



SEC/SE/110/23-24

Chennai, February 07, 2024

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 533121

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Symbol: EXPLEOSOL

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Opening of Branch in Israel.**

---

Dear Sir / Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board at its meeting held on Wednesday, February 07, 2024, considered and approved the proposal of opening of Company's new Branch in the name and style of **Expleo Solutions Limited, Israel.**

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure – A.**

The above information shall also be made available on Company's website <https://investors.expleo.com/>

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For Expleo Solutions Limited

S. Sampath Kumar  
Company Secretary and Compliance Officer  
Membership No. FCS 3838

Encl: As above.

Sl. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	<p>“Expleo Solutions Limited, Israel”</p> <p>To be operated as Branch of the Company in Israel.</p> <p>Turnover: Not applicable since Expleo Solutions Limited, Israel is yet to commence its business operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are interested in the new branch.</p> <p>Nature of interest: Promoter Shareholders.</p> <p>The transactions, if any, by the Israel branch shall be at an arm's length basis.</p>
3.	Industry to which the entity being acquired belongs;	Global Engineering, Technology and Consulting Service Provider.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Branch has been established with the objective to address the requirements of its clients.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
8.	Cost of acquisition and/or the price at which the shares are acquired;	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable

# [ expleo ]

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Expleo Solutions Limited, Israel will be branch of Expleo Solutions Limited, to be setup in Israel. The main objective of the Branch is to provide Global engineering, technology and consulting services to address the requirements of its clients.
-----	---	---