



Greenply/2023-24  
March 7, 2024

**The Manager**  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir / Madam,

**Sub: Intimation regarding incorporation of a Private Limited Company**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This has reference to our intimation dated 1st February, 2024 regarding outcome of the Board Meeting for incorporation of a Private Limited Company in India. This is to inform you that a company named ALISHAN PANELS PRIVATE LIMITED (CIN - **U16210WB2024PTC268964**) has been incorporated on 07.03.2024 with a view to acquire the brand/trademark ALISHAN therein, in respect of trading and marketing of Plywood and its allied products.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 given hereunder-

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Alishan Panels Private Limited a. Authorized Share Capital: Rs.1,00,00,000/- (Rupees One crore only) b. Paid-up Share Capital: Rs.60,00,000/- (Rupees Sixty Lakh only) c. Turnover: NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The promoter/ promoter group/ group companies have no interest in the new entity. However, the Alishan Panels Private Limited is a related party of the Company since it is subsidiary of the Company.
3.	Industry to which the entity being acquired belongs	Trading and marketing of Plywood and its allied products

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India  
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743  
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Alishan Panels Private Limited has been incorporated with a view to acquire the brand/trademark ALISHAN, in respect of trading and marketing of Plywood and its allied products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Alishan Panels Private Limited is a newly incorporated company with capital structure as stated in sl. no. 1 above
9.	Percentage of shareholding /control acquired and / or number of shares acquired	The Company owns 67% and the Investor owns 33% of the total shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Alishan Panels Private Limited has been incorporated on 07.03.2024 with a view to acquire the brand/trademark ALISHAN therein, in respect of trading and marketing of Plywood and its allied products. The registered office of the said new Company is situated in Kolkata, West Bengal and is yet to commence its operations.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

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