(1,61,72,455)
	Liabilities			
(1)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	10,21,394	12,75,290	11,69,24,894
	(ii) Minority interest			2,60,60,884
	(b) Deferred tax liabilities (Net)			
	(c) Long Term Provisions			
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	1,28,44,375	12,18,604	4,08,59,680
	(ii) Trade Payables		92,76,446	2,14,15,484
	(iii) Other financial liabilities			
	(b) Other current liabilities	12,32,385	2,15,86,324	12,32,385
	(c) Provisions	4,97,648	1,37,789	34,18,063
	(d) Current tax liabilities(Net)			
	TOTAL EQUITY AND LIABILITIES	16,26,73,754	6,47,97,607	36,11,63,935

Place: Hyderabad
Date : 30-05-2019

DAYATA SIRISH
Managing Director



Head Office: 1-4-879/62, First Floor, Bank Colony, Gandhi Nagar, Hyderabad-080

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M M REDDY & CO.,
Chartered Accountants

Phone : 040-23418836
040-40272617
Mobile : 98482 71555

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

SPRING FIELDS INFRAVENTURES LIMITED

We have audited the quarterly financial results **Spring Fields Infraventures Limited** for the quarter ended March 31, 2019 and for the year ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

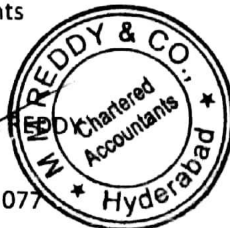
In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results, as well as the year to date results: _

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(ii) give a true and fair 'view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year then ended.

For M M REDDY & CO,
Chartered Accountants


M MADHUSUDHANA REDDY
Partner
Membership No. 213077



PLACE: HYDERABAD
DATE: 30/05/2019



M M REDDY & CO.,
Chartered Accountants

Phone : 040-23418836
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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. Spring Fields Infraventures Limited.

We have audited the quarterly Consolidated financial results of **M/s. Spring Fields Infraventures Limited.** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 31st March, 2019 and the Consolidated year to date financial results for period from 01st April 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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Rajbhavan Road, Somajiguda, Hyderabad - 500 082.

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Bangalore - 560 102. Ph: 080-26840123, Cell: 9008100228

E-mail : mmreddyandco@gmail.com, audit@cammreddy.com

We did not audit the financial statements and financial information of 2 Subsidiary companies which are included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect gross total assets of Rs.2623.67 Lakhs as at 31st March, 2019 as well as the gross total revenue of Rs. 4387.41 Lakhs as at 31st March, 2019. These include Audited Interim financial statements and other financial information has been audited by other Auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date financial results:

- I. Include the quarterly and year to date financial results of the following entities :-
 - a) Verteex Vending And Enterprises Private Limited (Holding 51%,)
 - b) Straton Business Solutions Private Limited (Holding 51%,)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- III. give a true and fair view of the financial performance and other financial information for the quarter ended 31st March, 2019 as well as the year to date financial results for period from 01st April 2018 to 31st March, 2019.

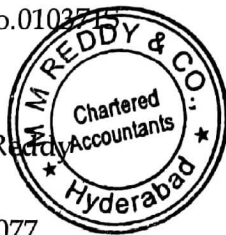
For M M REDDY & CO.

Chartered Accountants

Firm Registration No.0102775

M. Madhusudhana Reddy
Partner

Membership No.213077



Place: Hyderabad

Date: 30.05.2019