

Date: 14/05/2019

To,
General Manager, Listing Department
Bombay Stock Exchange Limited
1st Floor, P.J Towers,
Dalal Street,
Mumbai – 400001

SUB: Unaudited Financial Results for half year ended March, 2019 along with Limited Review Report

Scrip Code: 958018; 958019

Board of Directors of the Company at its Meeting held on May 14, 2019 has approved Unaudited Financial Results of the Company for the half year ended September 30, 2018 along with Limited Review Report.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 (SEBI LODR), we are enclosing/furnishing the following:

- a. Unaudited financial results of the Company for the half year ended March, 2019 together with Limited Review Report
- b. Statement pursuant to regulation 52(7) of SEBI (LODR)

For Azeem Infinite Dwelling India Private Limited

Gulam Mukthiya NGALORE

Director

DIN No: 07863



Limited Review Report on the Unaudited Standalone Financial Results of Azeem Infinite Dwelling Private Limited for the half year ended March 31, 2019 pursuant to the Regulation 52 of SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015

To
The Board of Directors
Azeem Infinite Dwelling Private Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Results") of Azeem Infinite Dwelling Private Limited ("the Company") for the half year ended March 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/IMD/DF1 /9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016.

The Results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related financial statements which have been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013, the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of the financial statements.

- 2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G V Sunder & Company

INDEA

Bangalore 560 002

Chartered Accountants

FRN: 007248S

G/V Sunder Partner

M. No. 019190

Place: Bangalore Date: 14th May 2019

Azeem Infinite Dwelling India Private Limited

G M Pearl No 06, BTM Layout, 1st Stage, 1st Phase, Bangalore -560 068 CIN: U70109KA2016PTC095659

Unaudited half yearly balance sheet as at 31st March, 2019

	Particulars	31st March, 2019	30th September, 2018
I.	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	4,16,54,819	4,60,49,640
	Financial Assets		
	(a) Investments	28,59,91,750	28,59,91,750
	(b) Loans	1,14,26,64,573	1,64,38,02,071
	Total non-current assets	1,47,03,11,141	1,97,58,43,461
2	Current Assets		
	Inventories	3,57,41,80,646	3,33,42,20,988
	Financial Assets		
	(a) Cash and cash equivalents	6,44,30,115	11,92,78,516
	Other Current assets	9,03,25,184	8,28,88,826
	Total current assets	3,72,89,35,945	3,53,63,88,330
	Total assets	5,19,92,47,086	5,51,22,31,792
II.	EQUITY AND LIABILITIES		
1	Equity		
170	Equity share capital	1,00,000	1,00,000
	Other equity	(6,26,912)	1,79,10,814
	Total equity	(5,26,912)	1,80,10,814
2	Liabilities		
2.1	Non-Current Liabilities		
	Financial Liabilities		
	i. Borrowings	4,88,54,81,312	5,05,04,81,974
	Deferred tax liability	1,38,502	3,73,016
	Total non-current liabilities	4,88,56,19,814	5,05,08,54,990
2.2	Current Liabilities		
	Financial Liabilities		
	i. Trade payables	13,66,17,782	14,64,73,626
	Provisions	10,15,000	4,15,000
	Current tax liabilities	10 20	
	Other current liabilities	17,65,21,403	29,64,77,362
	Total current liabilities	31,41,54,184	44,33,65,988
	Total equity and liabilities	5,19,92,47,086	5,51,22,31,791

For and on behalf of the Board of Directors

BANGALO Gulam Mukting

Thomas John

Director

Bangalore 560 002

Director

DIN:07863112

1332 * (1D) V:07827363

Place : Bangalore Date: 14-May-2019

Azeem Infinite Dwelling India Private Limited

G M Pearl No 06, BTM Layout, 1st Stage. 1st Phase, Bangalore -560 068 CIN: U70109KA2016PTC095659

Unaudited half yearly Statement of profit and loss for the year ended 31st March, 2019

	Particulars	31st March, 2019	30th September, 2018
1	Continuing operations		
I	Revenue from Operations	-	
II	Other Income	7.46,63.198	9,96,85,831
III	TOTAL INCOME (I + II)	7,46,63,198	9,96,85,831
IV	Expenses		
1 4	Cost of materials consumed		20
	Depreciation and amortization expenses	-	
	Finance costs	8.92.83.707	7,84,09,788
		8.92.83.707	7,04,09.700
	Operating Expenses	41 51 721	20.20.050
	Other Expenses	41,51,731	38.20.850
	TOTAL EXPENSES	9,34,35,438	8,22,30,639
V	Profit before tax from continuing operations	(1,87,72,240)	1,74,55,192
VI	Income Tax Expense Current Tax	-	-
	Deferred Tax	(2,34,514)	3,11,448
	Total tax expense	- 2,34,514	3,11,448
VII	Profit/(Loss) from continuing operations	(1,85,37,726)	1,71,43,744
VIII	Total Income for the period	(1,85,37,726)	1,71,43,744
Y 111	1	(1,00,01,120)	.,,,,,,,,
IX	Paid-up equity share capital (FV @10/-)		
X	Debenture Redemption Reserve	18,52,50,000	18,52,50,000
XI	Earnings per Equity Share		
	-Basic	(1,853.77)	1.714.3
	-Diluted	(1,853.77)	1.714.3
XII	Ratios		
	(a). Debt equity ratio (in times)	48.898	50,520
	(b). Debt Service coverage ratio (in times)	0.0144	0.019
	(b). Debt bei rice es relage ratio (in times)		
	(c). Interest Service coverage ratio (in times)	0.79	1.22

For and on behalf of the Board of Directors

Gulam Mukthiyar

Director DIN:07863112

Bangalore 560 002

Thomas John

DN 20782730

Place: Bangalore Date: 14-May-2019

Notes to results:-

- The above unaudited financial results of the Company for the half year ended March 31, 2019.
- The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the half year ended March 31, 2019.
- 3. The financials results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act. 2013 and other recognized accounting practices and policies to the extent applicable.
- 4. The Company has adopted Indian Accounting Standards ('Ind AS') w.e.f. April 1, 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the 'Ind-AS' as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to 'Ind-AS' is April 1, 2016.
- 5. Revenue from operating activities was not recognized because it was not satisfied the criteria of revenue recognition as per Ind AS 11, Construction contracts and Ind AS 18, Revenue recognition in line with the guidance note issued by Institute of Chartered Accountants of India on Accounting for Real Estate Transactions.
- 6. Comparative financial information of the previous half year ended have been regrouped/rearranged wherever considered necessary to corresponding to the figures of current year ended.

For and on behalf of the Board of Directors

Gulam Mukthiya

Thomas John

Director

Bangalore

DIN:07863112

DIN:07827363

Place: Bangalore

Place: Bangalore

Date: 14-May-2019

Date: 14-May-2019



To,
General Manager, Listing Department
Bombay Stock Exchange Limited
1st Floor, P.J Towers,
Dalal Street,
Mumbai – 400001

SUB: Statement pursuant to regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015

Scrip Code: 958018; 958019

This is to inform you that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer documents.

This is for your information and records.

Thank You,

For Azeem Infinite Dwelling India Private Limited

Gulam Mukthiyar

Director

DIN No: 07863112



Date: 14/05/2019

To,
General Manager, Listing Department
Bombay Stock Exchange Limited
1st Floor, P.J Towers,
Dalal Street,
Mumbai – 400001

<u>Sub: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement)</u>
<u>Regulations, 2015</u>

Scrip Code: 958018; 958019

Dear Sir/Madam,

With reference to the captioned subject please find the details as under

1	Credit Rating assigned by India Rating &	There has been no change in the Credit Rating	
	Research	of the Non-convertible securities issued by the	
		Company.	
2	Debt Equity Ratio(in times)	48,897.51	
3	debt service coverage ratio	0.0144	
4	interest service coverage ratio	0.79	
5	debenture redemption reserve	18,52,50,000/-	
6	net worth	1,47,03,11,141/-	
7	net profit after tax	-1,85,37,726	
8	earnings per share	-1,853.77	
9	Interest Payment	As below	

Particulars	Previous Due Date		Next Due Date	
	Principal	Interest	Principal	Interest
Series I & II NCDs	Paid - redemption of	Paid Rs.	NA	01st July, 2019
	Rs. 15,80,00,000/-	11,34,48,328.77 for		1000
		March 2019 Quarter;	ı	
		Due Date :01.04.2019		

For Azeem Infinite Dwelling India Private Limited

Gulam MukthiyaNGALORE

DIN No: 07863112

Director