

May 09, 2024

To

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051

To BSE Limited Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai – 400 001

NSE Symbol: SURAJEST BSE Scrip Code: 544054

Dear Sir/Madam,

Sub: Submission of Audio Recording of Analyst/Investors conference call

In accordance with Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that, the Company had scheduled an Analyst/Investors conference call on May 9, 2024 wherein the Senior Management of the Company discussed the performance for the Quarter and year ended March 31, 2024 followed by an interactive question and answer session.

In this regard, the audio recording of the said Analyst/Investors conference call has been uploaded on the website of the Company and can be accessed at the web link https://surajestate.com/investorcorner/

The company would like to clarify on a question asked in today's earnings call with respect to finance cost for Q4FY24.

The finance cost for Q4FY24 includes a sum amounting to Rs 11.00 crores towards redemption premium to be paid at the time of redemption of NCDs in future. Assuming the debt levels shall be maintained at the level of 31st March 2024 being Rs 425 Crores, the estimated annualized interest cost works out to Rs 60 crores for the financial year ending 31st March 2025.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Suraj Estate Developers Limited

Shivil Kapoor
Company Secretary & Compliance officer
ICSI Membership No.: F11865