



CIN : L24232MP1983PLC002320

PANJON[®]

LIMITED

28th May, 2019

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE : 526345

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e.28th May, 2019 at the registered office of the company at 4.00 PM. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Audited Financial Results for Quarter ended 31st March 2019.
- 2) Audited Report thereon.

Please acknowledge and take on record the same.

Thanking you,

For Panjon Limited.
For Panjon Limited;

Jay Kothari 
Managing Director

DIN: 00572543



01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA
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Website: www.panjon.in • E-mail: info@panjon.in



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PANJON LIMITED					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2019					
Particular	Standalone				(Rs. In Lakhs)
	CURRENT 3 MONTH ENDED 31.03.2019	PRECEDING 3 MONTH ENDED 31.12.2018	CORRESPONDING 3 MONTH ENDED IN THE PREVIOUS YEAR 31.03.2018	Year to date figures for current period ended 31.03.2019	YEAR ENDED 31.03.2018
	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)	(Audited)
1 Income from operations					
(a) (i) Revenue from operations	660.71	481.55	706.73	2593.74	2009.76
(ii) Other Operating Income	5.27	5.27	0	36.37	21.08
Total revenue from Operations (i+ii)	665.98	486.82	706.73	2630.11	2030.84
(b) Other Income					
Total Income (a+b)	665.98	486.82	706.73	2630.11	2030.84
2 Expenses					
(a) Operating expenditure	6.75	4.97	3.23	21.79	8.52
(b) Cost of materials consumed	101.63	43.36	45.75	189.5	115.75
(c) Purchase of stock-in-trade	497.60	376.61	617.86	2105	1762.83
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	0	-42.61	0	-42.61
(e) Employee benefit expense	11.1	7.23	9.63	37.54	33.45
(f) Depreciation and amortisation expense	2.00	2.00	5.28	14.95	10.73
(g) Professional fees paid	1.99	4.95	0	14.62	0
(h) Listing fees	0.00	0.00	0	0	0
(i) BSE Fees	0	0	2.98	2.73	2.98
(j) Net loss arising on financial assets designated at FVTPL					
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	40.85	40.85	46.47	215.84	114.82
Total Expenses	661.92	479.97	688.59	2601.97	2006.47
3 Profit/(Loss) before exceptional items (1-2)	4.06	6.85	18.14	28.14	24.37
4 Exceptional items					
5 Profit/(Loss) before exceptional items (5+6)	4.06	6.85	18.14	28.14	24.37
6 Tax Expense	0	0	0	0	0
7 Net Profit / (Loss) for the period after Tax (7+8)	4.06	6.85	18.14	28.14	24.37
8 Other comprehensive Income (Net of Tax expense)					
A (i) item that will not be reclassified to profit and loss	4.06	6.85	18.14	28.14	24.37
(ii) income tax relating to items that will not be reclassified to profit or loss			0	0	
B (i) item that will be reclassified to profit and loss					
(ii) income tax relating to items that will be reclassified to profit or loss					
11 Total Comprehensive Income for the period	4.06	6.85	18.14	28.14	24.37
12 Paid-up Equity Share Capital (see note5) (Face value Rs. 10/-)	1549.87	1549.87	1549.87	1549.87	1549.87
13 Reserves excluding revaluation reserves	100.15	100.15	100.15	100.15	100.15
14 EPS (Not annualised)	6.85	6.85	18.14	28.14	24.37
(a) (i) Basic & Diluted EPS before Extraordinary items	0.05	0.05	0.12	0.18	0.16
(a) Basic & Diluted	0.05	0.05	0.12	0.18	0.16

Particular	Quarter ended
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

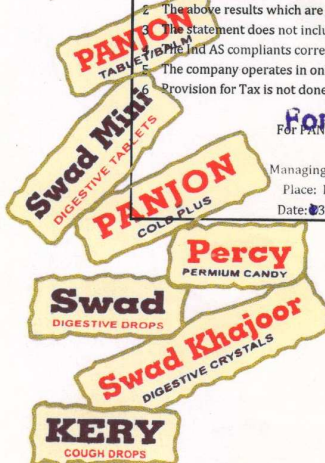
Notes:

- 1 Previous year/period figures have been regrouped / reclassified wherever
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been
- 3 The statement does not include Ind AS Complaint results for the corresponding preceding Quarter of previous year and year ended March 31,2017
- 4 The Ind AS compliants corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company
- 5 Provision for Tax is not done in lieu of carried forward losses.

For Panjon Limited;
For PANJON LTD.

Managing Directors
Place: INDORE
Date: 03.05.2019

Director



01, Panjon Farm House, Near Hinkargiri Jain Tirth,
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Phone : +91-731-2622503, +91 9300008787
Website: www.panjon.in • E-mail: info@panjon.in

PANJON LTD.

01 PANJON FARM HOUSE BIJASAN AIRPORT ROAD INDORE -452005

Standalone Statement of Assets and Liabilities	As at	
	Current	Previous
	(Year ended)	(Year ended)
Particulars	31-Mar-19	31-Mar-18
	(RS.IN LAKHS)	
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment		
b) Capital Work in Progress	87.49	71.89
c) Intangible Assets	-	-
d) Intangible assets under development	-	-
e) Non current investments	-	-
f) Financial Assets	109.01	108.80
(i) Long term loan and advances	-	-
g) Income Tax Asset (net)	-	-
h) Deferred Tax assets (net)	-	-
i) Other non - Current Assets	85.10	93.86
Sub - Total - Non-Current Assets	-	-
	281.60	274.55
Current Assets		
a) Inventories		
b) Financial Assets	362.48	335.03
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	839.79	902.04
(iv) Bank Balances other than (iii) above	49.93	36.80
(v) Loans	-	-
(vi) Other Financial Assets	361.83	332.48
c) Other current assets	-	-
Sub - Total - Current Assets	-	-
	1,614.03	1,606.35
TOTAL ASSETS	1,895.63	1,880.90
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital		
b) Other Equity	1,550.00	1,550.00
Total Equity	126.90	112.90
	1,676.90	1,662.90
LIABILITIES		
a) Financial Liabilities		
(i) Borrowings		
(ii) Deferred Payment Liabilities	127.18	139.51
(iii) Other Financial Liabilities	-	-
b) Other Non-current Liabilities	-	-
c) Provisions	-	-
Sub-total Non-Current Liabilities	-	-
	127.18	139.51
Current liabilities		
a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	14.88	6.68
(iii) Other Financial Liabilities	24.92	10.81
b) Other current liabilities	-	-
c) Provisions	42.05	42.21
Sub-total - Current Liabilities	9.70	18.79
	91.55	78.49
TOTAL - EQUITY AND LIABILITIES	1,895.63	1,880.90

FOR PANJON LTD.
For Panjon Limited;

Managing Director

Place: INDORE

Date: 22/05/2019


Director



B. M. CHATRATH & CO. LLP
Chartered Accountants

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Tel. : 0141-2601727, Mob. : 9828026226
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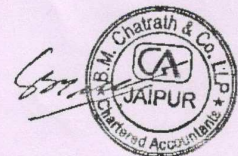
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Panjon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of
Panjon Limited.

We have audited the quarterly financial results of PANJON Limited for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'), except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



HEAD OFFICE : 21, Old Court House Street, Kolkata-700 001 Tel. : 2248-4575/4667/6810/6798, 2210-1385 Telefax : 2248-9934
DELHI : 32, Shivalik Apartments, 105, I.P. Extn., Delhi-110092
MUMBAI : 81, Mahendra Chambers, Dr. D.N. Road, Fort, 2nd Floor, Mumbai - 400001 Tel. : 022-22002380/22071576/67 Fax : 022-22077068
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B. M. CHATRATH & CO. LLP
Chartered Accountants

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

B.M. Chatrath & Co. LLP,
Chartered Accountants
Firm Registration number: 301011E



(CA Sunil Saxena)

Partner

Membership Number: 072898

Place: Jaipur

Date: 23/05/2019

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CIN : L24232MP1983PLC002320

PANJON[®]

LIMITED

DATE May 28, 2019

To
The General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 531677

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the annual audited financial results for the year ended March 31, 2019


Dear Sir/Madam,

I, Panjon Limited, shall hereby declare that, our Statutory Auditor has issued Audit Report with unmodified opinion on standalone audited financial results of the Company for the year ended March 31, 2019.

Kindly take the same on your record.

Thanking You,
Your Faithfully,

For Panjon Limited
For Panjon Limited;


Managing Director
Jaykothari



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