



G.R. CABLES LIMITED

36, Santosh Nagar, Mehdipatnam, Hyderabad - 500 028, Telangana, India
Telefax: 040-23513456 CIN # L31300TG1992PLC013772 eMail ID: grcablesltd@gmail.com



Date: November 14, 2023

To

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
BSE Scrip Code: 517564

Sub: Board Meeting Outcome

Ref: Reg.33 of SEBI (LODR) Regulations,2015

Dear Sir/Madam,

In just concluded Meeting of the Board of Directors of the Company has considered approved and take on record inter alia, the following matters:

- 1) Un-Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2023;
- 2) Shifting of Registered office within City Local Limits of the Company from #36, Santosh Nagar, Mehdipatnam, Hyderabad – 500 028, Telangana State, India to #301, Madhava Apartments, Hill Colony, Khairtabad, Hyderabad – 500 004, Telangana State, India;
- 3) Power to Borrow Funds on behalf of the Company for up to Rs.50 Crores from Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, subject to the approval of the Members in the ensuing Annual General Meeting;
- 4) Other Matters towards the operations of the Company.

The meeting of the Board of Directors commenced at 12.00 Hrs and concluded at 13:55 Hrs

Kindly take the same on your record.

Yours sincerely,

For G.R. Cables Limited

Nithin Kumar Mathur

Director
DIN #06451862

GR CABLES LIMITED

Corporate Identity Number (CIN): L31300TG1992PLC013772

36, Santosh Nagar, Mehdiapatnam, Hyderabad -500028

Unaudited standalone financial results for the quarter and half year ended September 30, 2023

INR in Lakhs except per share data

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)			(Unaudited)		Audited
1	Income						
	Revenue from operations						
	Other income	1.67	1.66	-	3.33	-	
	Total Income	1.67	1.66	-	3.33	-	-
2	Expenses						
	Purchase of Traded goods						
	Changes in inventory of Stock-in-trade						
	Employee benefits expense						
	Finance costs	0.00					
	Depreciation and amortisation expense						
	Other expenses	1.00	1.00	-	2.00	0.25	4.28
	Total expenses	1.00	1.00	0.00	2.00	0.25	4.28
3	Profit before exceptional items and tax (1-2)	0.67	0.66	-	1.33	(0.25)	(4.28)
4	Exceptional items						19.00
5	Profit before tax (3-4)	0.67	0.66	0.00	1.33	(0.25)	(23.28)
6	Tax expense						
	(i) Current tax						
	(ii) Deferred tax charge/(credit)						
	(iii) Adjustment of tax of earlier years						
	Total tax expense	-	-	-	-	-	-
7	Profit for the period / year (5-6)	0.67	0.66	0.00	1.33	(0.25)	(23.28)
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent years						
	Re-measurement gains / (losses) on defined benefit plans						
	Income tax effect						
	Other comprehensive income / (loss) net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period / year (7+8)	0.67	0.66	0.00	1.33	(0.25)	(23.28)
10	Paid-up equity share capital (Face value per share - INR 10/-)	2,889.49	2,889.49	2,889.49	2,889.49	2,889.49	2,889.49
11	Other equity for the year	0	0	0	0	0	0
12	Earnings per equity share (Face value per share - INR 10/-) (not annualised for quarters):						
	a) Basic	0.0023	0.0023	0.00	0.0046	(0.0009)	(0.0806)
	b) Diluted	0.0023	0.0023	0.00	0.0046	(0.0009)	(0.0806)

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Unaudited Statement of Standalone Assets and Liabilities as at September 30, 2023

		INR in Lakhs	
Particulars		September 30, 2023	March 31, 2023
		Unaudited	Audited
1	ASSETS		
	Non-current Assets		
	Property, plant and equipment	164.03	164.03
	Other Intangible assets	-	
	Financial Assets	-	
	Deferred tax assets (net)	134.38	134.38
	Other non-current assets	406.75	1.66
		705.17	300.07
	Current Assets		
	Inventories		
	Financial assets		
	Cash and cash equivalents and other bank balances	1,090.07	200.40
	Other financial assets		
	Other current assets		
		1,090.07	200.40
	Total Assets	1,795.24	500.47
2	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	2,889.48	2,889.48
	Other equity	(4,027.14)	(4,028.46)
		(1,137.66)	(1,138.98)
	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	2,830.68	1,538.68
	Other non-current financial liabilities	91.97	91.97
	Provisions		
		2,922.65	1,630.65
	Current Liabilities		
	Financial liabilities		
	Borrowings		
	Trade payables	-	-
	i) total outstanding dues of micro enterprises and small enterprises	0.51	0.51
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	Other financial liabilities		
	Other current liabilities		
	Provisions	9.74	8.29
		10.25	8.80
	Total equity and liabilities	1,795.24	500.47

GR CABLES LIMITED
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Unaudited Statement of Cash Flows for the period ended September 30, 2023

INR in Lakhs

Particulars	September 30,	September
	2023	30,
	Unaudited	Unaudited
Operating activities		
Profit / (Loss) before tax	1.33	(0.25)
<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
Depreciation on property, plant and equipment & investment property		
<i>Working capital adjustments:</i>		
(Increase)/ decrease in other assets	(405.10)	-
Increase/ (decrease) in trade payables	1.44	-
Increase/ (decrease) in other liabilities	1,292.00	0.41
	889.67	0.16
Income tax paid (net of refund)		
Net cash flows from / (used in) operating activities (A)	889.67	0.16
Investing activities		
Purchase of property, plant and equipment		
Net cash flows from / (used in) investing activities (B)	-	-
Financing activities		
Issue of share capital		
Net cash flows from / (used in) financing activities (C)	-	-
Net increase/ (decrease) in cash and cash equivalents	889.67	0.16
Cash and cash equivalents at the beginning of the year	200.40	0.42
Cash and cash equivalents at the end of the year	1,090.07	0.58

Notes:

- The above financial results have been prepared in accordance with the Indian Accounting Standard 34 ' Interim Financial Reporting ' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 14, 2023.
- The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors of the Company.
- The Honorable NCLT, Hyderabad Bench vide order CP IB no 165/9/HDB/2020 dated 24.03.2023 has approved the resolution plan and in the process of closure.
- the CIRP Plan is successfully completed and in the process of closure as of now the company is yet to start any commercial operations, accordingly there are no separate reportable segments as per IND AS108.
- Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- The Comparative financial result for the corresponding half year ended on September 30, 2022 were reviewed by the predecessor statutory auditor of the company
- The above results are also available on Bombay Stock Exchange website and on the Company's website www.grcablesltd.com

For and on behalf of the Board of Directors of
For GR CABLES Limited
(CIN): L31300TG1992PLC013772

Place: Hyderabad
Date: November 14, 2023

Nitin Kumar Mathur
Executive Director
DIN:-06451862



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
G.R.CABLES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of G.R.CABLES LIMITED ("the Company") for the quarter and the half year ended 30th September 2023 and year to date results for the period April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the statement based on our review.

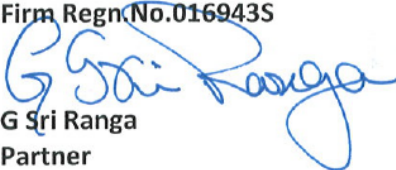
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Comparative financial result for the corresponding half year ended on September 30, 2022, were reviewed by the predecessor statutory auditor of the company

For Gorantla & Co
Chartered Accountants
Firm Regn.No.016943S


G Sri Ranga
Partner

Membership No.222450
UDIN.23222450BGWNGW7534



Place: Hyderabad

Date: 14th November, 2023.