

ND/SFL/LISTING/2017-18

12.02.2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

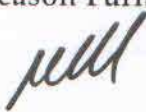
Ref: Scrip Code: 521182, Script ID : SEASONF, ISIN No: INE454D01015,

Dear Sir,

Please find enclosed herewith a copy of the approved unaudited Financial Results of the Company and Limited Review Report issued by M/s Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company dated 12.02.2019 on the unaudited Financial Results for the quarter ended on *31st December, 2018* approved in its meeting of the Board of Directors dated today the *12th February, 2019*.

The above is for your information and records please.

Thanking you
For Season Furnishings Limited


Mandeep Singh Wadhwa
Managing Director



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.12.2018

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Preceding 3 months ended	Nine Months ended		Previous year ended
		31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue From Operations	173.11	147.13	153.62	465.63	525.97	606.43
II	Other Income	(0.05)	0.00	(0.03)	0.02	0.20	0.66
III	Total Income (I+II)	173.06	147.13	153.59	465.65	526.17	607.09
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of Stock-in-Trade	78.62	120.63	74.49	287.03	279.70	292.68
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(8.19)	(52.66)	0.00	(59.98)	(16.82)	(9.20)
	(d) Employee benefits expense	34.77	26.82	36.74	85.48	108.48	143.57
	(e) Finance costs	1.98	1.82	23.00	21.14	70.92	95.37
	(f) Depreciation and amortization expense	3.31	3.54	3.72	10.31	11.23	14.83
	(g) Other expenses	48.04	46.66	35.90	121.28	158.64	196.44
	Total expenses (IV)	158.52	146.79	173.85	465.25	612.15	733.69
V	Profit/(loss) before exceptional items and tax (III- IV)	14.54	0.34	(20.26)	0.40	(85.98)	(126.60)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	14.54	0.34	(20.26)	0.40	(85.98)	(126.60)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.01	0.06	0.29	0.06	0.84	0.51
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	14.52	0.29	(20.55)	0.34	(86.82)	(127.11)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	14.52	0.29	(20.55)	0.34	(86.82)	(127.11)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	14.52	0.29	(20.55)	0.34	(86.82)	(127.11)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	739.39	739.39	739.39	739.39	739.39	739.39
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.02	0.00	(0.03)	0.00	(0.12)	(0.17)
	(2) Diluted	0.02	0.00	(0.03)	0.00	(0.12)	(0.17)
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.02	0.00	(0.03)	0.00	(0.12)	(0.17)
	(2) Diluted	0.02	0.00	(0.03)	0.00	(0.12)	(0.17)

Notes:

1. The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12.02.2019 and have been subjected to limited review by the statutory auditor of the Company. The IND AS compliant corresponding figures for the quarter ended on 31st December 2018 have been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Place: New Delhi
Date: 12/02/2019



MW
Mandeep Singh Wadhwa
Managing Director

AUDITOR'S REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Seasons Furnishings Limited
64, Ground Floor, Ring Road,
Lajpat Nagar - III,
New Delhi - 110024

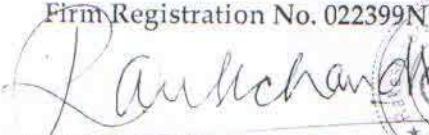
We have reviewed the accompanying statement of Unaudited Financial Results of Seasons Furnishings Limited for the period ended 31st December, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rakesh Varshney & Associates
Chartered Accountants

Firm Registration No. 022399N


(CA Rakesh Chandra Varshney)
(Proprietor)

(Membership No. 086048)

Place: New Delhi

Date: 12.02.2019