



ASIAN
fertilizers ltd.

To,
The Manager,
Listing Department
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai-400001, India
BSE Scrip code: 524695

SUBJECT: SUBMISSION OF FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within Forty Five days of the end of each quarter, within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith unaudited Financial Results along with limited review report for the Quarter and half year ended September 30, 2018 in the format prescribed by the SEBI.

Kindly take the above on record.

Thanking you,

Date: 03/11/2018

Place: Gorakhpur

Yours faithfully,

For Asian Fertilizers Limited
For **ASIAN FERTILIZERS LTD.**

Neha Sahu
(NEHA SAHU)
Company Secretary &
Compliance Officer

Neha Sahu

Company Secretary &

Compliance officer

Mem No. 42577

Regd. Office :

Flat No. 202, Preet Garden
3A/172, Azad Nagar, Kanpur - 208002
CIN No. L99999 UP1986PLC007621
Website : www.asianfertilizers.com

Admin Office :

P.W.D. Officer's Colony, Near Sahara Press
Park Road, Gorakhpur-273 009
☎:(0551) 2203421, 2202436, 2203468(D)
e-mail-af@asianfertilizers.com

Factory :

Village : Deokahiya,
Sardar Nagar, Gorakhpur
PAN No.: AABCA1682L
GSTIN : 09AABCA1682L1Z1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER, 2018

Sr No.	Particulars	(Rs. In Lacs)					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		Ind AS Quarter ended 30/09/2018 (Unaudited)	Ind AS Quarter ended 30/06/2018 (Unaudited)	Ind AS Quarter ended 30/09/2017 (Unaudited)	Ind AS Quarter ended 30/09/2018 (Unaudited)	Ind AS Year ended 30/09/2017 (Unaudited)	YEAR ENDED 31/03/2018 (Audited)
I.	Net sales/ income from operations (including excise duty)	1,867.39	813.05	788.74	2680.44	1387.4	3286.27
II.	Other Income	12.30	13.03	63.63	25.33	115.28	54.85
III.	Total Income (net) (III=I+II)	1,879.69	826.08	852.37	2705.77	1,502.68	3,341.12
IV.	Expenses						
	(a) Cost of materials consumed	1,046.04	631.00	736.32	1677.04	1491.97	2,254.44
	(b) Purchase of stock-in-trade	-	37.85	-	37.85	-	104.83
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	299.20	(157.53)	(288.62)	141.67	(681.01)	(163.04)
	(d) Excise Duty	-	-	-	-	45.37	45.37
	(e) Employee Benefits expenses	52.14	46.06	51.87	98.2	104	197.28
	(f) Finance Costs	92.75	27.10	57.25	119.85	119.68	128.69
	(g) Depreciation and Amortisation expense	10.23	10.00	10.35	20.23	20.19	39.91
	(h) Other expenses	304.28	145.24	193.85	449.52	379.52	704.97
	Total Expenses (IV)	1,804.64	739.72	761.02	2,544.36	1,479.72	3,312.45
V.	Profit before exceptional and extraordinary items and tax (III-IV)	75.05	86.36	91.35	161.41	22.96	28.67
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax (V-VI)	75.05	86.36	91.35	161.41	22.96	28.67
VIII.	Tax Expense:						
	(1) Current	25.28	17.08	4.40	42.36	4.4	6.28
	(2) Deferred	6.77	5.16	24.17	11.93	2.65	(3.79)
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)	43.00	64.12	62.78	107.12	15.91	26.18
X.	profit /loss from discontinuing operations	-	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	43.00	64.12	62.78	107.12	15.91	26.18
XIV.	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	0.53	-	(1.23)	(1.30)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income taxes related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (XIV)	-	-	0.53	-	(1.23)	(1.30)
XV.	Total Comprehensive Income (XIII+XIV)	43.00	64.12	63.31	107.12	14.68	24.88
XVI.	Paidup equity share capital (FV of Rs. 10 each)	790.15	783.59	783.59	790.15	783.59	783.59
XVII.	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs) (Not Annualised)	0.54	0.81	0.81	1.36	0.19	0.32
	(b) Diluted (Rs) (Not Annualised)	0.54	0.81	0.81	1.36	0.19	0.32

Notes:-

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2018.
- 2 The Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2018 pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
- 3 The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017 the company had for the first time adopted Ind AS with a Transition Date 1st April, 2016.
- 4 The Company operates in a single segment, viz. Single Super Phosphate Fertilizer.
- 5 The Figure for the quarter ended 30th September, 2018 are balancing figures between figures in respect of half year ended 30th September, 2018 and the Published result of first quarter for the period ended on 30th June, 2018
- 6 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

Date: 03/11/2018
 Place: Gorakhpur

For ASIAN FERTILIZERS LTD.
 Ashok Kumar Matanhella
 Managing Director
 DIN No. - 01787776

ASIAN FERTILIZERS LTD.

Regd. Office: Flat No. 202, Preet Garden, "3A/172" Azad Nagar Kanpur, PIN-208002
 Corporate office : PWD officer's colony , Near sahara press, Gorakhpur, Pin 273009
 E-Mail : afl@asianfertilizers.com, Website : www.asianfertilizers.com, CIN No. : L99999UP1986PLC007621

(Rupees in Lacs)

Statement of Assets & Liabilities

Particulars	As at 30.9.2018 (Unaudited)	As at 31.3.2018 (Audited)
A ASSETS		
1 NON CURRENT ASSETS		
(a) Property, Plant & Equipments	554.01	569.22
(b) Capital Work-In-Progress	0.06	-
(c) Financial Assets	0.40	0.46
(i) Investments	133.00	115.00
(ii) Others (Advances)	0.00	0.00
(c) Other Non Current Assets	85.14	83.91
Sub Total-Non Current Assets	772.61	768.59
2 CURRENT ASSETS		
(a) Inventories	991.21	880.78
(b) Financial Assets		
(i) Trade Receivables	391.74	357.72
(ii) Cash & Cash Equivalents	4.21	8.36
(iii) Bank Balances other than (ii) above	154.87	105.55
(iv) Loans	155.19	191.20
(v) Others(advances)	3.06	3.22
(c) Other Current Assets	607.94	112.77
Sub Total-Current Assets	2308.22	1659.60
TOTAL ASSETS	3080.83	2428.19
B EQUITY & LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	790.15	783.59
(b) Other Equity	359.77	240.93
TOTAL EQUITY	1149.92	1024.52
LIABILITIES		
2 NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	10.40	15.20
(ii) Trade Payables	-	-
(iii) Other financial Liabilities(other than those specified in item (b),to be specified)	-	-
(b) Provisions	40.41	40.41
(c) Deferred Tax Liabilities (Net)	44.75	28.76
(d) Other Non- Current Liabilities	0.00	0.00
Sub Total-Non Current Liabilities	95.56	84.37
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	729.14	743.96
(ii) Trade Payables	828.34	168.37
(iii) Other financial Liabilities(other than those specified in item (b),to be specified)	10.64	13.01
(b) Other Current Liabilities	229.73	379.86
(c) Provisions	15.34	11.34
(d) Current Tax Liabilities(Net)	22.16	2.76
Sub Total-Current Liabilities	1835.35	1319.30
TOTAL LIABILITIES	1930.91	1403.67
TOTAL EQUITY & LIABILITIES	3080.83	2428.19

For and on behalf of the BOARD
For ASIAN FERTILIZERS LTD.

(A.K.Matanhelia)
 Managing Director 
Managing Director
 DIN No.-01763776

Limited Review Report

To the Board of Directors
Asian Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Asian Fertilizers Limited (the 'Company') for the quarter ended September 30, 2018 and the year to date results for the period April 01, 2018 to September 30, 2018 and the balance sheet as on that date (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in all material respect in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gorakhpur
Date: November 03, 2018

For Rajeev Prem & Associates,
Chartered Accountants
Firm Reg. No. 008905C



Rajeev Kapoor
Rajeev Kapoor
Partner
M. No. 077827