



To,

24th January 2024

Bombay Stock Exchange Ltd
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai- 400001
(Scrip Code No: 531644)

Subject: Reply to clarification on price movement sought by BSE Limited

Reference: Email dated January 23, 2024

Dear Sir/ Madam,

We would like to inform you that the Company has intimated time to time to BSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when such event occurs.

Please take the above clarification on your record.

In case you need any further clarification / information, we shall be glad to provide the same.

For Tokyo Finance Limited

Swagata Vinayak Indulkar
Company Secretary